



DIN GROUP

Din[®]

Din Textile Mills Ltd.

2018-19

**3rd Quarterly Accounts
March 31, 2019
(Un-Audited)**



organic yarn
CU 813709
Din Textile Mills Ltd.
Pakistan



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CORPORATE INFORMATION

Board of Directors

Shaikh Mohammad Muneer
Shaikh Mohammad Pervez
Shaikh Muhammad Tanveer
Shaikh Mohammad Naveed
Mr. Faisal Jawed
Mr. Farhad Shaikh Mohammad
Mr. Abdul Razzak
Mr. Ehtesham Maqbool Elahi
Mrs. Romisa Raffay

Chairman
Director
Chief Executive
Director
Director
Director
Director
Director
Director

Company Secretary

Mr. Islam Ahmed

Chief Financial Officer

Mr. Shaukat Hussain Ch.
(ACA, CPFA, FPFA, CFC)

Auditors

Naveed Zafar Ashfaq Jaffery & Co.
Chartered Accountants

Legal Advisor

Mohsin Tayebaly & Co

Share Registrar

Central Depository Company of Pakistan Ltd
CDC House 99-B, Block-B, S.M.C.H.S
Main Shahrah-e-Faisal, Karachi-74400
Office : 111-111-500
Email : info@cdcpak.com

س Allied Bank Limited.
ل Bank Alfalah Limited
ب Bank Al-Habib Limited
د Dubai Islamic Bank Pakistan Limited
ف Faysal Bank Limited
ك Habib Bank Limited
ح Habib Metropolitan Bank Limited
م MCB Bank Limited
ن MCB Islamic Bank Limited
و Meezan Bank Limited
ز National Bank of Pakistan
م Standard Chartered Bank (Pakistan) Limited

Audit Committee

Mr. Abdul Razzak
Shaikh Mohammad Pervez
Mr. Farhad Shaikh Mohammad

Chairperson
Member
Member

Human Resource and Remuneration Committee

Mr. Abdul Razzak
Mr. Faisal Jawed
Mr. Farhad Shaikh Mohammad

Chairperson
Member
Member

Registered Office

Din House, 35-A/1, Lalazar Area,
Opp: Beach Luxury Hotel, M. T. Khan Road, Karachi.

Mills

Unit-I and II: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.
Unit-III: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District
Lahore - Punjab.
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

Website

www.dingroup.com

Email:

textile@dingroup.com

DIRECTORS' REPORT

In the name of Allah, the Most Beneficent, the Most Gracious, the Most Merciful.

Dear shareholders

The Board of Directors is pleased to present the un-audited financial statements of the Company for the 3rd quarter ended March 31, 2019 in compliance with requirements of the Companies Act, 2017.

Financial Results

During the nine months ended under review, following are the key financial results of the company as compare to previous nine months ended:

		Nine Months Ended		Inc. / (Dec.)
		31-Mar-19	31-Mar-18	% age
Sales	Rupees in '000'	8,337,659	6,713,583	24.19
Gross Profit	Rupees in '000'	888,635	465,107	91.06
Pre-tax Profit	Rupees in '000'	264,622	62,793	321.42
After Tax Profit	Rupees in '000'	172,660	36,475	373.37
Gross Profit	Percentage	10.66	6.93	
After Tax Profit	Percentage	2.07	0.54	
Earning per share	Rupees	5.92	1.25	

The financial results of company for the nine months ended are much better as compared to corresponding period of previous year. The company has shown remarkable profits for the nine months ended March 31, 2019. This is very encouraging situation which is due to efforts of management towards profitability. The management of company striving their best to capture both local and international market more rigorously by intelligent marketing tactics.

Election of Directors and Committees of Board of Directors

The Extra Ordinary General Meeting was held at March 12, 2019 for the election of directors. Following Directors have been reelected or newly elected and retired at this meeting.

