



38th Annual Report 2025



Din[®]
Din Textile Mills Ltd.



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OUR VISION

We aim at transforming Din Textile Mills Limited (DTML) into a Complete Textile unit to further explore international market of very high value products. Our emphasis would be on product and market diversification, value addition and cost effectiveness. We intend to fully equip the Company acquire pioneer role in the economic development of the country.



OUR MISSION

The Company should secure and provide a rewarding return on investment to its shareholders and investors' quality products to its customer's a secured and friendly environment at place of work to its employees and present itself as a reliable partner to all business associates.

ORGANIZATIONAL CULTURE

Din Textile's organizational culture is a driving force that pushes the company to move further and faster. our organizational culture refers to the traditions, customs, beliefs, assumptions, values and ways of interacting that contribute to the unique social and psychological environment of the organization.

Our corporate culture motivates our employees to share information, knowledge and skills with openness and in harmonized environment. It enables the company to maintain its competitiveness in its business area. Din Textile ensures that its workforce is competent in addressing business needs linked to the external forces and customers' requirements. We actively develop our cultural strengths through institutional measures, like training, and through informal approaches, such as personalized leadership and management support. The company also emphasizes the importance of openness among employees, as a way of promoting a positive mindset. Efforts to continuously improve the characteristics of Din Textile's organizational culture are applied and it maintains more progressive, growth oriented, creative, innovative work environment.



OUR AMBITION

Leading Textile Sector through innovation, value addition, contributing significant role in social and economic sector of the Country.





CORPORATE INFORMATION

Board of Directors

Shaikh Muhammad Jawed	Chairman	Shaikh Mohammad Raffay	Director
Shaikh Muhammad Pervez	Director	Mr. Ehtesham Maqbool Elahi	Director
Shaikh Muhammad Tanveer	Chief Executive	Mr. Ali Farooq	Director
Shaikh Mohammad Naveed	Director	Ms. Farah Agha	Director
Mr. Faisal Jawed	Director		

Company Secretary

Mr. Umair Ahmed Qureshi
ACA, ACCA

Chief Financial Officer

Mr. Ahsan Nazir Khawaja
(FCA)

Auditors

Naveed Zafar Ashfaq Jaffery & Co.,
Chartered Accountants

Legal Advisor

Mohsin Tayebaly & Co.

Registered Office

Din House, 35-A/1, Lalazar Area, Opp. Beach
Luxury Hotel, M. T. Khan Road, Karachi.

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block "B" S.M.C.H.S.
Main Shahrah-e-Faisal Karachi-74400.
Customer Support Services (Toll Free) 0800-23275
Fax: (92 21) 34326053
Email: info@cdcsrsl.com
Website: www.cdcsrsl.com

Website

www.dingroup.com

Email:

textile@dingroup.com

S	Allied Bank Limited
L	Bank Alfalah Limited
E	Bank Al-Habib Limited
K	Bank Islami Pakistan Limited
N	Dubai Islamic Bank Pakistan Limited
B	Faysal Bank Limited
E	Habib Bank Limited
B	Habib Metropolitan Bank Limited
	MCB Bank Limited
	MCB Islamic Bank Limited
	Meezan Bank Limited
	National Bank of Pakistan

Audit Committee

Mr. Ehtesham Maqbool Elahi	Chairperson
Shaikh Muhammad Pervez	Member
Mr. Faisal Jawed	Member

Human Resource and Remuneration Committee

Mr. Ali Farooq	Chairperson
Mr. Faisal Jawed	Member
Shaikh Mohammad Raffay	Member

Credit Rating

Long term rating A- (A Minus)
Short term rating A2 (A Two)
by Pakistan Credit Rating Agency (PACRA)

Mills

Unit-I, II & Dyeing: Kot Akbar Khan, 70 Km Multan Road,
Tehsil Pattoki, District Kasur, Punjab.
Unit-III, Weaving and stitching: Revenue Estate, Bhai
Kot, Tablighi Chowk, Raiwind Road, Tehsil and District
Lahore - Punjab.
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki
Majha Distt. Kasur.



COMPANY P R O F I L E

From the day of inception, Din Textile has been constantly striving to achieve excellence and generate highest value for all of its stakeholders. Today Din Textile holds an unchallenged position at forefront of industry, within the country and overseas for its groundbreaking developments and innovative products line, Din Textile has gained immense trust for delivering superior quality products for exceeding the customer expectations. This is a testimony to Din's unwavering commitment to total satisfaction of its customers.

Under the dynamic leadership of the Group and strong Human Resource, Din Textile Mills Ltd. was founded in 1988 and in a very short time become an icon for the value added spinning industry in Pakistan. With four state-of-the-art spinning units, one weaving, stitching unit and one dyeing unit located at Multan Road Pattoki and Raiwind having consolidated annual production capacity of yarn 46.11/ Million Kgs, fabric 88.31/ Million square meter and dyeing of Fiber and Yarn 4.89 million Kgs.

With an consolidated annual turnover of Rs. 40.12 billion, Din's aims to create superior value for our customers and stakeholders without compromising on commitments to safety, environment, health and other social responsibilities for the communities in which we operates.

OUR PRODUCT RANGE FROM:

Combed Compact Yarn

Core Spun Yarn

Dyed Yarn

Slub Lycra Yarn

Slub Yarn

Ply Yarn

Melange Yarn

Greige Fabric

Bed Sheets



BOARD OF DIRECTORS

Shaikh Muhammad Jawed Chairman

Shaikh Muhammad Jawed is the Non Executive Director/Chairman of Din Textile Mills Limited (Unit of Din Group of Companies). After completion of his academic life, he joined his family business in 1975. He has played a vital role in the growth and success of the Group. He is actively engaged in many social and welfare projects which are running for the cause of humanity and are helping the needy and poor people.

In addition to the above, he is also:

- CEO/Director Din Leather (Pvt.) Limited
- CEO/Director Din Farm Products (Pvt.) Limited
- Director Adamjee Insurance Company Limited
- Director Adamjee Life Assurance Company Limited
- Director MCB Bank Limited

Shaikh Muhammad Pervez Director

Shaikh Muhammad Pervez is the Non-Executive Director of Din Textile Mills Limited (Unit of Din Group of Companies). After completion of his academic life, he joined his family business in 1975. He has played a vital role in the growth and success of the Group. He is actively engaged in many social and welfare projects which are running for the cause of humanity and are helping the needy and poor people.

In addition to the above, he is also:

- Chairman /Director Din Energy Limited
- Director Din Leather (Private) Limited
- Director Din Power Limited
- Director Din Farm Products (Private) Limited
- Director Kanal (Private) Limited
- Director Lahore Institute of Medical Sciences
- Director Indus Hospital & Health Network
- Chairman Indus Hospital & Health Network-Jubilee Town Lahore

- Member Chiniot of Anjuman Islamia
- Member Managing Committee Alhumra Falah o Behbood Association
- Vice President Patient Behbood Society for Agha Khan University Hospital
- Vice Chairman Chiniot Baitulmaal

Shaikh Muhammad Tanveer

Chief Executive

Shaikh Muhammad Tanveer is the Chief Executive of Din Textile Mills Limited (Unit of the Din Group of Companies). After joining as Director of Din Textile Mills Limited, his contribution in the growth of Company's business is remarkable. He has also visited many countries both as single entrepreneur and as part of high-ranking business delegations.

He has held various positions such as Chairman of Punjab Industrial Estate (PIE), and actively involved in various business and industrial development projects of the Government of Punjab. He has held the position of Chairman of All Pakistan Textile Mills Association (APTMA). In his tenure, APTMA achieved remarkable milestones for the Development of Textile Sector in Pakistan.

He acquired certificate under the Directors' Training Program, as required by Listed Companies (Code of Corporate Governance) Regulations, 2019, from Institute of Chartered Accountants of Pakistan in 2015.

Shaikh Mohammad Naveed

Director

Shaikh Mohammad Naveed is the Executive Director of Din Textile Mills Limited (Unit of Din Group of Companies). He is a Graduate from Boston University (BU), USA in Bachelor of Science in Business Administration (BSBA) and Bachelor of Arts in Economic (BA Econ). He is a Qualified ISO-9000 Auditor from International Registrar of Certified Auditors (IRCA) & Microsoft Certified Professional (MCP).

Being a Director of Din Textile Mills Limited, his prime responsibility is to take care of the Sales, Procurement Balancing and Modernization of Textile Spinning, Dyeing, Power Plants of the Company to meet high quality standard of the products.

He acquired certificate under the Directors' Training Program, as required by Listed Companies (Code of Corporate Governance) Regulations, 2019, from PICG in 2015.

In addition to the above, he also held portfolios as follows :-

- President, Pakistan China Joint Chamber of Commerce & Industry (PCJCCI) 2017-18, 2020-21.
- Chairman International Affairs, Pakistan China Joint Chamber of Commerce & Industry (PCJCCI) 2018-2019.
- President, Board of Directors, Lahore American School (LAS) 2011-2017.
- Treasurer, Board of Directors, Lahore American School (LAS) 2007-2011.
- Member of Managing Committee, (FPCCI) for the years 2018-2019.
- Member, Young Presidents' Organization (YPO) Indus Chapter.
- President, Boston University (BU) Alumni Association of Pakistan.
- President, Entrepreneur Organization (EO), Pakistan.

Mr. Faisal Jawed

Director

Mr. Faisal Jawed serves as a Non-Executive Director at Din Textile Mills Limited (Unit of Din Group of Companies). He holds a Bachelor of Business Administration (BBA) with a specialization in Marketing. Committed to continuous learning, Mr. Faisal frequently participates in various business and administration courses conducted

by esteemed institutions like LUMS and other leading business schools.

With extensive experience in marketing, Mr. Faisal is known for his exceptional negotiation skills. In his role at Din Textile Mills Limited, he plays a pivotal role in advising on the procurement of essential materials such as cotton, man-made fibers and filaments. His expertise extends to operational and office management, where his insights contribute significantly to enhancing the Company's productivity and profitability.

In 2014, Mr. Faisal earned a certificate under the Directors' Training Program, as mandated by the Listed Companies (Code of Corporate Governance) Regulations, 2019, from the Institute of Chartered Accountants of Pakistan. His comprehensive understanding of corporate governance further strengthens his ability to provide valuable strategic guidance to the Company.

Mr. Faisal has attended numerous international seminars and has been part of various delegations that traveled abroad. These experiences have broadened his global perspective and enhanced his understanding of international markets and industry trends.

Mr. Faisal is also deeply involved in philanthropy. He actively supports various charitable initiatives and social causes, focusing on education, healthcare, and community development. His commitment to giving back to society is reflected in his participation in several non-profit organizations and his efforts to drive positive change within local communities.

