



3<sup>rd</sup>. Quarterly | MARCH  
ACCOUNTS | 31, 2022  
U n - A u d i t e d

*Din*<sup>®</sup>

**Din Textile Mills Ltd.**



organic yarn  
CU 813709  
Din Textile Mills Ltd.  
Pakistan



# CONTENTS

<b>Corporate Information</b>	<b>02</b>
<b>Directors' report</b>	<b>03</b>
<b>Condensed Interim Statement of Financial Position</b>	<b>07</b>
<b>Condensed Interim Statement of Profit or Loss</b>	<b>08</b>
<b>Condensed Interim Statement of Comprehensive Income</b>	<b>09</b>
<b>Condensed Interim Statement of Cash Flows</b>	<b>10</b>
<b>Condensed Interim Statement of Changes in Equity</b>	<b>11</b>
<b>Selected Notes to the Condensed Interim Financial Statements</b>	<b>12</b>
<b>Directors' Report (Urdu)</b>	<b>20</b>

# CORPORATE INFORMATION

## Board of Directors

Shaikh Muhammad Muneer  
Shaikh Muhammad Pervez  
Shaikh Muhammad Tanveer  
Shaikh Mohammad Naveed  
Mr. Faisal Jawed  
Mr. Farhad Shaikh Mohammad  
Mr. Ehtesham Maqbool Elahi  
Mr. Ali Farooq  
Ms. Mehvish Waliyany

Chairman  
Director  
Chief Executive  
Director  
Director  
Director  
Director  
Director

## Chief Operating Officer

Mr. Shaukat Hussain Ch.  
(ACA, CPFA, FPFA, CFC )

## Company Secretary

Mr. Muhammad Naveed Yar Khan

## Chief Financial Officer

Mr. Kashif Javed

## Auditors

Naveed Zafar Ashfaq Jaffery & Co.  
Chartered Accountants

## Legal Advisor

Mohsin Teyebaly & Co.

## Share Registrar

CDC Share Registrar Services Limited  
CDC House 99-B, Block-B, S.M.C.H.S  
Main Shahrah-e-Faisal, Karachi-74400  
Customer Support Services  
(Toll Free) 0800-23275  
Fax: (+92-21) 34326053  
Email : info@cdcsrsl.com  
Website : www.cdcsrsl.com

☞ Allied Bank Limited  
Bank Alfalah Limited  
☞ Bank Al-Habib Limited  
BankIslami Pakistan Limited  
☞ Dubai Islamic Bank Pakistan Limited  
Faysal Bank Limited  
☞ Habib Bank Limited  
Habib Metropolitan Bank Limited  
☞ MCB Bank Limited  
MCB Islamic Bank Limited  
☞ Meezan Bank Limited  
National Bank of Pakistan  
☞ Standard Chartered Bank (Pakistan) Limited

## Audit Committee

Mr. Ehtesham Maqbool Elahi	Chairperson
Shaikh Muhammad Pervez	Member
Mr. Faisal Jawed	Member

## Human Resource and Remuneration Committee

Mr. Ali Farooq	Chairperson
Mr. Faisal Jawed	Member
Mr. Farhad Shaikh Mohammad	Member

## Registered Office

Din House, 35-A/1, Lalazar Area,  
Opp: Beach Luxury Hotel, M. T. Khan Road, Karachi.

## Mills

Unit-I and II: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.  
Unit-III & Weaving: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.  
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

## Website

www.dingroup.com

## Email:

textile@dingroup.com

## DIRECTORS' REPORT

In the name of Allah, the Most Beneficent, the Most Gracious, the Most Merciful.

### Dear shareholders

The Board of Directors is pleased to present the un-audited financial statements of the Company for the nine months period ended Mar 31, 2022 in compliance with requirements of the Companies Act, 2017.

### Financial Results

During the nine months period ended under review, following are the key financial results of the company as compare to previous nine months period ended:

		Nine Months Ended		Inc.
		31-Mar-22	31-Mar-21	% age
Sales	Rupees in '000'	22,482,651	12,395,426	81.38
Gross Profit	Rupees in '000'	5,080,798	1,799,849	182.29
Pre-tax Profit	Rupees in '000'	3,558,584	977,241	264.15
After Tax Profit	Rupees in '000'	3,291,414	749,424	339.19
Gross Profit	Percentage	22.60	14.52	
After Tax Profit	Percentage	14.64	6.05	
Earning per share	Rupees	62.73	14.28	

The financial results of company for the nine months period ended March 31,2022 are much better in comparison to previous contemporary period. This is very encouraging situation which is due to efforts of management toward profitability and management is continuously striving their best to capture both local and international markets by intelligent marketing strategies.