Name		Remarks
Shaikh Mohammad Muneer	Chairman	Retired and Re-elected on March 12, 2019
Shaikh Mohammad Pervez	Director	Retired and Re-elected on March 12, 2019
Shaikh Muhammad Tanveer	Chief Executive	Retired and Re-elected on March 12, 2019
Shaikh Mohammad Naveed	Director	Retired and Re-elected on March 12, 2019
Mr. Faisal Jawed	Director	Elected on March 12, 2019
Mr. Farhad Shaikh Mohammad	Director	Retired and Re-elected on March 12, 2019
Mr. Abdul Razzak	Director	Retired and Re-elected on March 12, 2019
Mr. Ehtesham Maqbool Elahi	Director	Elected on March 12, 2019
Mrs. Romisa Raffay	Director	Elected on March 12, 2019
Mr. Fawad Jawed	Director	Retired March 12, 2019

Audit Committee and Human Resource and Remuneration Committee are dissolved and reconstructed at March 22, 2019.

Name		Date of Dissolution	Date of Reconstitution
Audit Committee			
Mr. Abdul Razzak	Chairperson	22-Mar-19	22-Mar-19
Shaikh Mohammad Pervez	Member	22-Mar-19	22-Mar-19
Mr. Farhad Shaikh Mohammad	Member	22-Mar-19	22-Mar-19

Human Resource and Remuneration Committee

Mr. Abdul Razzak	Chairperson	22-Mar-19	22-Mar-19
Shaikh Mohammad Pervez	Member	22-Mar-19	-
Mr. Faisal Jawed	Member	-	22-Mar-19
Mr. Farhad Shaikh Mohammad	Member	-	22-Mar-19
Mr. Fawad Jawed	Member	22-Mar-19	-

General Market Conditions

Overall economic position of the country has remained stable. There have been some political instabilities, which was compensated by other factors like reduction in power crisis and global recognition due to CPEC.

Due to continuous supply of energy to the Textile Sector, the production losses has been continuously declining which resultants in increase productions as compare to the corresponding period.

The value of Pakistani currency fall substantially during the quarter which has the resultant impact on the prices of raw material i.e., cotton ,polyester ,viscose etc., energy cost and other input cost. The markup of the bank has also increased substantially which directly impacts our financial cost, while, the sale prices of yarn were not increase in same ratio as that mentioned input cost

Future Outlook

The Government of Pakistan has taken steps for the revival of Textile Industry and further notified the electricity rate @ 7.5 Cent/KWH with effective from 01.01.2019 as a special relief package for industrial consumers, resulting in decrease in energy cost which is basically the main manufacturing cost. We are hopeful that continuous support of government to the Textile Sector may help to give a boost to overall industry.

New markets are being targeted along with putting emphasis on existing markets as well. Management of the company further striving for best to make the company profitable and competitive. Our management remains focused on decreasing operating costs by investing in latest technology. The Management is striving hard to achieve better results by improving performance of the mill in terms of production,

yield, quality and utilization of installed capacity within the available facilities.

Acknowledgment

The Board of directors would like to place on record their appreciation to the valued shareholders, bankers, the Securities & Exchange Commission and to the management of Pakistan Stock Exchange for their valuable support, assistance and guidance. The Board also express its appreciation to the staff and workers of the Company for their services, loyalty and efforts being continuously rendered.

On behalf of the Board of Directors

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

ACCOUNTS

Financial Statements (Un-Audited)
3rd Quarter Ended March 31, 2019



DIN GROUP

DIN TEXTILE MILLS LTD.

Condensed Interim Statement of financial position as at March 31, 2019

(Amounts in Thousand)