Shaikh Mohammad Raffay

Director

Shaikh Mohammad Raffay is an Executive Director of Din Textile Mills Ltd (Unit of Din Group of Companies). He is a Post Graduate and has participated in various courses such as Director Training Program in Pakistan Institute of Corporate Governance (PICG) – June 2020, IWLS-2 workshop from National Defence University, Program on Finance for non-financial managers from Lahore University of Management Sciences–April 2019 and various other short term educational programs. For the group, He is actively leading the Weaving and home textile stitching of the Din Textile Mills Ltd. Lastly, he is also actively involved in philanthropy and has been a member of the Board some charity and welfare institutes such as KITCC.

Additional current holding position:

- DIRECTOR :** **DIN TEXTILE MILLS LTD.**
One of the leading exporters of different types of valued added Yarns, having three most modern spinning units (approximate 125,000 spindles), yarn dyeing unit, state of the art Air-jet looms weaving unit and home textile stitching unit and exporting following high-quality value-added yarns. Total annual turnover is about (US\$: 141 million) Awarded twice “The Top 25 Companies Award” by the Karachi Stock Exchange.
a. In 2000, Award was given by the Federal Finance Minister Mr. Shaukat Aziz.
b. In 2001, Award was given by the then Prime Minister of Pakistan Mir Zafarullah Jamali.
- DIRECTOR :** **DIN CORPORATION (PVT) LTD.**
In 2015 entered in business of Real Estate and further diversifying to its related activities. Furthermore, the company has its stakes into renewable energy, textiles and tech startups.
- DIRECTOR :** **DIN DEVELOPMENTS (PVT) LTD.**
In 2017 entered in business of Real Estate and further diversifying to its related activities.

-DIRECTOR : **DIN SPHERE (PVT) LTD.**

In 2017 entered in business of Real Estate and further diversifying to its related activities.

-MEMEBR OF : All Pakistan Textile Mills Association (APTMA)
Zonal Committee

Mr. Ehtesham Maqbool Elahi

Independent Director

Mr. Ehtesham Maqbool Elahi has served as an Independent Non-Executive Director of our Company since 2019. Mr. Elahi holds a degree in Management from a renowned international institution and brings nearly two decades of distinguished experience in executive leadership and board governance.

Mr. Elahi's professional expertise is focused on change management and corporate turnarounds. His extensive skill set includes advancing human resources, optimizing supply chain management, implementing IT ERP systems, and fostering effective negotiation and team-building strategies. He is also highly proficient in digital transformation, family business management, and the establishment of new ventures.

Mr. Elahi is also a certified Corporate Director, having obtained certification from the Pakistan Institute of Corporate Governance (PICG) in 2014.

In addition to his contributions to our Company, Mr. Elahi holds several significant directorial roles, including:

- Director of Macpac Films Limited
- Director of Toyo Packaging (Private) Limited
- Director of TGA Sustainability (Private) Limited
- Director of MAC Business Solution (Private) Limited
- Director of MAC Properties (Private) Limited
- CEO / Director of Ugao Agritech (Private) Limited

Mr. Ali Farooq

Independent Director

Mr. Ali Farooq is an Independent Non-executive Director of our Company since March 2022. He holds a B.E. in Mechanical Engineering from Ghulam Ishaq Khan Institute of Engineering Sciences and Technology, Topi Swabi, Khyber Pakhtunkhwa.

Mr. Ali Farooq is an industrialist having experience of more than two decade having specialization in sales & marketing and have played a vital role in success of Interwood Mobel (Pvt) Ltd., a furniture manufacturing, contracting and retailing company.

Honors and Awards:

- * Under his leadership, Interwood achieved several milestones including:
 - In April 2017- won the prestigious Pakistan Advertising Society (PAS) award in the office & furniture category;
 - In 2017, achieved the certification to be the first company in Pakistan to manufacture FSC (Forest Stewardship Council) certified furniture and fixtures;
 - In 2008 awarded as U.A.E Q-Mark: certified company in South Asia by BM-TRADA for fire-rated doors.

* Milestones achieved in Founder of Entrepreneurs' Organization, Karachi Chapter:

- 2009 – Rock Star Award;
- 2013 – Rock Star Award – One of The Best Chapter, selected out of a total of 122 Chapters Worldwide.

* Mr. Ali Farooq is also involved in philanthropy activities:

- **The Citizens Foundation:** Associated with financing -Education of a school in Karachi for the last 10 Years.
- **AmanTech:** Strategic Alliance with EO Karachi Chapter since 2013. Also organized fund raisers for the purpose.

In Addition to the above, he is also: -

- Director Sales & Marketing - Interwood Mobel Pvt. Ltd
- Member Young Presidents' Organization – Karachi Chapter

He acquired certificate under the Directors' Training program, as required by Listed Companies (Code of Corporate Governance) Regulations, 2019, from Institute of Cost and Management Accountant of Pakistan (ICMA) in 2022.

Ms. Farah Agha

Female Independent Director

Accomplished Business Strategist | Visionary Leader | Advocate for Economic Growth

Ms. Farah Agha comes from a distinguished business family with over three generations of expertise across the steel, shipbreaking, and textile industries. Building on this legacy, she has forged a dynamic career spanning multiple sectors.

At the age of twenty-one, Ms. Agha founded a direct database marketing company. By twenty three, she procured, installed, and successfully managed South Asia's largest open-end spinning mill. She later launched a vehicle tracking enterprise that became Pakistan's second-largest in its sector.

Expanding her reach internationally, Ms. Agha led the establishment of a real estate private equity fund in the United Arab Emirates and served as Chair of the country's largest property investment group. In this role, she collaborated with government authorities to help draft real estate sector legislation, promoting greater transparency and regulation.

Upon returning to Pakistan, she spearheaded Agha Grain Mills, a strategic food processing initiative aimed at strengthening national food security and meeting growing consumer demand. She also founded a Western fashion line that blends innovative design with global trends.

In recognition of her leadership potential, Ms. Agha was selected by the U.S. Department of State at age twenty-eight for the International Mentoring Partnership Program, where she was mentored by Anne Mulcahy, former CEO of Xerox. During this program, she engaged with leaders including First Lady Laura Bush, Secretary of State Condoleezza Rice, and Senator Hillary Clinton. The same year, she was invited to speak at the Fortune Most Powerful Women Summit.

Her contributions to business and economic development earned her a role on the SAARC Women's Council and opportunities to represent Pakistan alongside Prime Minister Shaukat Aziz at diplomatic delegations in Shanghai and other global forums. Dedicated to supporting women entrepreneurs, Ms. Agha has led mentorship programs

through the Export Promotion Bureau and was honored with a Business Excellence Award by the Sindh Government in 2007.

Most recently, she participated in the 2024 Fortune–U.S. Department of State Global Women’s Mentoring Partnership Regional Gathering in Sri Lanka, fostering regional collaboration among leading women executives across South and Central Asia.

Board Memberships & Certifications

- Board Member, Pakistan Institute of Management, under the ambit of the Ministry of Industries and Production
- First Female Director, Pakistan International Bulk Terminal (PIBT)
- Board Member, Din Textile
- Board Member, Special Olympics Pakistan
- Board Member, Sindh Women’s Swimming Association
- Committee Member, Sindh Alumni Association Network, National

Defense University

- Graduate, National Security Workshop 20 and International China-Pakistan Economic Corridor Workshop, National Defense University
- Participant, International Program for Development and Stability, National Defense University
- Certified Director, Pakistan Institute of Corporate Governance, Karachi

Academic and Professional Credentials

- Dual Master’s Degrees in Finance and Marketing
- Visiting Faculty, L’ecole and PAF-KEITS (Courses: Econometrics, Accounting, Finance)
- Former Lecturer in Strategic Financial Analysis, Institute of Business Management (IoBM) Additional Engagements
- Former Member, Managing Committee, Karachi Gymkhana
- Featured for leadership and business insights by CNN, BBC and The National (Abu Dhabi)

Ms. Agha continues to champion economic growth, sustainable business practices, and women’s empowerment across South Asia and beyond. Her diverse leadership experiences across industries reflect a commitment to strategic innovation, national development, and global collaboration.



BOARD OF DIRECTORS' COMMITTEES

1- AUDIT COMMITTEE

The audit committee consists of all Non-Executive Directors that assists the Board in a manner provided in the Code of Corporate Governance issued by SECP and forming part of the Listing Regulations of the Stock Exchange in Pakistan. The chairman of audit committee of Din Textile Mills Ltd. is also an independent/Non-Executive Director.

Audit Committee was reconstituted on March 12, 2025 after the election of Directors on March 11, 2025 having same composition as previous Audit Committee of Din textile Mills Limited comprises of the followings:

AUDIT COMMITTEE MEMBERS

S. No	NAME OF DIRECTORS		
1	Mr. Ehtesham Maqbool Elahi	(Independent Non-executive Director)	Chairperson
2	Shaikh Muhammad Pervez	(Non-executive Director)	Member
3	Mr. Faisal Jawed	(Non-executive Director)	Member
4	Mr. Umair Ahmed Qureshi		Secretary

MEETINGS OF THE COMMITTEE

S. No.	Name of Director	Total No. of Meeting	Meeting Attend
1	Mr. Ehtesham Maqbool Elahi	4	4
2	Shaikh Muhammad Pervez	4	4
3	Mr. Faisal Jawed	4	4

* Meeting held during the period concerned Directors were on Committee.

Terms of Reference

A strong control environment and established internal control framework exists in the Company comprising clear structures, segregation of duties, authorization limits for the Company officials for operating bank accounts and approving expenditures, well-defined policies and procedures, budgeting and review processes to reduce the risk of undetected error / fraud and limit opportunities for misappropriation of assets or concealment of intentional misstatements.

The Terms of Reference of Audit Committee were presented to the members as required under the Code of Corporate Governance and the same was approved by the Board of Directors. Accordingly, the contents of the same are as under:

Financial Reporting

- The Company has followed appropriate accounting standards and made appropriate estimates and judgments, taking into account views of the external auditor.
- Review of quarterly, half-yearly and annual financial statements of the Company before their approval by the Board of Directors, focusing on:
 - › Major judgmental areas, where different approaches are possible;
 - › Significant adjustments resulting from the audit;
 - › Going concern assumption;
 - › Any changes in accounting policies and practices, on a year by year basis;
 - › Compliance with applicable accounting standards;
 - › Compliance with listing regulations and other statutory and regulatory requirements; and
 - › All related party transactions.
- Review of preliminary announcements of results before publication.