## General Market Conditions

The rise in prices of raw material both in local market and international market creates high pressure on financial operations. Although, textile sectors is earning good profits but at the same time, most of the profits earned are being attributed to working capital due to such increase in prices of raw material. The political instability in the country, decline in the value of Pakistani currency also creating pressures on businesses overall. The non availability of RLNG (Gas) at 100% consumption requirements creates serious problems regarding electricity and running of factories at full capacity.

## Future Outlook

As the cost of production increases substantially by each passing day due to increase in prices of raw material, the price of final consumer products not supporting such rise till now which creating problems on future viability of operating business at good margins. As far as, upcoming local cotton season is concerned, it is also expected that the prices of raw material will not observe some major decline in the value due to shortage both locally and in international market. In addition, proposed minimum wages increase,

increase in markup rates, increase in the cost of utilities coupled with devaluation in value of Pakistani currency, all are not favorable signs in coming days. Political instability, high inflation and monetary measurements being taken by Government to stable the value of Pakistan currency making it difficult to expand business by setting up new factories and BMR. However, despite all the challenges, management is striving for best, making strategies keeping in view current market conditions for conduct of business for the benefit and wealth generation for all stakeholders.

## Acknowledgment

The Board of Directors would take a pleasure in appreciating all stakeholders for their endeavoring and their outstanding commitment in improving the performance of the Company and making it the leader in Textile sector exclusively. The Company looks toward your continuous support as always to help us navigate through difficult economic conditions both locally and internationally.

On behalf of the Board of Directors

Karachi:

Dated : April 20, 2022

Shaikh Muhammad Tanveer

Chief Executive

Farhad Shaikh Mohammad

Director

# ACCOUNTS

Financial Statements (Un-Audited)  
3<sup>rd</sup> Quarter Ended March 31, 2022



**DIN GROUP**

**DIN TEXTILE MILLS LTD.**

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# Condensed Interim Statement of Financial Position ( Un-Audited) as at March 31, 2022

(Amounts in Thousand)

		(Un-audited)	(Audited)
	Note	31-Mar-22 Rupees	30-Jun-21 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	9,815,028	9,183,100
Long term deposits		18,541	17,530
		9,833,569	9,200,630
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		472,067	330,090
Stock in trade	6	11,134,184	4,126,582
Trade debts		4,824,175	3,289,302
Advances		130,475	142,670
Trade deposits		612	611
Other receivables		20,797	74,000
Tax refunds due from Government		1,320,467	318,929
Cash and bank balances		86,430	124,780
		17,989,207	8,406,964
<b>CURRENT LIABILITIES</b>			
Trade and other payables		8,967,205	4,847,820
Contract liabilities		-	6,739
Unclaimed dividend		5,794	5,858
Accrued mark up / interest		340,608	156,646
Short term borrowings		3,224,403	498,470
Current portion of			
Long term financing from banking companies - secured		1,313,714	1,100,956
		13,851,724	6,616,489
<b>WORKING CAPITAL</b>			
		4,137,483	1,790,475
<b>TOTAL CAPITAL EMPLOYED</b>			
		13,971,052	10,991,105
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies - secured		5,647,018	6,003,056
Deferred liabilities			
Staff retirement benefits - gratuity		203,577	165,429
Deferred taxation		152,556	146,133
		6,003,151	6,314,618
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7		
<b>NET WORTH</b>			
		7,967,901	4,676,487
<b>EQUITY</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
200,000,000 ordinary shares of Rs. 10/- each		2,000,000	2,000,000
<b>Net Worth Represented by:</b>			
Issued, subscribed and paid up capital			
52,466,749 ordinary shares of Rs. 10/- each	8	524,667	524,667
Reserves		7,443,234	4,151,820
		7,967,901	4,676,487

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer



**Condensed Interim  
Statement of Profit or Loss (Un-Audited)  
For the Quarter and nine months period ended March 31, 2022**