		(Un-audited)	(Audited)
	Note	31-Mar-19 Rupees	30-Jun-18 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	5	3,751,430	3,542,913
Long term deposits		25,513	15,246
		3,776,943	3,558,159
CURRENT ASSETS			
Stores, spare parts and loose tools		396,826	284,916
Stock in trade	6	4,258,047	3,124,500
Trade debts		1,167,944	1,230,753
Advances		334,861	57,001
Trade deposits		395	395
Other receivables		23,910	40,900
Tax refunds due from Government		667,460	618,089
Cash and bank balances		64,808	36,826
		6,914,251	5,393,380
CURRENT LIABILITIES			
Trade and other payables		4,001,553	3,509,435
Unclaimed dividend		5,095	5,095
Accrued mark up / interest		158,984	93,773
Short term borrowings		1,982,795	1,078,886
Current portion of			
Long term financing from banking companies - secured		459,955	336,016
		6,608,382	5,023,205
		305,869	370,175
WORKING CAPITAL			
TOTAL CAPITAL EMPLOYED			
		4,082,812	3,928,334
NON CURRENT LIABILITIES			
Long term financing from banking companies - secured		1,892,232	1,946,434
Deferred liabilities			
Staff retirement benefits - gratuity		107,893	100,816
Deferred taxation		109,216	80,273
		2,109,341	2,127,523
CONTINGENCIES AND COMMITMENTS			
7			
Net Worth			
		1,973,471	1,800,811
EQUITY			
SHARE CAPITAL AND RESERVES			
Authorized capital			
77,100,000 ordinary shares of Rs. 10/- each		771,000	771,000
Net Worth Represented by:			
Issued, subscribed and paid up capital			
29,148,194 (2018: 22,421,688) ordinary shares of Rs. 10/- each	8	291,482	224,217
Reserves		1,681,989	1,576,594
		1,973,471	1,800,811

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAUKAT HUSSAIN
Chief Finance Officer

**Condensed Interim
Statement of profit or loss (Un-Audited)
For the quarter and nine months ended March 31, 2019**

(Amounts in Thousand except earning per share)

		Nine Months Ended		Quarter Ended	
	Note	31-Mar-19 Rupees	31-Mar-18 Rupees	31-Mar-19 Rupees	31-Mar-18 Rupees
Sales		8,337,659	6,713,583	2,899,085	2,406,443
Cost of sales		(7,449,024)	(6,248,476)	(2,559,416)	(2,201,919)
Gross Profit		888,635	465,107	339,669	204,524
Distribution cost		(31,848)	(38,359)	(14,670)	(13,300)
Administrative expenses		(117,171)	(108,174)	(41,234)	(34,963)
Other operating expenses		(34,701)	(6,092)	(12,575)	(5,756)
Finance cost		(440,503)	(249,719)	(171,071)	(90,638)
		(624,223)	(402,344)	(239,550)	(144,657)
		264,412	62,763	100,119	59,867
Other income		210	30	205	-
Profit before taxation		264,622	62,793	100,324	59,867
Taxation		(91,962)	(26,318)	(30,948)	(33,997)
Profit for the period		172,660	36,475	69,376	25,870
Earning per share-basic and diluted-Rupee per share	9	5.92	1.25	2.38	0.89

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAIKHAT HUSSAIN
Chief Finance Officer

**Condensed Interim
Statement of Comprehensive Income (Un-Audited)
For the quarter and nine months ended March 31, 2019**

(Amounts in Thousand)	Nine Months Ended		Quarter Ended	
	31-Mar-19 Rupees	31-Mar-18 Rupees	31-Mar-19 Rupees	31-Mar-18 Rupees
Profit for the period	172,660	36,475	69,376	25,870
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income for the period	172,660	36,475	69,376	25,870

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAIKAT HUSSAIN
Chief Finance Officer

**Condensed Interim
Statement of Cash Flows (Un-Audited)
For the nine months ended March 31, 2019**
(Amounts in Thousandd)