Internal Controls and Risk Management Systems

- Review of the scope and extent of internal audit, audit plan, reporting framework and procedures and ensuring that the internal audit function has adequate resources and is appropriately placed within the Company;
- Review of the Company's statement on internal control systems before endorsement by the Board of Directors and internal audit reports;
- Ascertaining that the internal control systems including financial and operational controls, accounting systems for timely and appropriate recording of purchases and sales, receipts and payments, assets and liabilities and the reporting structure are adequate and effective;
- Determination of appropriate measures to safeguard the Company's assets and detection of frauds; and
- Consideration of major findings as a result of internal investigations of activities characterized by fraud, corruption and abuse of power and management's response thereto.

Compliance

- Review the adequacy and security of the Company's arrangements for its employees and its contractors to raise concerns, in confidence, about possible wrongdoing in financial reporting or other matters. The Committee shall ensure that these arrangements allow a proportionate and independent investigation of such matters and appropriate follow up action;
- Monitoring compliance with the best practices of corporate governance and identification of significant violations thereof, receiving non-compliance reports (if any): and
- Determination of compliance with relevant statutory requirements.

External Audit

- Consider and make recommendations to the Board about the appointment, re-appointment, audit fees and removal of the Company's external auditor. The Committee shall oversee the selection process for a new

auditor and if an auditor resigns, the committee shall investigate the issues leading to his resignation and decide whether any action is required. The Board of Directors shall give due consideration to the recommendations of the Audit Committee and where it acts otherwise it shall record the reasons thereof;

- Review the management letter and management's response to the auditor's findings and recommendations;
- Develop and implement a policy on the supply of non-audit services by the external auditor, taking into account any relevant ethical guidance on the matter; and
- Facilitating the external audit and discussion with external auditors on major observations arising from the half-yearly review and annual audit, including any matter that the auditors may wish to highlight (in the absence of management, where necessary).

Reporting Procedure

- The Committee shall make whatever recommendations to the Board it deems appropriate on any area within its remit where action or improvement is needed; and
- The Committee shall produce a report on its activities to the Board of Directors.

Other Matters

- Instituting special projects, value for money studies, or other investigations on any matter specified by the Board of Directors in consultation with the CEO and to consider remittance of any matter to the external auditors or any other external body;
- Arrange for periodic reviews of its performance and at least annually, review its constitution and terms of reference to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval;
- Review of arrangement for staff and management to report to the Audit Committee in confidence, concerns, if any, about actual or potential improprieties in financial and other matters and recommend instituting remedial and mitigating measures;
- Be responsible for the coordination of the internal and external auditors; and
- Consideration of any other issue or matter as may be assigned by the Board of Directors.

Review of Terms of Reference

The terms of reference of the Committee may be revised and modified with the approval of the Board.

2 HUMAN RESOURCE AND REMUNERATION COMMITTEE (HR & R)

The Human Resource and Remuneration Committee consists of one Executive and two Non-Executive Directors that assist the Board in devising and implementing Human Remuneration management policies. The Chairman of HR&R of Din Textile Mills Limited is also an Independent Director.

HR&R Committee was re-constituted on March 12, 2025 after the election of directors on March 11, 2025. Reconstituted HR&R Committee of Din Textile Mills Limited competing of the following:

HUMAN RESOURCE AND REMUNERATION COMMITTEE MEMBER

S. No	NAME OF DIRECTORS		
1	Mr. Ali Farooq	(Independent Non-executive Director)	Chairperson
2	Mr. Faisal Jawed	(Non-executive Director)	Member
3	Mr. Farhad Shaikh Mohammad*	(Executive Director)	Member
4	Shaikh Mohammad Raffay	(Executive Director)	Member
5	Mr. Amir Riaz Quersh		Secretary

MEETINGS OF THE COMMITTEE

S. No.	Name of Director	Total No. of Meeting	Date	Meeting Attend
1	Mr. Ali Farooq	1	01-08-2024	1
2	Mr. Faisal Jawed	1	01-08-2024	1
3	Mr. Farhad Shaikh Mohammad	1	01-08-2024	1
4	Shaikh Mohammad Raffay	-	-	-

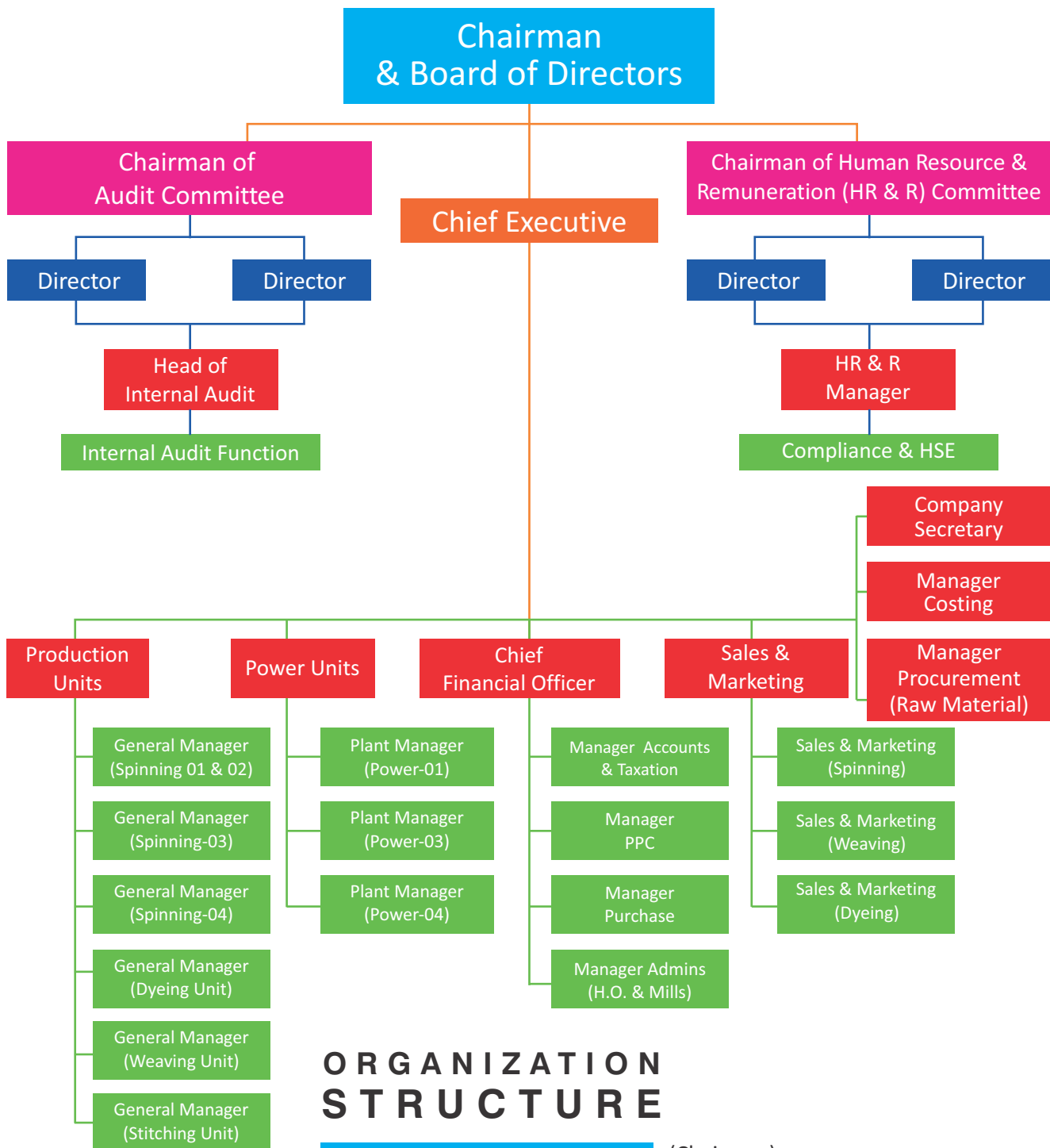
* Mr. Farhad Shaikh Mohammad resigned from the Member of the Committee as on 12-03-2025.

** Meeting held during the period concerned Directors were on Committee.

Terms of Reference

- Recommending human resource management policies to the Board;
- Recommending to the Board the selection, evaluation, compensation (including retirement benefits) and succession planning of the CEO;
- Recommending to the Board the selection, evaluation, compensation (including retirement benefits) of CFO, Company Secretary and Head of Internal Audit. This will include benefits in kind, compensation payments, including any compensation payable for loss or termination of their office or appointment;
- Consideration and approval on recommendations of the CEO on such matters for key management positions who report directly to the CEO;
- The remuneration of Executive and Non-Executive Directors shall not fall within the preview of the HR & R Committee;
- Recommendations in respect of compensation including performance incentives will ensure that:
 - › The Company can recruit, motivate and retain persons of high ability, caliber and integrity;
 - › The packages are consistent with what is normal in the industry and/or specific job-wise, as determined through surveys conducted;
 - › Incentives where applicable are based on criteria that have been carefully examined, discussed and authorized.
- Selection recommendation should ensure that the Company has a formal selection procedure which provides for:
 - › A description of the position that requires to be filled with a profile of the ideal candidate; and
 - › Selection Boards for various levels of recruitment.
- Performance evaluation should:
 - › Be based on procedures formally specified and which override individual likes and dislikes; and
 - › Provide for a discussion of the Annual Performance Report with each manager concerned.

- The Committee will also:
 - › Review and approve compensation payable to senior management for any loss or on termination of service to ensure that it is consistent with contractual terms and otherwise fair;
 - › Review and advise on the training, development and succession planning for the senior management regarding the Board's corporate goals and objectives;
 - › Devise a procedure for the approval of HR related policies of the Company; and
 - › Review from time to time as appropriate these Terms of Reference and the effectiveness of the Committee and recommend to the Board any necessary changes.



ORGANIZATION STRUCTURE

Shaikh Muhammad Jawed	(Chairman)
Shaikh Muhammad Pervez	(Director)
Shaikh Muhammad Tanveer	(Chief Executive)
Shaikh Mohammad Naveed	(Director)
Mr. Faisal Jawed	(Director)
Shaikh Mohammad Raffay	(Director)
Mr. Ehtesham Maqbool Elahi	(Director)
Mr. Ali Farooq	(Director)
Ms. Farah Agha	(Director)



OUR CORE VALUES

D E D I C A T I O N T O CORE VALUES

Several features which have contributed to our growth and reputation include the exceedingly professional, high quality textile products for the various manufacturing companies. Out of all the factors, the most significant is our unwavering commitment to our Core Values. Our plans and approach towards the market changes in accordance with the varying market conditions. Din's Core values will prove to be consistent to overcome future challenges.