(Amounts in Thousand except earning per share)

		Nine Months Ended		Quarter Ended	
	Note	31-Mar-22 Rupees	31-Mar-21 Rupees	31-Mar-22 Rupees	31-Mar-21 Rupees
Sales		22,482,651	12,395,426	8,379,386	4,402,829
Cost of sales		(17,401,853)	(10,595,577)	(6,579,830)	(3,475,665)
<b>Gross profit</b>		<b>5,080,798</b>	<b>1,799,849</b>	<b>1,799,556</b>	<b>927,164</b>
Distribution cost		(186,652)	(75,913)	(75,891)	(37,868)
Administrative expenses		(255,209)	(208,315)	(89,394)	(74,560)
Other operating expenses		(282,240)	(96,874)	(94,344)	(49,921)
Finance cost		(889,037)	(468,715)	(381,077)	(173,137)
		(1,613,138)	(849,817)	(640,706)	(335,486)
		3,467,660	950,032	1,158,850	591,678
Other income		90,924	27,209	29,778	6,747
<b>Profit before taxation</b>		<b>3,558,584</b>	<b>977,241</b>	<b>1,188,628</b>	<b>598,425</b>
Taxation		(267,170)	(227,817)	(117,226)	(98,635)
<b>Profit for the period</b>		<b>3,291,414</b>	<b>749,424</b>	<b>1,071,402</b>	<b>499,790</b>
Earning per share-basic and diluted-Rupee per share	9	62.73	14.28	20.42	9.53

*The annexed notes form an integral part of these condensed interim financial statements.*

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer

**Condensed Interim  
Statement of Comprehensive Income (Un-Audited)  
For the Quarter and nine months period ended March 31, 2022**

(Amounts in Thousand)	Nine Months Ended		Quarter Ended	
	31-Mar-22 Rupees	31-Mar-21 Rupees	31-Mar-22 Rupees	31-Mar-21 Rupees
Profit for the period	3,291,414	749,424	1,071,402	499,790
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>3,291,414</b>	<b>749,424</b>	<b>1,071,402</b>	<b>499,790</b>

*The annexed notes form an integral part of these condensed interim financial statements.*

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer

**Condensed Interim  
Statement of Cash Flows (Un-Audited)  
For the nine months period ended March 31, 2022**  
(Amounts in Thousand)

	31-Mar-22 Rupees	31-Mar-21 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,558,584	977,241
<b>Adjustments for</b>		
Depreciation	685,815	442,127
Staff retirement benefits - gratuity	72,861	44,953
Workers' profit participation fund	191,116	52,483
Workers' welfare fund	72,624	19,944
Provisions for doubtful debts	18,000	18,000
Government grant	(84,094)	-
Finance cost	889,037	468,715
(Gain) / Loss on disposal of property, plant and equipment	(6,616)	6,447
	1,838,743	1,052,669
Profit before working capital changes	5,397,327	2,029,910
<b>(Increase) / decrease in current assets</b>		
Stores, spare parts and loose tools	(141,977)	(110,799)
Stock in trade	(7,007,602)	(1,460,368)
Trade debts	(1,552,873)	197,339
Advances	12,195	(27,975)
Other receivables	53,203	(54,483)
	(8,637,054)	(1,456,286)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	121,131	(2,392,935)
Payable against murabaha financing	3,755,158	3,399,979
	3,876,289	1,007,044
Cash generated from operations	636,562	1,580,668
Finance cost paid	(620,782)	(453,425)
Taxes paid	(1,259,815)	(111,816)
Dividend paid	(64)	-
Workers' profit participation fund paid	(30,052)	-
Staff retirement benefits - gratuity paid	(34,713)	(33,520)
	(1,945,426)	(598,761)
<b>Net cash (used) / generated from operating activities</b>	(1,308,864)	981,907
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	75,318	14,271
Fixed capital expenditure	(1,386,445)	(3,175,968)
Long term deposits	(1,011)	(223)
<b>Net cash used in investing activities</b>	(1,312,138)	(3,161,920)
<b>Net cash utilized after investing activities</b>	(2,621,002)	(2,180,013)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	(143,281)	3,257,372
<b>Net cash (used) / generated from financing activities</b>	(143,281)	3,257,372
<b>Net (decrease) / increase in cash and cash equivalents</b>	(2,764,283)	1,077,359
Cash and cash equivalents at the beginning of the period	(373,690)	(1,665,159)
Cash and cash equivalents at the end of the period	(3,137,973)	(587,800)
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	86,430	376,834
Short term borrowings	(3,224,403)	(964,634)
	(3,137,973)	(587,800)