	31-Mar-19 Rupees	31-Mar-18 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	264,622	62,793
Adjustments for		
Depreciation	269,726	241,406
Staff retirement benefits - gratuity	37,394	40,215
Workers' profit participation fund	14,212	3,372
Workers' welfare fund	5,400	1,281
Finance cost	440,503	249,719
Loss on disposal of property, plant and equipment	5,139	1,261
	<u>772,374</u>	<u>537,254</u>
Profit before working capital changes	1,036,996	600,047
(Increase) / Decrease in current assets		
Stores, spare parts and loose tools	(111,910)	442,346
Stock in trade	(1,133,547)	(646,852)
Trade debts	62,809	(774,290)
Advances	(277,860)	(351,147)
Other receivables	16,990	(21,681)
	<u>(1,443,518)</u>	<u>(1,351,624)</u>
Increase in current liabilities		
Trade and other payables	476,641	2,063,445
Cash generated from operations	<u>70,119</u>	<u>1,311,868</u>
Finance cost paid	(375,292)	(224,230)
Taxes (paid) / refund	(112,098)	3,288
Dividend paid	-	(9)
Workers' profit participation fund paid	(4,428)	(157)
Staff retirement benefits - gratuity paid	(30,316)	(48,712)
Net cash (used) in / generated from operating activities	<u>(452,015)</u>	<u>1,042,048</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	10,547	5,613
Fixed capital expenditure	(493,928)	(800,429)
Long term deposits	(10,267)	469
Net cash (used) in investing activities	<u>(493,648)</u>	<u>(794,347)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing	69,736	962,768
Net cash generated from financing activities	<u>69,736</u>	<u>962,768</u>
Net (decrease) / increase in cash and cash equivalents	<u>(875,927)</u>	<u>1,210,469</u>
Cash and cash equivalents at the beginning of the period	(1,042,060)	(1,755,762)
Cash and cash equivalents at the end of the period	<u>(1,917,987)</u>	<u>(545,293)</u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	64,808	29,475
Short term borrowings	(1,982,795)	(574,768)
	<u>(1,917,987)</u>	<u>(545,293)</u>

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAUKAT HUSSAIN
Chief Finance Officer

**Condensed Interim
Statement of Changes in Equity (Un-Audited)
For the nine months ended March 31, 2019**

(Amounts in Thousand)

Particulars	Share capital	Reserves			Total
		Revenue		Sub total	
		General	Unappropriated profit		
	Rupees				
Balance as at July 01, 2017	224,217	400,000	1,033,752	1,433,752	1,657,969
Total comprehensive income for the 3rd quarter ended March 31, 2018	-	-	36,475	36,475	36,475
Balance as at March31, 2018	224,217	400,000	1,070,227	1,470,227	1,694,444
Balance as at July 01, 2018	224,217	400,000	1,176,594	1,576,594	1,800,811
30% Bonus share issue for the year ended June 30,2018 @ Rs 3/- per share	67,265	-	(67,265)	(67,265)	-
Total comprehensive income for 3rd quarter ended March 31, 2019	-	-	172,660	172,660	172,660
Balance as at March 31, 2019	291,482	400,000	1,281,989	1,681,989	1,973,471

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAUKAT HUSSAIN
Chief Finance Officer

**Selected Notes to the
Condense Interim Financial Statements (Un-Audited)
For the nine months ended March 31, 2019**

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 The company is limited by shares, incorporated in Pakistan on June 13, 1988 and is quoted on Pakistan stock exchange (Formerly: Karachi Stock Exchange Limited). The registered office of the company is situated at 35 - A / 1 Lalazar Area, Opposite Beach Luxury Hotel, M. T Khan Road Karachi in the province of Sindh, Pakistan.
- 1.2 The principal business of the company is to manufacture and sale of yarn. The manufacturing units are located at Pattoki and Raiwind in the province of Punjab.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the selected notes for the 3rd quarter ended March 31, 2019 which have not been audited.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation which have been used in the preparation of these condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2018.

- 3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of these condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2018.

- 4.2 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2018.

5 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited) 31-Mar-19	(Audited) 30-Jun-18
		-----Rupees in '000'-----	
Operating assets	5.1	3,632,172	3,505,882
Capital work in progress - at cost	5.2	119,258	37,031
		3,751,430	3,542,913

- 5.1 The cost of additions and deletions to property, plant and equipment during the 3rd quarter ended were as follows.