Respect and Trust

We act with credibility, professionalism and integrity in all that we do. We recognise each other's differences and show consideration for one another and the environment we live in.

Clear Communication

In order to achieve positive outcomes, we believe in being open, honest and clear communication at all levels.



Result Orientation Through Systems

Core matrix must address each challenge with a "result oriented" approach and focus on the solution of the problems that arise through predictive systems in every section of Organization.



Exceeding Expectation with Team Work

In order to exceed the expectations of our customers, we respect each individual by contributing equally to the success of each effort laid.

Corporate Culture

There is passion and the ability to observe greater opportunities in every task we undertake through well defined Performance Evaluation System under good corporate culture /governance.



Customer Orientation and Satisfaction

To achieve success, we believe in listening our customers and considering their needs. Everything we do encompasses the fact that our customers remain satisfied in all aspects.

Responsiveness with Excellence

We strive for superior quality, even with the smallest task assigned. We are responsive to our customers, prospects and partners, separating Core Matrix from our competitors.



Integrity and Honesty

Core matrix is intolerant towards any legal or ethical breaches. We believe in the highest level of integrity, sincerity and honesty.

Quality

Commitment and dedication can be observed with all that we do from emails, to proposals, to customer documents and meetings, to the phone calls and as well as training sessions.





SUSTAINABILITY P O L I C Y

We are committed on

QUALITY POLICY

Din withholds a strong quality policy of its 'commitment to produce reliable quality yarn as per our valued customer requirements'. This strict quality policy is maintained through certain quality objectives based on creativity, skilled development and continuous improvement in a friendly and conducive environment.

SAFETY POLICY

Din Textile Mills Limited provides and executes the business and operational activities in such a way to minimize the risk and to guarantee the safety of its employees, assets, premises and persons for whom it is responsible, and at the same time the risk to the environment. The Company intends to provide a safe and healthy working environment for its employees and acts positively to prevent injury, ill health, damage and loss arising from its operations.

ENVIRONMENT POLICY

We are committed to reduce adverse impacts caused due to environmental aspects as per standards of national and international environmental legislations. Management of Din Textile Mills Limited would take all suitable steps for continual minimizing these adverse environmental impacts for improvement of environment and prevention of pollution through environment management system

CERTIFICATIONS & MEMBERSHIP 2025



BRANDS ASSOCIATION 2025





SUSTAINABILITY MODEL TARGETS 2023-2025

Co2 Emmissions Reduction

At Din Textile Mills Limited, we are dedicated to reducing our carbon footprint. Through meticulous monitoring and strategic changes in our operations, we have significantly lowered our Co2 emissions. This not only aligns with global sustainability goals but also showcases our responsibility towards the environment.

Addressing Greenhouse Effects

We understand the profound impact of greenhouse gases on our planet. That's why we have implemented a comprehensive plan to mitigate greenhouse effects. Our efforts include investing in cleaner technologies, adopting renewable energy sources and advocating for sustainable practices across our industry.

Water Management

Sustainable water management is a top priority at the Din Textile Mills Limited. We have implemented water-saving technologies and processes, minimizing water waste across our facilities. Our commitment extends to responsible water sourcing and conservation, ensuring a secure water supply for future generations.

Harnessing Green Energy

To transition towards a greener future, we have embraced renewable energy sources. Our investments in solar project not only reduce our environmental impact but also contribute to the global shift towards clean energy solutions.

Solar Projects for Clean Power

Our solar projects have been a remarkable success. By harnessing the power of the sun, we have not only reduced our reliance on fossil fuels but also become a part of the clean energy revolution. These projects reflect our dedication to sustainable energy production.

Responsible Chemical Management

We are committed to the responsible handling and disposal of chemicals. Din Textile Mills Limited adheres to strict environmental regulations, ensuring that our chemical usage is safe for both our employees and the environment. Our commitment extends to the research and development of eco-friendly alternatives.

Supply Chain Transparency

We believe in complete transparency across our supply chain. By maintaining open lines of communication with our suppliers and partners, we ensure that sustainable practices are upheld throughout the production process. We are continually working to reduce our environmental impact at every stage of

Environment Reporting

We have signed pledge for HIGG FEM and secured good score with further commitment of continuously improving and contributing for environmental betterment in context of Better Energy Consumption, Better Chemical Management & Better Waste Management with annual reduction Targets. stage of the supply chain.

Water Treatment

This procedure is to ensure that all Employees (workers & amp; Management) know the protocol for reporting workplace incidents (namely: accidents, near misses, occupational diseases and dangerous occurrences), and carry out appropriate investigations to reduce any potential workplace risks and to control it before occurrence of any incident.

Water Recycling

Din Textile providing a practical solution for managing textile waste and promoting sustainability. By investing in this process, Din Textile significantly reduces their environmental footprint, enhance resource recovery, and position themselves as leaders in the move toward a more circular economy. Embracing mechanical shredding not only benefits the environment but also contributes to long-term economic resilience and brand reputation.



CODE OF E T H I C S

STATEMENT OF ETHICS AND BUSINESS PRACTICES For the year ended June 30, 2025

Policy Statement

The core values of Din Textile Mills Limited which are the vital part of our Success, Integrity, Honesty, Professionalism and Respect in all our Business Practices, are backed up by the creativity and passion of our people.

The loyalty and confidence in our products and services is because of our solemnity in our business relations with our Customers, Suppliers, Shareholders, Regulatory Agencies and the Community as general. This is only possible because of the Leaders at Din Textile who consider all this their one of the prime responsibility of setting example through personal performances and excellent attitudes to convey the ethical values to each individual at Din Textile Mills Limited.

For retaining our glory and reputation, an uncompromising adherence to ethical excellence is integral for sustaining and creating the necessary strong foundation on which Din Textile had and can 'Grow and Prosper!' People at Din Textile today and in future, must be aware of and contribute for the high achieving standards required in all our business practices.

Scope

The Board of Directors on the whole is responsible for the compliance of ethical business practices and principles, which is applicable to every individual of Din Textile Mills Limited. The word 'Individual' refer to you and your use in this code includes all employees and officers.

Principles:

1 Din's Commitment to Its People

- **Share ownership.**

The key objective of Din Textile is to ensure its people are able to share the value which they helped to create. This is achieved through the promotion of staff share ownership.

- **Equal Opportunities**

Din Textile values the Individuality, Diversity and Creative potential that every individual brings to its business. All employees are treated with equal respect and dignity and are provided with equality of opportunity to develop themselves and their careers.

We want to attract, develop and motivate the best people. We are creating a working environment that is open, honest and unprejudiced, which encourages people to achieve their full potential. We value people individuality and team contributions and offer opportunities to share in the Company's commercial success.

- **Employment, Discrimination and Harassment**

Din Textile policy is to respect the human rights of all individuals complying with National Laws considering working hours and good compensation. Din Textile enforces strict prohibition on the use of forced or child labor.

To Din Textile the harassment or discrimination of any individual is unacceptable. In particular, sexual and racial discrimination or harassment is totally unacceptable.

Human Capital Administrators & Managers are required to take account of the core International Labor Organization conventions and strive to observe the United Nation Declarations on Human Rights, for a guaranteed respected if the individual at Din Textile. What needs to be observed in particular is as follow:

" Universal respect for an observance of human rights and fundamental freedom for all without any discrimination.

We remunerate fairly with respect to skill, performance, our peers and local conditions."

2 What Din Textile requires from its people

- **Compliance With Laws**

Din Textile, with its individuals, must comply with the laws and regulations of any country in which it is operating business. The policy applies without any exceptions. Particular areas to be noted here control the competition aspect, along with the communication laws. These concern safety, health and the environment as well. It is the responsibility of Din's individuals to ensure, by taking appropriate advice by making them aware of all the relevant local laws.

Din Textile complies with the Listing, the Prospectus, and the Disclosure and Transparency Rules.

- **Security of Information**

Information generated within the organization including Computer Programs, is the Property of Din Textile, and should not be disclosed without proper authority and authentication unless legally required.

- **Use of Information for personal gain**

Individuals must not use confidential information obtained during their employment in Din Textile for personal gains. Individuals responsible for maintaining the secrecy and confidentiality of the sensitive and unpublished data and information of Din Textile must not provide that to any other individual outside the organization. The organization has enforced a strict share dealing code which prohibits individuals to trade the information internally.

- **Bribes**

Bribes are strictly prohibited to or from customers. Din Textile funds must not be used for the payments, direct or indirect, to government officials or individuals of state organizations for any unlawful or improper purpose.

- **Political Donations**

Financial donations to political parties or for promotion of any political cause are strictly prohibited. Payments or gifts to any individual influencing any political decision for obtaining or retaining Din Textile's business, is unacceptable.

- **Conflicts of interest**

Individuals of Din Textile must avoid situations in which their personal or financial interests conflicts with those of the Din Textile while dealing with the Customers, Suppliers, Contractors, Competitors, Partners or any individual doing or seeking business from Din Textile. The individuals of Din Textile should act in favor of the group and personal preferences should not be a prior concern. Every Din's Individual is welcomed for a sound advice when ever they find their selves facing a potential conflict of interest.

This all is not limited to owning shares with business partners, Company shares trading, personal or family involvement in commercial transactions with Din Textile; but also includes such activities or owning any interest like borrowing from third party based on the business relationship of Din Textile.

- **Corporate Reporting and Internal Controls**

It is important for every Din's individual that all of the official accounts and records must be documented in such a manner that clearly identifies and describes the true nature of business transactions, assets or liabilities and properly and timely classification of the records; so as the entries presented and saved in the records are in conformity with the IFRS. No records, entry or document should be false, distorted, misleading, misdirected, deliberately incomplete or suppressed.

Din Textile strictly adhere the principles of good corporate governance and it is committed to achieve the highest standards of corporate governance. Din Textile maintain effective, transparent financial reporting and sound internal control system ensuring true and fair performance measurement and compliance with local regulatory requirements and IFRS as applicable.

3 Din Textile's Commitment with their Competitors

Din Textile competes enthusiastically but fairly in the operating markets in the true spirit to win the market. Din Textile being honest and trustworthy in all of its dealings had never and will not damage the reputation of competitors either directly or by implication or innuendo.

Din Textile had never and will not attempt to acquire information about a competitor's business by disreputable means nor will it engage in restrictive trade practices to abuse any position of market dominance.

4 Din Textile's Commitment with their Customers

Din Textile had always been and wishes to be our customer's first choice for the excellent quality and efficient services. Relationship based on mutual trust will help us deliver innovative solutions that anticipate and meet our customers' needs.

Din Textile believes that reliability in dealing with customers is a prerequisite for a successful and sustained business relationship with them. In all advertising and other publications from Din Textile untrue, concealment and overstatement had always been and will be avoided.