*The annexed notes form an integral part of these condensed interim financial statements.*

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer

# Condensed Interim Statement of Changes in Equity (Un-Audited) For the nine months period ended March 31, 2022

(Amounts in Thousand)

Particulars	Share capital	Reserves				Total
		Capital	Revenue		Sub total	
		Share Premium	General	Unappropriated profit		
	Rupees					
Balance as at July 01, 2020	524,667	746,194	400,000	1,439,019	2,585,213	3,109,880
Total comprehensive income for the nine months ended March 31, 2021	-	-	-	749,424	749,424	749,424
Balance as at March 31, 2021	524,667	746,194	400,000	2,188,443	3,334,637	3,859,304
Balance as at July 01, 2021	524,667	746,194	400,000	3,005,626	4,151,820	4,676,487
Total comprehensive income for nine months ended March 31, 2022	-	-	-	3,291,414	3,291,414	3,291,414
Balance as at March 31, 2022	524,667	746,194	400,000	6,297,040	7,443,234	7,967,901

*The annexed notes form an integral part of these condensed interim financial statements.*

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer

**Selected Notes to the  
Condense Interim Financial Statements (Un-Audited)  
For the nine months period ended March 31, 2022**

**1 LEGAL STATUS AND NATURE OF BUSINESS**

- 1.1 The company is limited by shares, incorporated in Pakistan on June 13, 1988 and is quoted on Pakistan Stock Exchange (Formerly: Karachi Stock Exchange Limited). The registered office of the company is situated at 35 - A / 1 Lalazar Area, Opposite Beach Luxury Hotel, M. T Khan Road Karachi in the province of Sindh, Pakistan.
- 1.2 The principal business of the company is to manufacture and sale of yarn and greige fabric. The manufacturing units are located at Pattoki and Raiwind in the province of Punjab.
- a) Unit-I and II: Kot akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.
  - b) Unit-III & Weaving: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.
  - c) Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the selected notes for the nine months period ended March 31, 2022 which have not been audited. These condensed interim financial statements do not include all the information and disclosures required in annual financial

statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2021.

### 3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation which have been used in the preparation of these condensed interim financial statements are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2021.
- 3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

### 4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2021.

- 4.2 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2021.

### 5 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited) 31-Mar-22	(Audited) 30-Jun-21
		-----Rupees in '000'-----	
Operating assets	5.1	9,323,047	8,988,516
Capital work in progress - at cost	5.2	491,981	194,584
		<b>9,815,028</b>	<b>9,183,100</b>

- 5.1 The cost of additions and deletions to property, plant and equipment during the nine months ended were as follows.

	31-Mar-22		31-Mar-21	
	Acquisition Cost	Disposal Book Value	Acquisition Cost	Disposal Book Value
	-----Rupees in '000'-----		-----Rupees in '000'-----	
<b>Owened Assets</b>				
Building	118,796	-	824,681	-
Plant and machinery	921,971	68,048	1,926,452	20,709
Electric installation	18,815	-	15,825	-
Tools and equipment	2,003	-	1,301	-
Furniture and fixture	3,459	-	8,219	-
Office equipment	4,107	-	1,502	-
Computers	4,669	-	3,640	-
Vehicles	15,227	654	11,331	414
	<b>1,089,048</b>	<b>68,702</b>	<b>2,792,951</b>	<b>21,123</b>

## 5.2 CAPITAL WORK IN PROGRESS

	(Un-audited)	(Audited)
	31-Mar-22	30-Jun-21
	-----Rupees in '000'-----	
Building	190,003	50,968
Plant and machinery	258,834	103,733
Electric Installation	29,820	28,909
Intangible	13,324	10,974
	<b>491,981</b>	<b>194,584</b>

## 6 STOCK IN TRADE

- 6.1 Finished goods amounting to Rs. 8,695,113 (June 30, 2021 : Rs. 2,389,662) stated at their net realizable value aggregating Rs. 7,254,802 (June 30, 2021 : Rs. 2,182,044). The amount charged to profit or loss in respect of stocks written down to their net realizable value is Rs. 1,440,311 (June 30, 2021 : Rs. 207,618).