	31-Mar-19		31-Mar-18	
	Acquisition Cost -----Rupees in '000'-----	Disposal	Acquisition Cost -----Rupees in '000'-----	Disposal
Owned Assets				
Building	592	-	3,345	-
Plant and machinery	372,340	62,477	747,184	36,677
Electric installation	35,739	-	10,378	-
Furniture and fixture	1,252	-	1,437	-
Office equipment	105	-	46	-
Computers	1,674	1,205	1,147	-
Vehicles	-	230	4,139	724
	411,702	63,912	767,676	37,401

5.2 CAPITAL WORK IN PROGRESS

	(Un-audited)	(Audited)
	31-Mar-19	30-Jun-18
	-----Rupees in '000'-----	
Building	113,353	6,633
Plant and machinery	5,307	29,800
Electric Installation	598	598
	119,258	37,031

6 STOCK IN TRADE

- 6.1 Finished goods amounting to Rs. 8,901,725 (June 30, 2018 : Rs. 13,639,270) stated at their net realizable value aggregating Rs.6,120,881 (June 30, 2018 : Rs. 9,348,866). The amount charged to profit or loss in respect of stocks written down to their net realizable value is Rs. 2,780,844 (June 30, 2018 : Rs. 4,290,404).

7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 7.1, 7.2 and 7.3 respectively.

- 7.1 The Company has issued post dated cheques amounting to Rs. 101.434 million (June 30, 2018 : Rs. 194.596 million) in favor of Collector of Customs in lieu of custom levies against various statutory notification. The indemnity bonds furnished by the company are likely to be released after the fulfillment of term of related SROs.

	(Un-audited)	(Audited)
	31-Mar-19	30-Jun-18
	-----Rupees in '000'-----	

7.2 Contingencies

Bills discounted with recourse	172,262	271,037
Bank guarantees issued in ordinary course of business	259,033	239,033

7.3 Commitments

Letters of credit for capital expenditure	1,040,697	191,771
Letter of credit for raw material	460,427	38,210
Letter of credit for stores and spares	46,000	50,404

8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

		(Un-audited)		(Audited)
31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-18	
Number of shares		-----Rupees in '000'-----		
		Ordinary shares of Rs. 10 each		
		allotted for consideration paid		
		in cash		
13,479,600	13,479,600	134,796	134,796	
		Ordinary shares of Rs. 10 each		
		allotted for consideration of		
		amalgamation of power plant		
1,962,334	1,962,334	19,623	19,623	
		Ordinary shares of Rs. 10 each		
		allotted as bonus shares		
13,706,260	6,979,754	137,063	69,798	
29,148,194	22,421,688	291,482	224,217	

8.1 Associated company (Din Leather (Pvt.) Limited) held 9,438 (June 30, 2018 : 7,260) ordinary shares of the company.

8.2 The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction.

9 EARNING PER SHARE - BASIC AND DILUTED-RUPEE PER SHARE

	Nine Month Ended		Quarter Ended	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	-----Rupees in '000'-----		-----Rupees in '000'-----	
Profit for the period	172,660	36,475	69,376	25,870
Weighted average number of ordinary shares outstanding during the period	29,148,194	29,148,194	29,148,194	29,148,194
Earning per share-basic and diluted-Rupee per share	5.92	1.25	2.38	0.89

9.1 Weighted average number of shares in issue during comparative periods have been restated for the effect of bonus shares issued during current period.

9.2 There is no dilutive effect on the basic earnings per share of the company.

10 TRANSACTIONS WITH RELATED PARTIES

		(Un-audited)	(Un-audited)
		31-Mar-19	31-Mar-18
		-----Rupees in '000'-----	
Transactions with related parties	Relationship		
MCB Bank Limited	Associated company		
Deposits		7	17
Withdrawals		8	18
Din Leather (Pvt) Limited	Associated company		
Reimbursement of Expenses		2,301	1,868
Din Industries Ltd	Associated company		
Sale of Yarn		6,150	-
Salaries and other employees benefits	Key management personnel	38,254	66,619
Staff retirement benefits	Key management personnel	2,113	1,597
		(Un-audited)	(Audited)
		31-Mar-19	30-Jun-18
		-----Rupees in '000'-----	

Balances outstanding at the period end

MCB Bank Limited	963	964
Din Leather (Pvt) Ltd.	-	287
Din Industries Limited	2,050	-

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information have been authorized for issue on April 18, 2018 by the board of directors of the company.

12 GENERAL

Figures have been rounded off to the nearest thousand rupees.