5 Din Textile's commitment with their Suppliers

Din Textile aims to develop and maintain best relationships with its suppliers based on mutual trust and embark on timely and agreed trade terms payments. Din Textile purchasing power must never be used unscrupulously. All of the information regarding the Din Textile and its suppliers must be respected and kept confidential.

Din Textile buying decisions have always been a commitment of assurance that whatever material which is purchased for production and procurement, will always be safe for environment. We expect that our suppliers also enforce the same standards of employment, harassment and discrimination policies like Din Textile.

6 Din Textile's Commitment with their Shareholders

Din Textile always communicates its business policies, achievements and prospects with honesty and in accordance with applicable guideline and regulations.

We always strive to create excellent long term value to reward investment. We will always maintain the highest standards of business practices and will be transparent in all our dealings.

7 Din Textile's Commitment with their Local Communities

Din's individuals are encouraged for participation in the local communities and civil affairs. We at Din recognize our responsibilities as active members of the communities where ever we operate. Din strongly believes in contribution for the well being of wider communities. Din emphasizes our efforts in community services like education, literacy, healthcare and we will respect the traditions, cultures and heritages.

8 Din Textile's Commitment to the environment

Din Textile has always given a great importance for protecting the environment in which we all live. We are concerned with the preservation of the environment in its broadest sense and recognize that certain resources are finite and must be used responsibly.

Din Textile believe to provide a clean, safe, healthy and pollution free environment for all of the individuals who live in and around Din Textile's manufacturing sites , by employing such technologies which are beneficial in maintaining and protecting environmental hygiene and health.

9 Implementation of this statement

The examples given in this statement are not intended to be comprehensive and Din Textile individuals must endeavor to observe the principles that they embody.

Din Textile reputation depends on effective implementation of policies and it is the responsibility of all managers to ensure that this statement and these policies and their application are communicated, understood and taken seriously by all individuals.

Din Textile Management must secure the co-operation of individuals and positively promote these policies by personal example, by clear guidance and by making advice available as appropriate.



EVENTS CALENDAR 2024 - 25

27 SEPTEMBER
2024

Board of Directors meeting for Annual Accounts for the year ended 30-06-2024.

Board of Directors meeting for First Quarter Accounts September 30, 2024.

22 OCTOBER
2024

25 OCTOBER
2024

The 36th Annual General Meeting at Hotel Movenpick, Motia Hall, Mezzanine Floor, Club Road, Karachi.

Board of Directors meeting for fix of number of Directors.

03 FEBRUARY
2025

21 FEBRUARY
2025

Board of Directors meeting for Half Yearly Accounts 31-12-2024.

The Extra Ordinary General Meeting at Din Tower, Plot No. 1, Green Acres, 7 KM, Raiwind Road, Lahore

11 MARCH
2025

25 APRIL
2025

Board of Directors meeting for Third Quarter Accounts March 31, 2025.



DIN TEXTILE MILLS LIMITED

NOTICE OF 38th ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting of the Company will be held on Friday the 24th October 2025 at 12:30 p.m. at Ballroom-B, Club Road, Movenpick Hotel, Karachi 75530.

Ordinary Business

1. To confirm the minutes of the Extra Ordinary General Meeting of the Company held on 11th March 2025.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2025 together with Directors' and Auditors' Report thereon.
- In accordance with Section 223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023 the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following weblink enabled QR code:

<http://dingroup.com/v2/annual-reports/>



Scan QR code for Annual Accounts -2025

3. To appoint Auditors and fix their remuneration.
4. To transact any other business with the permission of the chair.

BY ORDER OF THE BOARD

UMAIR AHMED QURESHI
COMPANY SECRETARY

Karachi: September 24, 2025

Notes:

1. The share transfer books of the Company will remain closed from October 18, to October 24, 2025 (both days inclusive).
2. A Member entitled to attend, speak and vote at the Annual General Meeting may appoint another member as his/her proxy to attend the meeting and vote instead of him/her. A proxy in order to be effective must be received by the Company not less than 48 hours before the time of the meeting.
3. Members whose shares are deposited with Central Depository Company of Pakistan Limited are requested to bring

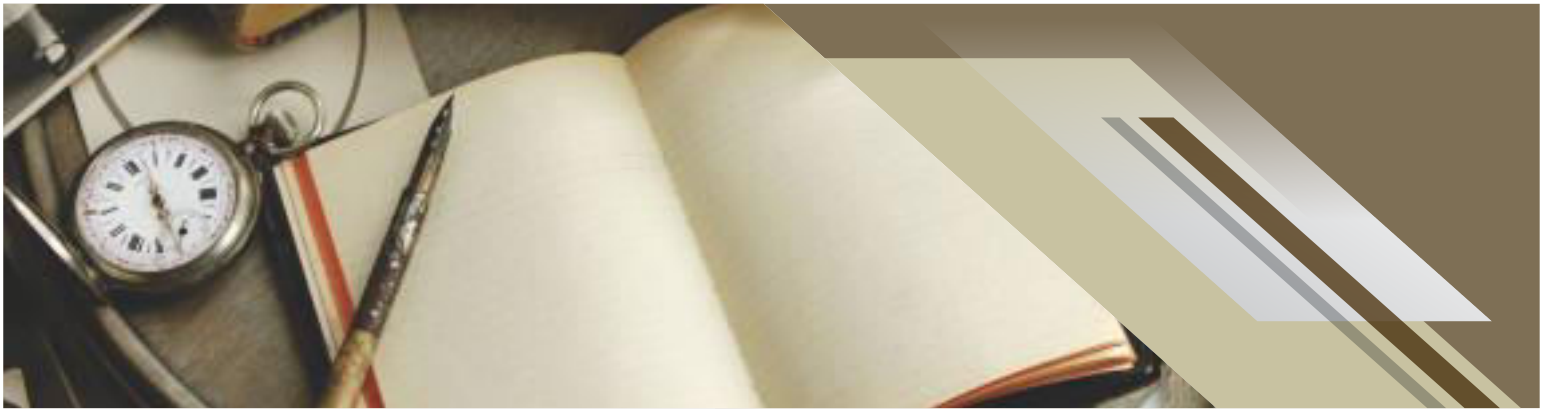
their valid Computerized National Identity Cards along with the Participants I.D number and their account number in Central Depository Company of Pakistan Limited to facilitate identification at the time of Annual General Meeting. In case of proxy an attested copy of proxy's Identity Card, Account & Participants I.D. number be enclosed. In case of corporate entity, the Board of Directors, resolution / Power of attorney with specimen signature of the nominee shall be produced at the time of the meeting (unless it has been provided earlier).

4. According to Section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018 all physical shareholders are advised to provide their mandatory information such as CNIC number, address, email address, contact mobile/telephone number, International Bank Account Number (IBAN), etc. to our Share Registrar at their below address immediately to avoid any non-compliance of law or any inconvenience in future:

CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74000.
Tel. Toll Free: 0800-23275, Email: info@cdcsrsl.com, website: www.cdcsrsl.com

5. For convenience of shareholders, a "Standard Request Form" for Annual Audited Financial Accounts is available on the Company's website.
6. Members may exercise their right to vote by means of postal ballot i.e., by post or through electronic mode subject to the requirements of section 143-145 of the Companies (Postal Ballot Regulations, 208).
7. Members can also avail video conference facility, in this regard, please fill the following and submit to Head Office of the Company seven (7) days before holding of the Annual General Meeting. If the Company receives consent form from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least seven (7) days prior to date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

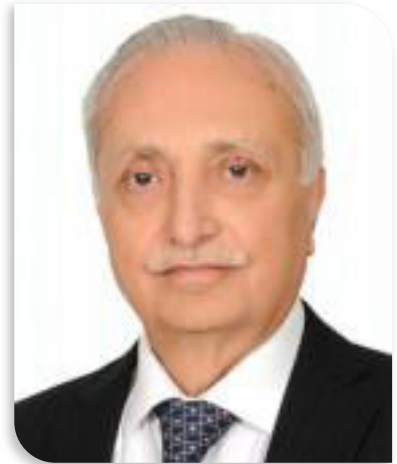
I/We _____ of _____ being a member of Din Textile Mills Limited, holder of _____ ordinary share(s) as per Registered Folio/CDC Investor/sub-Account No. _____ hereby opt for video conference facility at _____.



MESSAGE FROM CHAIRMAN

It is a true honor to address you on the occasion of our Company's Annual Report for the fiscal year ended June 30, 2025. This year, the thirty-eighth in our history, has been a period of profound strategic re-alignment, executed with the resilience and commitment that defined the leadership of my late brother, S.M. Muneer. Our success in navigating the recent turbulence is a testament to the core values—of perseverance, family, and responsible stewardship—that bind our employees, partners, and stakeholders together.

The year under review validated the bold strategic steps taken by the management team. While the global textile market experienced severe turbulence, characterized by subdued demand in key export markets and intensified global competition from regional players, our operational agility allowed us to not only hold market share but also substantially strengthen our internal framework. The increasing pressure from international buyers regarding ESG (Environmental, Social, and Governance) compliance and ethical sourcing is no longer a challenge we simply manage, it is a competitive advantage we actively cultivate. We view our investments in renewable energy and sustainable practices as vital differentiators that secure premium market access and align our business with the future of global commerce.



Locally, the operational environment has been persistently demanding. The high cost and unpredictability of energy supply, coupled with liquidity constraints caused by delayed export refunds, remain significant hurdles. However, we note with optimism the recent efforts by policymakers to address structural deficiencies, such as the amendments concerning the Export Facilitation Scheme. These steps are crucial for providing the competitive parity necessary to unleash the full potential of the sector. The opportunity for Pakistan's textile industry is vast, as global supply chains continue to reconfigure, our established capacity and proven ability to adapt position us perfectly to capture greater volumes in both cotton-based value-added products and the emerging demand for blended fibers.

Looking ahead, we are not just optimistic; we are strategically prepared. The rigorous operational stabilization achieved this year has established a powerful momentum. This momentum, combined with an expected improvement in the macroeconomic indicators and an eventual reduction in the cost of capital, empowers us to transition decisively into a phase of sustained, profitable growth. We are committed to reinforcing our leadership in the value-added chain and exploring targeted diversification that will ensure our longevity and superior returns.

I thank you for your continued faith in our vision. We look forward to realizing the full potential of this enterprise and building upon our legacy of perseverance and excellence.