## 7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 7.1, 7.2 and 7.3 respectively.

- 7.1 The Company has issued post dated cheques amounting to Rs. 200.821 million (June 30, 2021 : Rs. 122.406 million) in favor of Collector of Customs in lieu of custom levies against various statutory notifications. The indemnity bonds furnished by the company are likely to be released after the fulfillment of term of related SROs.

	(Un-audited)	(Audited)
	31-Mar-22	30-Jun-21
	-----Rupees in '000'-----	

## 7.2 Contingencies

Bank guarantees issued in ordinary course of business

764,914

484,285

## 7.3 Commitments

Letters of credit for capital expenditure

1,737,861

937,385

Letter of credit for raw material

5,730,852

2,762,077

Letter of credit for stores and spares

133,344

27,388

## 8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

			(Un-audited)	(Audited)
	31-Mar-22	30-Jun-21	31-Mar-22	30-Jun-21
	Number of shares		-----Rupees in '000'-----	
Ordinary shares of Rs. 10 each allotted for consideration paid in cash	36,798,155	36,798,155	367,981	367,981
Ordinary shares of Rs. 10 each allotted for consideration of amalgamation of power plant	1,962,334	1,962,334	19,623	19,623
Ordinary shares of Rs. 10 each allotted as bonus shares	13,706,260	13,706,260	137,063	137,063
	<b>52,466,749</b>	<b>52,466,749</b>	<b>524,667</b>	<b>524,667</b>

8.1 Associated company, Din Corporation (Pvt.) Limited, held 6,469,187 (June 30, 2021 : 6,469,187) ordinary shares of the company.

8.2 Associated company, Din Industries Management (Pvt.) Limited, held 5,679,742 (June 30, 2021 : 5,679,742 ) ordinary shares of the company.

8.3 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction.



## 9 EARNING PER SHARE - BASIC AND DILUTED - RUPEE PER SHARE

	Nine Month Ended		Quarter Ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	-----Rupees in '000'-----		-----Rupees in '000'-----	
Profit for the period	3,291,414	749,424	1,071,402	499,790
Weighted average number of ordinary shares outstanding during the period	52,466,749	52,466,749	52,466,749	52,466,749
Earning per share-basic and diluted-Rupee per share	62.73	14.28	20.42	9.53

9.1 There is no dilutive effect on the basic earnings per share of the company.

## 10 TRANSACTIONS WITH RELATED PARTIES

		(Un-audited)	(Un-audited)
		31-Mar-22	31-Mar-21
		-----Rupees in '000'-----	
<b>Transactions with related parties</b>	<b>Relationship</b>		
MCB Bank Limited	Associated company		
Deposits		1	1
MCB Islamic Bank Limited	Associated company		
Deposits		748,511	1,019,200
Withdrawals		745,034	1,086,241
Din Leather (Pvt.) Limited	Associated company		
Reimbursement of Expenses		4,965	7,137
Purchase of fixed assets		1,558	2,749
Din Industries Limited	Associated company		
Sale of Fabric		8,432	6,194
Sale of Assets		11,692	-
Purchase of Assets		3,100	-
Store Purchases		1,994	-
Yarn Purchases		39	-
Salaries and other employee benefits	Key management personnel	126,798	93,993
Staff retirement benefits	Key management personnel	3,237	3,913
		(Un-audited)	(Audited)
		31-Mar-22	30-Jun-21
		-----Rupees in '000'-----	
<b>Balances outstanding at the period end</b>			
MCB Bank Limited		953	952
MCB Islamic Bank Limited		497,039	536,516
Din Leather (Pvt.) Limited		295	711
Din Industries Limited		2,544	19,512

## 11 SEGMENT ANALYSIS

### 11.1 SEGMENT RESULTS

Spinning	Weaving	Other Segments	Total
Rupees in Thousands			

#### For the nine months ended 31st March 2022

Revenue - External customers	17,859,754	4,232,017	390,880	22,482,651
Revenue - Inter-segments	1,331,216	-	1,848,078	3,179,294
Segment results	4,238,682	437,658	(37,403)	4,638,937