Karachi:
Dated : April 18, 2019

SHAIKH MOHAMMAD NAVEED
Director

FARHAD SHAIKH MOHAMMAD
Director

SHAUKAT HUSSAIN
Chief Finance Officer

وفاداری اور کوششوں کو بھی سراہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز

شیخ محمد نوید
ڈائریکٹر

فرہاد شیخ محمد
ڈائریکٹر

کراچی:
تاریخ: 18 اپریل 2019ء

عام مارکیٹ کے حالات

ملک کی مجموعی اقتصادی حالت مستحکم رہی ہے۔ چند سیاسی عدم استحکام ہیں، جو دوسرے عوامل جیسا کہ بجلی کے بحران میں کمی اور سی پیک کی بدولت عالمی پہچان حاصل کرنے کے ذریعہ حل کئے گئے۔

ٹیکسٹائل سیکٹر کو بجلی کی مسلسل فراہمی کی وجہ سے پروڈکشن نقصانات مسلسل کم ہوئے جس کے نتیجے گزشتہ مدت کے مقابلے پیداوار میں اضافہ ہوا ہے۔

پاکستانی کرنسی کی قدر سہ ماہی کے دوران کافی کم ہو گئی ہے، جس کے نتیجے خام مال یعنی کپاس، پلینسٹر، وِسکوس وغیرہ، بجلی کی قیمت اور دیگر ان پٹ لاگت کی قیمتیں اثر انداز ہوئیں۔ بینک کا مارک اپ بھی کافی بڑھ گیا جس نے براہ راست ہماری مالی لاگت کو متاثر کیا، جبکہ یارن کی فروخت قیمتیں انٹ لاگت میں اضافہ کے تناسب سے نہیں بڑھیں۔

مستقبل کا نقطہ نظر

حکومت پاکستان نے ٹیکسٹائل صنعت کی بقاء کے لئے اقدامات اٹھائے ہیں اور انڈسٹریل کنزیومرز کے لئے خصوصی ریلیف پیکیج کے طور پر یکم جنوری 2019 سے موثر بجلی کی شرح 7.5 سینٹ / KWH جاری کی، جس کے نتیجے بجلی کی قیمت میں کمی ہوئی جو بنیادی طور پر اہم مینوفیکچرنگ لاگت ہے۔ ہمیں امید ہے کہ ٹیکسٹائل سیکٹر میں حکومت کا مسلسل تعاون مجموعی تمام صنعت کو فروغ دینے میں معاون ہوگا۔

موجودہ مارکیٹوں پر زور دینے کے ساتھ ساتھ نئی مارکیٹوں کو ہدف بنایا جا رہا ہے۔ کمپنی کی انتظامیہ کمپنی کو منافع بخش اور مسابقتی بنانے کے لئے بہترین کوششیں کر رہی ہے۔ ہماری انتظامیہ جدید ترین ٹیکنالوجی میں سرمایہ کاری کے ذریعے آپریٹنگ اخراجات کو کم کرنے پر توجہ مرکوز رکھتی ہے۔ انتظامیہ دستیاب سہولیات کے اندر نصب شدہ کپسٹی کی پروڈکشن، پیداوار، کوالٹی اور استعمالات کی شرائط میں مل کی کارکردگی کو بہتر بنا کر بہترین نتائج حاصل کرنے کے لئے سخت کوشش کر رہی ہے۔

اظہارِ تشکر

بورڈ آف ڈائریکٹرز قابلِ قدر حصص یافتگان بینکاروں، سیکورٹیز اینڈ ایکسچینج کمیشن اور پاکستان اسٹاک ایکسچینج کی انتظامیہ کی قابلِ قدر حمایت، مدد اور راہنمائی کا شکریہ ادا کرتے ہیں۔ بورڈ کمپنی کے عملے اور کارکنوں کی مسلسل خدمات،

ذیل ڈائریکٹر دوبارہ منتخب یا نئے منتخب اور ریٹائر ہوئے ہیں:

نام	عہدہ	کیفیت
شیخ محمد منیر	چیئر مین	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
شیخ محمد پرویز	ڈائریکٹر	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
شیخ محمد تنویر	چیف ایگزیکٹو	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
شیخ محمد نوید	ڈائریکٹر	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
جناب فیصل جاوید	ڈائریکٹر	12 مارچ 2019 کو منتخب ہوئے
جناب فرہاد شیخ محمد	ڈائریکٹر	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
جناب عبدالرزاق	ڈائریکٹر	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
جناب احتشام مقبول الہی	ڈائریکٹر	12 مارچ 2019 کو ریٹائر اور دوبارہ منتخب ہوئے
محترمہ رومیہ رافع	ڈائریکٹر	12 مارچ 2019 کو منتخب ہوئیں
جناب فواد جاوید	ڈائریکٹر	12 مارچ 2019 کو ریٹائر ہوئے

آڈٹ کمیٹی اور ہیومن ریسورس اینڈ ریمنڈیشن کمیٹی تحلیل ہو گئیں اور 22 مارچ 2019 کو دوبارہ تشکیل دی گئیں۔

نام	عہدہ	تاریخ تحلیل	تاریخ بحال
آڈٹ کمیٹی			
جناب عبدالرزاق	چیئر پرسن	22 مارچ 2019	22 مارچ 2019
شیخ محمد پرویز	رکن	22 مارچ 2019	22 مارچ 2019
جناب فرہاد شیخ محمد	رکن	22 مارچ 2019	22 مارچ 2019
ہیومن ریسورس اینڈ ریمنڈیشن کمیٹی			
جناب عبدالرزاق	چیئر پرسن	22 مارچ 2019	22 مارچ 2019
شیخ محمد پرویز	رکن	22 مارچ 2019	-
جناب فیصل جاوید	رکن	-	22 مارچ 2019
جناب فرہاد شیخ محمد	رکن	-	22 مارچ 2019
جناب فواد جاوید	رکن	22 مارچ 2019	-

مجلسِ نظماء کی رپورٹ

"شروع اللہ کے بابرکت نام سے جو رحمن اور بڑا رحم کرنے والا ہے"

محترم حصص یافتگان

"مجلسِ نظماء کمپنیز ایکٹ 2017ء کے تقاضوں کے مطابق 31 مارچ 2019ء کو مختتمہ نو ماہی کے لئے کمپنی کے غیر نظر ثانی شدہ مالی حسابات پیش کرتے ہوئے خوشی محسوس کر رہی ہے"

مالیاتی نتائج

"زیر جائزہ نو ماہی کے دوران کمپنی کے اہم مالیاتی نتائج کا گزشتہ سال کی نو ماہی سے موازنہ حسب ذیل ہے:-

مختتمہ نو ماہی

31 مارچ 2019	31 مارچ 2018	فیصدی اضافہ / (کمی)
8,337,659	6,713,583	24.19
888,635	465,107	91.06
264,622	62,793	321.42
172,660	36,475	373.37
10.66	6.93	
2.07	0.54	
5.92	1.25	

مختتمہ نو ماہی کے لئے کمپنی کے مالیاتی نتائج گزشتہ سال کی اسی مدت کے موازنہ میں بہت بہتر ہیں۔ کمپنی نے 31 مارچ 2019 کو ختم ہونے والی نو ماہی کے لئے قابل ذکر منافع ظاہر کیا ہے۔ یہ بہت ہی حوصلہ افزاء صورت حال ہے جو منافع یابی کے لئے انتظامیہ کی کوششوں کی بدولت ہے۔ کمپنی کی انتظامیہ بہترین مارکیٹنگ حکمت عملیوں کے ذریعے زیادہ سے زیادہ مقامی اور بین الاقوامی دونوں مارکیٹوں پر قابو پانے کی اپنی بہترین کوششیں کر رہی ہے۔

ڈائریکٹرز اور بورڈ آف ڈائریکٹرز کی کمیٹیوں کا انتخاب

ڈائریکٹرز کے انتخاب کے لئے غیر معمولی اجلاس عام 12 مارچ 2019 کو منعقد ہوا۔ اجلاس ہذا میں مندرجہ



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