Shaikh Muhammad Jawed
Chairman Board of Directors



CHAIRMAN'S R E V I E W

A Milestone of Resilience: 38 Years of Operation and Definitive Steps Toward Financial Stability in FY 2025

To Our Esteemed Shareholders,

I am pleased to present the annual review for the fiscal year, a period marked by both resilience and significant challenges for Pakistan's textile industry, particularly within the foundational yarn and fabric segment. While our commitment to operational excellence and product quality remains unwavering, the external environment remains a strong test of our capability and strength. Our success hinges on our ability to adapt rapidly to these macroeconomic and structural headwinds, ensuring the long-term sustainability and global competitiveness of our operations.

Global & Domestic Economic Landscape

The global textile and apparel demand remained subdued throughout much of the year, reflecting persistent inflationary pressures in key export markets (EU, USA) that led to cautious consumer spending. This demand contraction naturally placed pressure on order volumes and pricing realizations, impacting the gross margins across the industry.

Domestically, the concerted effort by the State Bank of Pakistan (SBP) to combat inflation through a tight monetary policy, which began to ease in the later half of FY25, provided a mixed environment. While the subsequent interest rate decline from a record high is a welcome relief for working capital financing, the sector's operational profitability remained under duress from structural issues.

Indicator	FY 2024 End	FY 2025 End	Impact on Company
SBP Policy Rate	≈22.00%	≈11.00%	Positive: Lower borrowing cost for working capital and new CAPEX.
Global Demand	Contracted	Slow, fragile recovery	Neutral to Negative: Pricing pressure, volatile order book.
Energy Costs	Extremely High	Still Uncompetitive	Negative: Severe margin erosion; hampers ability to compete with regional rivals.

Review of Company's Operations

I am particularly pleased to report a pivotal advancement in our financial recovery. Through a rigorous and focused effort across all divisions, the Company successfully reduced its Loss Before Taxes and Levies (LBT) from a challenging Rs. 2,282.39 million in the previous year to a significantly controlled Rs. 230.57 million in the year under review. This extraordinary 90% reduction in financial exposure is a powerful testament to the effectiveness of the strategic cost-containment measures implemented by the management team. It signifies that the

structural weaknesses causing substantial losses have been largely stabilized, paving the way for the next phase of growth.

The Strategic Drivers: From Loss Mitigation to Value Generation

Our success in mitigating financial loss was driven by three interconnected strategic pillars:

1. Strategic Optimization of Sales Mix

We executed a surgical optimization of our operating costs, concurrent with a strategic shift in our sales mix. By aggressively prioritizing our higher-realization, value-added finished cotton products over commodity sales, we succeeded in protecting our gross margins from international pricing erosion.

2. Operational Efficiencies and Technology Deployment

Our investments in advanced technologies and in-house renewable energy generation have begun to yield substantive returns. This strategy allowed us to partially decouple our operational costs from the highly uncompetitive domestic energy tariffs, a core structural disadvantage for manufacturers utilizing natural fibers.

3. Financial Discipline

The strict management of working capital, combined with the beneficial easing of the State Bank's policy rate late in the period, culminated in a substantial reduction in our overall finance costs, directly contributing to the improved LBT figure.

The Regulatory Landscape and the Pursuit of Competitive Parity

We note with measured satisfaction the recent amendments within the Finance Act 2025, specifically the measure to restore zero-rating on imports of yarn and fabric under the Export Facilitation Scheme (EFS). This regulatory adjustment is a necessary step toward addressing a critical distortion that disadvantaged the local spinning industry.

We emphasize that the longevity of this positive trend, and the industry's ability to unlock its full export potential, remains wholly reliant on the government establishing a stable and predictable policy framework, ensuring Regionally Competitive Energy Tariffs (RCET) and the timely discharge of all exporter-related refunds.

Commitment to Responsible Stewardship

The Company remains dedicated to its mission as a responsible corporate entity. Our efforts were sustained throughout the year through various Corporate Social Responsibility (CSR) initiatives and a deep commitment to our Environmental, Social and Governance (ESG) framework. Our ongoing investments in renewable energy and sustainable practices reflect our belief that environmental stewardship is integral to long-term commercial viability. We aim to foster innovation that reduces our environmental footprint and contributes positively to the communities within which we operate.

The Path to Substantial Profitability

Based on the definitive success of our stabilization strategy this year, and assuming a continued, even gradual, improvement in the global economy and domestic policy consistency:

We are resolute in our anticipation of a substantial return to strong profitability in the foreseeable future. The heavy lifting of loss reduction is complete the foundation for sustained profit generation is now firmly in place. Our focus shifts entirely to converting this operational stability into expanded market share and superior financial returns. We are committed to further strategic expansion in value-added products and exploring fiber diversification to achieve this goal.

In closing, I wish to express my sincere appreciation to our esteemed shareholders, valued customers, trusted partners, dedicated employees and all stakeholders for their continued confidence and support. As we look to the future, we remain committed to strengthening client relationships, advancing innovation and executing strategic initiatives aimed at delivering sustainable, long-term value. United in purpose, we shall continue to uphold our legacy of resilience, collaboration and excellence.

Warm regards

Shaikh Muhammad Jawed
Chairman Board of Directors

Karachi: September 24, 2025



DIRECTORS' REPORT

The Directors are pleased to present their Thirty-Eighth Annual Report together with the audited Financial Statements and the Auditors' Report thereon of Din Textile Mills Limited for the year ended June 30, 2025 in compliance with Section 226 & 227 of the Companies Act, 2017.

Overview

Din Textile Mills Limited, a leading manufacturer of yarn, fabric and bedding products, navigated challenging market conditions to reduce its net loss to Rs. 706.5 million. Despite the difficulties, the Company remains committed to its strategic objectives and is poised for future growth. Manufacturing facilities of Din Textile are located in Pattoki and Raiwind, Punjab.

Economic and Industrial Overview

The global economy faced persistent challenges, including volatility in raw material prices and geopolitical tensions. The Pakistani economy, however, witnessed notable macroeconomic achievements, including a sharp decline in inflation and a current account surplus. The textile industry, a significant contributor to Pakistan's economy, faced challenges such as an influx of duty-free imported yarn and rising energy costs.

Financial Results

The salient features of the Company's financial performance for the year are summarized below:

Profit or loss summary	June 30, 2025Rupees in '000'.....	June 30, 2024	Favorable / (Unfavorable) Percentage
Sales (net)	40,118,921	40,154,921	(0.09)
Gross Profit	3,741,639	2,863,570	30.66
Distribution Cost	645,051	752,635	14.29
Administrative Expenses	444,233	397,663	(11.71)
Other Operating Expenses	36,653	196,310	81.33
Finance Cost	3,039,370	3,984,705	23.72
Other Income	193,094	185,383	4.16
Loss before income tax and levies	(230,575)	(2,282,360)	89.90

Profit or Loss Appropriations

	June 30, 2025Rupees in '000'.....	June 30, 2024
Un-appropriated Profit brought forward	2,781,999	5,569,777
Total comprehensive loss for the year	(706,683)	(2,787,778)
Transfer of revaluation Surplus	27,855	-
Un-appropriated Profit Carried Forward	2,103,171	2,781,999
Loss per Share - basic and diluted	(13.47)	(52.77)

Operational Performance

The year witnessed a stabilization in top-line revenue, with net sales remaining consistent at approximately Rs. 40.1 billion. The most significant achievement was a substantial improvement in gross profit, which increased by 30.66% to Rs. 3,742 million. This enhancement is attributable to improved operational efficiencies and strategic cost management in the face of rising raw material and energy costs. A concerted effort to rationalize finance costs, aided by a favorable shift in the interest rate cycle, was a key factor in dramatically reducing the loss before taxation by 89.9%.

Chairman's Review

The Directors of the Company endorse the contents of the Chairman's review which provides a comprehensive analysis of business operations, the market outlook and strategic investment plans for future growth. This review is annexed to this report.

Dividend

In light of the loss recorded for the year and the Board's prudent strategy to preserve capital for working capital requirements and strategic expansion into value-added sectors, the Board of Directors has not recommended any dividend for the year ended June 30, 2025 (2024: Nil). The Company's management remains steadfastly committed to reinstating a consistent stream of cash dividends for shareholders once profitability is restored and a stronger cash flow position is achieved.

Financial Management

Cash Flow Management

The fiscal year under review presented a formidable environment, rigorously testing the resilience and efficacy of the Company's financial and treasury functions. Despite navigating persistent volatility and the challenge of elevated borrowing costs, our operations demonstrated significant underlying strength, generating a robust profit before working capital changes of Rs. 4,040 million. This performance underscores the management's capability to extract value from core manufacturing activities.

Crucially, effective working capital optimization proved to be the cornerstone of our financial stability. Through a meticulous approach focused on optimizing inventory holding periods, accelerating receivables collection and strategically managing payables, the Company successfully mitigated the severe impact of stratospheric financing expenses prevalent throughout the period. This discipline was supported by a rigorous and dynamic cash flow projection and monitoring system, which ensured zero delinquency in meeting all principal and interest

obligations.

Consequently, the Company concluded the period with a significantly enhanced cash and bank balance of Rs. 883 million (compared to Rs. 422 million in the previous year). While the current ratio remains actively managed in line with operational needs, the Board confirms that the Company's Statement of Financial Position remains robust, underpinned by strong, synergistic relationships with our financial partners. The Board is satisfied that the Company faces no immediate liquidity constraints and possesses the financial agility necessary to fund its working capital requirements and strategic growth initiatives.

Demonstrating unwavering financial stability during a period of severe economic stress, the Company successfully maintained its coveted PACRA credit rating, an achievement critical for ensuring sustained access to competitive financing and preserving the trust of the investment community.

Principal Risks and Uncertainty

Businesses face numerous risks and uncertainties, which, if not properly addressed, might cause serious loss to the Company. The Board of Directors of the Company has carried out a vigilant and thorough assessment of both internal and external risks that the Company might face.

Following are some of the risks the Company is facing:

- Heavy reliance on cotton makes it vulnerable to unpredictable weather conditions which can lead to scarcity and necessitate expensive cotton imports.
- Fluctuating prices of cotton and other raw materials impact profit margins and make long-term planning difficult.
- Heavy debt servicing constrains operational flexibility, leaving the company vulnerable to economic downturns and rising interest rates, which could trigger covenant breaches and restrict essential investment.
- The risk of default on receivables primarily related to its local sales
- Pressure on export sales due to geopolitical tensions and decreased demand due to the global recessionary impact, lead to reduced demand for textile products
- Uncertain taxation measures, i.e., shifting from Final Tax Regime (FTR) to Normal Tax Regime (NTR) for exporters, continuation of super tax, prolonged refund cycles and administrative complexities etc. ties up significant capital.
- Unclear and frequently changing government policies, including taxation measures and import restrictions, create an unpredictable business environment.