#### For the nine months ended 31st March 2021

Revenue - External customers	11,728,955	314,755	351,716	12,395,426
Revenue - Inter-segments	224,520	-	1,367,512	1,592,032
Segment results	1,317,113	28,600	169,908	1,515,621

Reconciliation of operating results with profit after tax is as follows:

	(Un-audited) 31-Mar-22	(Un-audited) 31-Mar-21
	-----Rupees in '000'-----	
Total results of segments	4,638,937	1,515,621
Other operating expenses	(282,240)	(96,874)
Finance cost	(889,037)	(468,715)
Other income	90,924	27,209
Profit before taxation	3,558,584	977,241
Taxation	(267,170)	(227,817)
Profit for the period	3,291,414	749,424

## 11.2 SEGMENT ASSETS AND LIABILITIES

	Spinning	Weaving	Other Segments	Total
Rupees in Thousands				
<b>As at 31st March 2022</b>				
Segment Assets	19,731,704	4,877,971	1,682,428	26,292,103
Segment Liabilities	11,816,152	2,580,300	1,169,409	15,565,861
<b>As at 30th June 2021</b>				
Segment Assets	11,426,558	4,059,222	1,618,135	17,103,915
Segment Liabilities	7,517,196	2,978,764	1,013,163	11,509,123

Reconciliation of segment assets and liabilities with total assets and liabilities is as follows:

	(Un-audited)	(Audited)
	31-Mar-22	30-Jun-21
	-----Rupees in '000'-----	
<b>Assets:</b>		
Total segment assets	26,292,103	17,103,915
Unallocated assets	1,530,673	503,679
Total assets as per interim statement of financial position	<b>27,822,776</b>	<b>17,607,594</b>
<b>Liabilities:</b>		
Total segment liabilities	15,565,861	11,509,123
Unallocated liabilities	4,289,014	1,421,984
Total liabilities as per interim statement of financial position	<b>19,854,875</b>	<b>12,931,107</b>

## 12 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on April 20, 2022 by the Board of Directors of the company.

## 13 GENERAL

Figures have been rounded off to the nearest thousand rupees.

Karachi:  
Dated : April 20, 2022

Shaikh Muhammad Tanveer  
Chief Executive

Farhad Shaikh Mohammad  
Director

Kashif Javed  
Chief Financial Officer

ڈالا ہے۔ اگرچہ ٹیکسٹائل سیکٹر اچھا منافع کما رہا ہے لیکن ساتھ ہی خام مال کی قیمتوں میں اضافے کی وجہ سے حاصل ہونے والے زیادہ تر منافع کو درکنگ کمپنیل کے لئے استعمال کیا جا رہا ہے۔ ملک میں سیاسی عدم استحکام، پاکستانی کرنسی کی قدر میں گراوٹ بھی مجموعی طور پر کاروباروں پر دباؤ ڈال رہی ہے۔ 100% کھپت کی ضروریات پر RLNG (گیس) کی عدم دستیابی بجلی اور فیکٹریوں کو پوری صلاحیت سے چلانے کے حوالے سے سنگین مسائل پیدا کرتی ہے۔

## مستقبل کا نقطہ نظر

چونکہ خام مال کی قیمتوں میں اضافے کی وجہ سے پیداواری لاگت میں ہر گزرتے دن کے ساتھ خاطر خواہ اضافہ ہوتا جا رہا ہے، حتیٰ صارف مصنوعات کی قیمتیں ابھی تک خام مال کی قیمتوں میں اضافہ میں معاون نہیں ہیں، جس سے اچھے منافع پر کاروبار کرنے کے مستقبل پر مسائل پیدا ہو رہے ہیں۔ جہاں تک آنے والے مقامی کپاس کے سیزن کا تعلق ہے، یہ بھی توقع ہے کہ مقامی اور بین الاقوامی مارکیٹ دونوں میں خام مال کی قلت کی وجہ سے خام مال کی قیمتوں میں کوئی بڑی کمی نہیں آئے گی۔ اس کے علاوہ، کم از کم اجرت میں اضافے، مارک اپ کی شرحوں میں اضافے، پوٹیلیٹرز کی لاگت میں اضافے کے ساتھ ساتھ پاکستانی کرنسی کی قدر میں کمی، یہ تمام آنے والے دنوں میں موزوں علامات نہیں ہیں۔ سیاسی عدم استحکام، بلند افراط زر اور پاکستانی کرنسی کی قدر کو مستحکم کرنے کے لیے حکومت کی جانب سے کیے جانے والے مالیاتی اقدامات مستقبل میں نئی فیکٹریاں لگا کر کاروبار کو بڑھانا اور BMR کو مشکل بنا رہے ہیں۔ تاہم، تمام چیلنجوں کے باوجود، انتظامیہ تمام اسٹیک ہولڈرز کے مفاد اور مالی فائدے کے حصول کے لیے کاروبار کے انعقاد کی خاطر موجودہ کشیدہ حالات کو مد نظر رکھتے ہوئے اپنی بہترین کوششیں اور حکمت عملیاں ترتیب دے رہی ہے۔