Risk Management

The Company has implemented a robust risk management framework to identify, assess and mitigate risks. The framework includes:

- Regular risk assessments and monitoring to identify potential risks and opportunities
- Development of risk mitigation strategies to minimize the impact of potential risks
- Continuous review and update of risk management policies to ensure their effectiveness

Future Outlook

The Company remains committed to technological advancement and operational excellence. Regular training programs ensure our staff is adept at the latest industry standards and technologies. In response to the critical challenge of high energy costs, the Company is actively investing in solar energy projects, with plans to expand its solar capacity. Furthermore, strategic investments in modern, energy-efficient machinery are planned to enhance

productivity and optimize capacity utilization, securing our position as a leading textile manufacturer in the country. The company is actively pursuing its expansion strategy within the value-added textile segment. The company has plans for further expanding its home textile stitching unit. This expansion will double the unit's production capacity by increasing the number of stitching machines. This addition will have direct positive impact on the gross profit of the company. This expansion activity is expected to be completed by December 2025.

Related Parties

The Board of Directors have approved the policy for transaction / contract between Company and its related parties on an arm's length basis and relevant rates are to be determined as per the comparable controlled price mechanism. The Company has fully complied with the best practices of transfer pricing as contained in the listing regulation of the Pakistan Stock Exchange.

Material Changes And Commitments

There have been no material changes in the nature of the Company's business nor any significant commitments affecting its financial position between the end of the financial year and the date of this report.

Composition of the Board

The Board of Directors is composed of nine members, structured to ensure strong corporate governance in accordance with the Listed Companies (Code of Corporate Governance) Regulations 2019. The composition reflects a balance of skills, experience, and independence and includes a commitment to gender diversity.

The total number of Directors as of June 30, 2025 are nine, as per the following:

a) Male	08
b) Female	01

The Composition of Board as follows:

Particulars	No.	Name of Directors
Independent Directors	02	Mr. Ehtesham Maqbool Elahi Mr. Ali Farooq
Executive Directors	03	Shaikh Muhammad Tanveer Shaikh Mohammad Naveed Shaikh Mohammad Raffay
Others Non-Executive Directors	03	Shaikh Muhammad Jawed Shaikh Muhammad Pervez Mr. Faisal Jawed
Female Independent Director	01	Ms. Farah Agha

Election of Board of Directors

The shareholders elected the Board of Directors at an Extraordinary General Meeting (EOGM) held on March 11, 2025. The following individuals were elected to serve a three years term:

1	Shaikh Muhammad Jawed	Chairman / Non-Executive Director
2	Shaikh Muhammad Pervez	Non-Executive Director
3	Shaikh Muhammad Tanveer	Chief Executive Officer / Executive Director
4	Shaikh Mohammad Naveed	Executive Director
5	Mr. Faisal Jawed	Non-Executive Director
6	Shaikh Mohammad Raffay	Executive Director
7	Mr. Ehtesham Maqbool Elahi	Independent Director
8	Mr. Ali Farooq	Independent Director
9	Ms. Farah Agha	Female Independent Director

The Board of Directors places on record its sincere appreciation to the retiring directors, Mr. Farhad Shaikh Mohammad and Mrs. Romaisa Raffay, for their valuable contributions and service to the Company.

Board Committes:

The Board has two key committees:

Audit Committee

1	Mr. Ehtesham Maqbool Elahi	Chairperson
2	Shaikh Muhammad Pervez	Member
3	Mr. Faisal Jawed	Member

Human Resource and Remuneration Committee

1	Mr. Ali Farooq	Chairperson
2	Mr. Faisal Jawed	Member
3	Shaikh Mohammad Raffay	Member

Attendance of Board Meetings and its Committees

Board of Directors

During the year five (5) meetings of the Board of Directors were held. The number of meetings attended by each Director is given here under:

No.	Director	Designation	Attendance
1	Shaikh Muhammad Jawed	Chairman / Non-Executive Director	04
2	Shaikh Muhammad Pervez	Non-Executive Director	05
3	Shaikh Muhammad Tanveer	Chief Executive Officer / Executive Director	03
4	Shaikh Mohammad Naveed	Executive Director	02
5	Mr. Faisal Jawed	Non-Executive Director	05
6	Mr. Farhad Shaikh Mohammad	Retired *	04
7	Shaikh Mohammad Raffay	Executive Director	01
8	Mr. Ehtesham Maqbool Elahi	Independent Director	05
9	Mr. Ali Farooq	Independent Director	04
10	Mrs. Romisa Raffay	Retired *	03
11	Ms. Farah Agha	Female Independent Director	01

Audit Committee - Attendance

The Audit Committee held four (4) meetings during the year. Attendance by each member were as follows:

No.	Director		Attendance
1	Mr. Ehtesham Maqbool Elahi	Chairman / Independent Director	02
2	Shaikh Muhammad Pervez	Non-Executive Director	04
3	Mr. Faisal Jawed	Non-Executive Director	04

Human Resource & Remuneration Committee - Attendance

The Human Resource & Remuneration Committee held one (1) meeting during the year. Attendance by each member was as follows:

No.	Director		Attendance
1	Mr. Ali Farooq	Chairman / Independent Director	01
2	Mr. Faisal Jawed	Non-Executive Director	01
3	Shaikh Mohammad Raffay	Executive Director	01

Shaikh Mohammad Raffay and Ms. Farah Agha were elected in the election of directors on March 11, 2025. Mr. Farhad Shaikh Mohammad and Mrs. Romisa Raffay retired at the end of their term on March 11, 2025.

Leave of absence was granted to Directors who could not attend the Board and its Committee's meetings.

Remuneration Policy of Non-Executive Directors

The Articles of the Company authorize the Board of Directors to fix the remuneration of the Directors. In this regard, the Board of Directors has developed a comprehensive remuneration policy for Non-Executive and Independent Directors of the Company. As per the policy:

- The remuneration of the Board of Directors shall be market-based in accordance with their experience and competencies.
- The Company will not pay any remuneration to its non-executive Directors by way of salary except as meeting fees for attending the Board and its Committee meetings.
- The remuneration of a Director for attending meetings of the Board of Directors or its Committees shall be determined from time to time and approved by the Board of Directors.
- The Human Resource and Remuneration Committee ("HR&RC") shall determine and recommend the remuneration of a Director for attending meetings of the Board of Directors or its Committees subject to approval by the Board, from time to time. The remuneration of the Independent Directors shall be linked to their actual attendance at Board/Board Committee meetings.
- A Director shall be provided or reimbursed for all traveling, hotel and other expenses incurred by them for attending meetings of the Board or its Committees or General Meetings of the Company.
- Any Director who performs services which, in the opinion of the Board, are outside the scope of the statutory duties of a Director may be paid such extra remuneration.

Remuneration package of Chief Executive and other Directors is disclosed in note 38 to the financial statements.

Repayments of Debts / Loans

The Company has an effective cash flow strategy in place whereby inflows and outflows are projected and monitored on a regular basis. This comprehensive strategy has always empowered Company in smooth settlement of its financial commitments and enable to cater any of the challenge that will come in its way. In compliance with the above, the management has put constant endeavors to rationalize borrowing cost, which is done by managing a balanced portfolio of sources of funds and efficient financing arrangements.

The Company has a practice of settling obligations on a timely basis and accordingly, there is no history of any default with respect to repayments of debts including this year.

Adequacy of Internal Financial Control

Din Textile Mills Limited maintains an independent and effective Internal Audit function, which constitutes a vital component of the Company's corporate governance structure. This function is designed to provide reasonable assurance to the Board and the Audit Committee that the internal control systems are operating effectively and efficiently. The internal audit activity is risk-based and encompasses reviews of operational, financial and compliance controls. The findings and recommendations of the Internal Audit function are regularly presented to the Audit Committee, which oversees the implementation of corrective actions to strengthen the control environment. The Board is satisfied that the internal audit function is adequately resourced, possesses the necessary expertise and operates with sufficient independence to fulfill its mandate effectively.

Sustainability and CSR

The Company is committed to sustainability and CSR, recognizing the importance of environmental responsibility and social accountability. We have implemented various initiatives to reduce our environmental footprint and contribute to the betterment of society, including:

- Energy-efficient operations and renewable energy integration to reduce our carbon footprint
- Water conservation and waste management initiatives to minimize our impact on the environment
- Community development programs and education initiatives to support local communities
- Health and wellness programs for employees and the community to promote well-being

Human Resource Management

The Company recognizes the importance of human capital in driving business success. We have implemented various initiatives to attract, retain and develop talent, including:

- Training and development programs for employees to enhance their skills and knowledge
- Performance-based compensation and benefits to reward employees for their contributions
- Employee engagement and feedback mechanisms to ensure that employee voices are heard

Statement of Ethics and Business Practices

The Board has prepared and circulated the Statement of Ethics and Business Practices signed by every Director and employee of the Company as a token of acknowledgement of his / her understanding of the standards of conduct in relation to anybody associated of dealing with the Company.

Statement of Compliance with the Code of Corporate Governance

The Company has complied with the requirements of the Listed Companies (Code of Corporate Governance)

Regulations, 2019, issued by the Securities and Exchange Commission of Pakistan (SECP) and adopted by the Pakistan Stock Exchange. A detailed Statement of Compliance, confirming adherence to the specific provisions of the code, is annexed to this report. The Board of Directors and management of Din Textile Mills Limited are committed to upholding the highest principles of corporate governance, which are fundamental to ensuring transparency, accountability, and the protection of shareholder interests. The framework established by the Company is designed to promote sound management practices and ethical conduct throughout the organization.

Auditors

The present External Auditors, M/s. Naveed Zafar Ashfaq Jaffery & Company, Chartered Accountants, have completed the annual audit for the year ended June 30, 2025, and issued a clean audit report. The auditors will retire on the conclusion of the Annual General Meeting of the Company and, being eligible, have offered themselves for reappointment. As proposed by the Audit Committee, the Board recommends their appointment as auditors of the Company for the year ending on June 30, 2026.

Pattern of Shareholding

The pattern of shareholding as at June 30, 2025 along with disclosures as required under Code of Corporate Governance, is annexed.

The Directors, Chief Executive, Chief Financial Officer, Company Secretary and their spouses and minor children, have reportedly carried out no trading in the shares of the Company.