## اظہار تشکر

بورڈ آف ڈائریکٹرز کمپنی کی کارکردگی کو بہتر بنانے اور اسے خصوصی طور پر ٹیکسٹائل سیکٹر میں لیڈر بنانے کے لیے تمام اسٹیک ہولڈرز کی کوششوں اور ان کے شاندار عزم کو سراہتے ہیں۔ کمپنی مقامی اور بین الاقوامی طور پر مشکل معاشی حالات سے گزرنے میں ہماری مدد کرنے کے لیے ہمیشہ کی طرح آپ کے مسلسل تعاون کی طلبگار ہے۔

منجانب بورڈ آف ڈائریکٹرز

کراچی:  
تاریخ: 20 اپریل 2022ء

فرہاد شیخ محمد  
(ڈائریکٹر)

شیخ محمد تنویر  
چیف ایگزیکٹو

# مجلس نظماء کی رپورٹ

"شروع اللہ کے بابرکت نام سے جو بڑا رحمن اور نہایت رحم کرنے والا ہے"

## محترم حصص یافتگان

"بورڈ آف ڈائریکٹر کمینیز ایکٹ 2017 کے تقاضوں کے مطابق 31 مارچ 2022ء کو ختمہ نو ماہی میں کمپنی کی کارکردگی پر مشاہدے کے ساتھ ساتھ کمپنی کے غیر نظر ثانی شدہ مالی حسابات پیش کرتے ہوئے خوشی محسوس کر رہے ہیں"

## مالیاتی نتائج

"زیر جائزہ ختم ہونے والی نو ماہی کے دوران کمپنی کے اہم مالیاتی نتائج کا گزشتہ سال کی اسی نو ماہی سے موازنہ

حسب ذیل ہے:

فیصدی اضافہ	31 مارچ 2021	31 مارچ 2022		
81.38	12,395,426	22,482,651	روپے '000	فروخت
182.29	1,799,849	5,080,798	روپے '000	مجموعی منافع
264.15	977,241	3,558,584	روپے '000	قبل از ٹیکس منافع
339.19	749,424	3,291,414	روپے '000	بعد از ٹیکس منافع
	14.52	22.60	فیصد	مجموعی منافع
	6.05	14.64	فیصد	بعد از ٹیکس منافع
	14.28	62.73	روپے	فی شیر آمدن

کمپنی کے مالی نتائج گزشتہ سال ختم ہونے والی اسی نو ماہی کے مقابلے 31 مارچ 2022ء کو ختم ہونے والی نو ماہی میں بہت بہتر رہے ہیں۔ یہ بہت ہی حوصلہ افزاء صورتحال ہے جو کہ منافع کی خاطر انتظامیہ کی کوششوں کی بدولت ہے اور انتظامیہ دانشمندانہ مارکیٹنگ حکمت عملیوں کے ذریعے مقامی اور بین الاقوامی دونوں منڈیوں پر قابو پانے کی مسلسل کوششیں کر رہی ہے۔

## عام مارکیٹ کے حالات

مقامی اور بین الاقوامی مارکیٹ دونوں میں خام مال کی قیمتوں میں اضافہ نے مالیاتی آپریشنز پر زیادہ دباؤ



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- ماک ٹریڈنگ
- رسک پروفائلر
- نان لچیفینر
- کیلکولیٹر
- نیوز لیٹر سبسکرپشن

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






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


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