Web Presence

All financial statements, annual reports and corporate disclosures are available on the Company's website: www.dingroup.com

Acknowledgments

The Board extends its gratitude to shareholders, customers, employees, financial institutions and other stakeholders for their continued support and trust.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director



KEY HIGHLIGHTS FOR THE YEAR



Sales Revenue	Rupees in '000'
2025	40,118,921
2024	40,154,921



Loss After Tax	Rupees in '000'
2025	(706,496)
2024	(2,768,498)



Total Assets	Rupees in '000'
2025	34,488,337
2024	34,736,369



Capital Expenditure	Rupees in '000'
2025	855,574
2024	742,871



Loss Per Share	Rupees
2025	(13.47)
2024	(52.77)



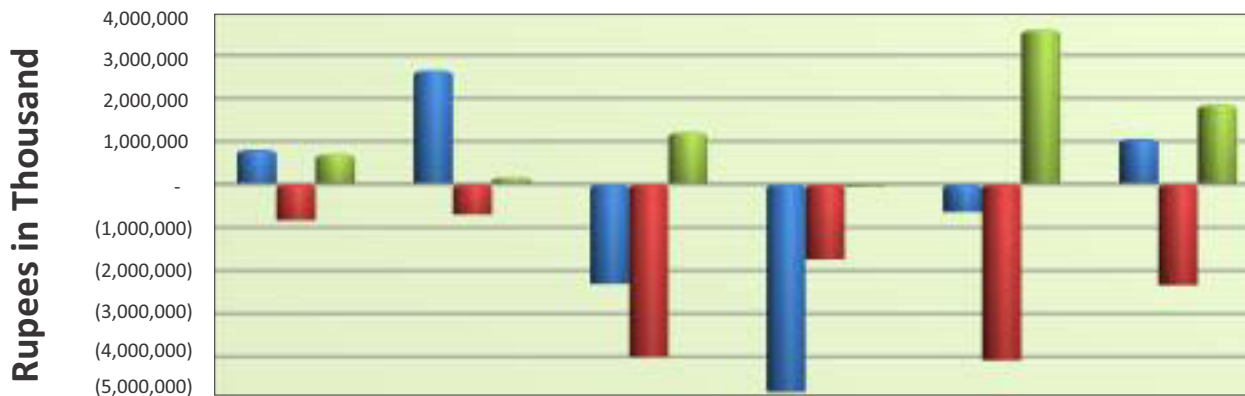
Donations	Rupees in '000'
2025	-
2024	1,776



SUMMARY OF STATEMENT OF CASH FLOWS

	Year ended June 30,					
	2025	2024	2023	2022	2021	2020
	Rupees in '000'					
Cash Flows from / (Used in)						
Operating activities	788,359	2,606,166	(2,290,085)	(4,768,661)	(641,395)	(260,050)
Investing activities	(832,587)	(699,125)	(3,969,168)	(1,727,977)	(4,041,225)	(2,320,203)
Financing activities	687,947	151,316	1,189,247	(55,734)	3,541,017	1,820,810
Net Cash Flows	643,719	2,058,358	(5,070,006)	(6,552,372)	(1,141,603)	(759,443)
Opening Cash and Cash Equivalents	(13,669,005)	(15,727,363)	(10,657,357)	(4,104,986)	(2,963,383)	(2,203,940)
Closing Cash and Cash Equivalents	(13,025,287)	(13,669,005)	(15,727,363)	(10,657,357)	(4,104,986)	(2,963,383)

SUMMARY OF STATEMENT OF CASH FLOWS



	2025	2024	2023	2022	2021	2020
Operating activities	788,359	2,606,166	(2,290,085)	(4,768,661)	(641,395)	(260,050)
Investing activities	(832,587)	(699,125)	(3,969,168)	(1,727,977)	(4,041,225)	(2,320,203)
Financing activities	687,947	151,316	1,189,247	(55,734)	3,541,017	1,820,810

SIX YEARS AT A GLANCE

	YEAR ENDED JUNE 30						
		2025	2024	2023	2022	2021	2020
Operating Results:							
Sales-net	(Rs 000)	40,118,921	40,154,921	31,945,822	31,212,122	17,814,012	12,573,324
Cost of Sales	(Rs 000)	36,377,282	37,291,352	29,211,517	25,382,353	14,528,487	11,189,622
Gross Profit	(Rs 000)	3,741,639	2,863,570	2,734,305	5,829,769	3,285,525	1,383,702
Operating Profit	(Rs 000)	2,615,702	1,516,962	2,201,851	4,995,719	2,560,512	985,526
(Loss) / Profit Before Tax	(Rs 000)	(230,575)	(2,282,360)	(624,329)	3,733,268	1,937,017	177,722
(Loss) / Profit for the year	(Rs 000)	(706,496)	(2,768,498)	(867,523)	3,443,296	1,562,921	36,636
Earning before interest, taxes, depreciation & amortization(EBITDA)	(Rs 000)	3,904,502	2,831,588	3,355,630	6,057,019	3,299,441	1,497,531
Per Share Results and Returns:							
Earning / (Loss) per share	(Rupees)	(13.47)	(52.77)	(16.53)	65.63	29.79	0.86
Market Price Per Share at the end of the year (PSX 100 Index)	(Rupees)	59.36	69.89	89.90	121.00	90.00	41.98
Price Earning Ratio	(Times)	(4.41)	(1.32)	(5.44)	1.84	3.02	49.07
Financial Position:							
Reserves	(Rs 000)	6,520,597	7,227,279	10,015,058	7,588,596	4,151,820	2,585,213
Current Assets	(Rs 000)	18,908,198	18,858,151	21,694,084	18,111,343	8,406,965	6,630,783
Current Liabilities	(Rs 000)	19,309,031	19,382,988	20,108,827	14,044,675	6,616,490	5,676,145
Net Current Assets / (Current Liabilities)	(Rs 000)	(400,833)	(524,837)	1,585,257	4,066,668	1,790,475	954,638
Property Plant & Equipment	(Rs 000)	15,555,816	15,845,724	16,263,252	9,963,074	9,183,100	5,809,205
Total assets	(Rs 000)	34,488,337	34,736,369	37,991,974	28,110,695	17,607,595	12,457,735
Total liabilities	(Rs 000)	26,443,073	26,984,422	27,452,249	19,997,432	12,931,107	9,347,854
Long Term Debt	(Rs 000)	8,076,789	8,388,842	8,237,525	7,048,278	7,104,012	3,562,996
Shareholders' equity	(Rs 000)	8,045,264	7,751,947	10,539,725	8,113,264	4,676,487	3,109,880
Capital Employed	(Rs 000)	15,179,306	15,353,381	17,883,147	14,066,020	10,991,105	6,781,590
Share Capital	(Rs 000)	524,667	524,667	524,667	524,667	524,667	524,667
Break up value per share	(Rupees)	153.34	147.75	200.88	154.64	89.13	59.27
Financial Ratio:							
Current ratio	(Times)	0.98	0.97	1.08	1.29	1.27	1.17
Debt to Total Assets	(%)	63.75	64.72	63.39	63.68	64.37	56.91
Return on equity	(%)	(8.78)	(35.71)	(8.23)	42.44	33.42	1.18
Return on capital employed	(%)	(4.65)	(18.03)	(4.85)	24.48	14.22	0.54
Quick Acid test ratio	(Times)	0.45	0.42	0.47	0.52	0.60	0.56
Earnings before interest, taxes depreciation & amortization margin (EBITDA)	(%)	9.73	7.05	10.50	19.41	18.52	11.91
Long Term Debt to Equity Ratio	(%)	100.39	108.22	78.16	86.87	151.91	114.57
Debt to Equity Ratio	(%)	328.68	348.10	260.46	246.48	276.51	300.59
Profitability Ratios:							
Gross Profit Ratio	(%)	9.33	7.13	8.56	18.68	18.44	11.01
Net (Loss) / Profit Margin	(%)	(1.76)	(6.89)	(2.72)	11.03	8.77	0.29
Interest Coverage	(Times)	0.92	0.43	0.79	3.69	3.76	1.22
No. of days in Receivable	(Days)	48.51	47.07	56.14	56.63	67.40	65.38
No. of days in Payable	(Days)	29.22	19.37	13.84	8.96	12.90	71.10
No. of Days in Inventory	(Days)	105.27	113.20	144.27	109.42	99.33	120.52
Cash Operating Cycle	(Days)	124.56	140.90	186.57	157.09	153.83	114.80
Debtors turnover ratio	(Times)	7.52	7.78	6.50	6.45	5.42	8.21
Creditor Turnover ratio	(Times)	12.49	18.85	31.02	49.14	12.21	8.70
Inventory turnover	(Times)	3.47	3.23	2.53	3.34	3.67	3.03
Fixed Assets Turnover	(Times)	2.58	2.53	1.96	3.13	1.94	2.16
Total Assets Turnover	(Times)	1.16	1.16	0.84	1.11	1.01	1.01
Other Data:							
Depreciation & Amortization	(Rs 000)	1,095,707	1,129,243	966,564	934,827	661,696	505,056
Capital Expenditure	(Rs 000)	855,574	742,871	4,010,270	1,798,928	4,059,785	2,362,286

STATEMENT OF VALUE ADDED

WEALTH GENERATED

Gross Sales Revenue Other Receipts

Less:

Material & services

Material & Factory cost
Administrative & other
Distribution

2025

2024

40,118,920,718
193,093,788

40,154,921,437
185,382,902

32,887,487,920
181,643,844
645,051,201

34,168,186,648
361,034,881
752,634,636

Value Add

6,597,831,541

100

5,058,448,174

100

WEALTH DISTRIBUTED

%age

%age

To Employees

Salaries & benefits

2,696,313,017

40.87

2,252,067,222

44.52

To Government

Tax

475,876,284

7.21

482,964,062

9.55

To Providers of Capital

Mark up/Interest on Borrowed Fund

3,039,370,118

46.07

3,984,704,728

78.77

To Provide for Maintenance & Expansion of Assets

Depreciation

1,092,954,825

16.57

1,126,490,447

22.27

Profit Retained

(706,682,703)

(10.71)

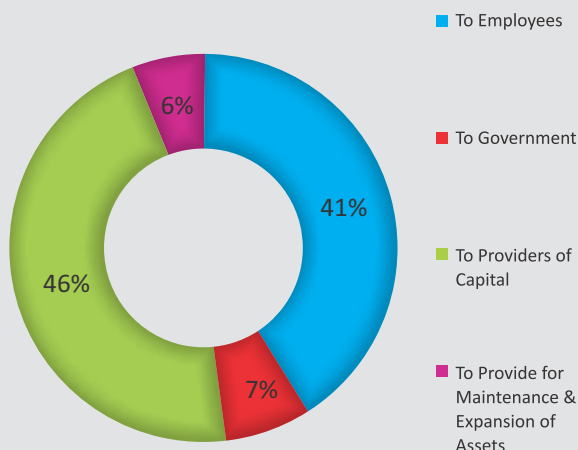
(2,787,778,285)

(55.11)

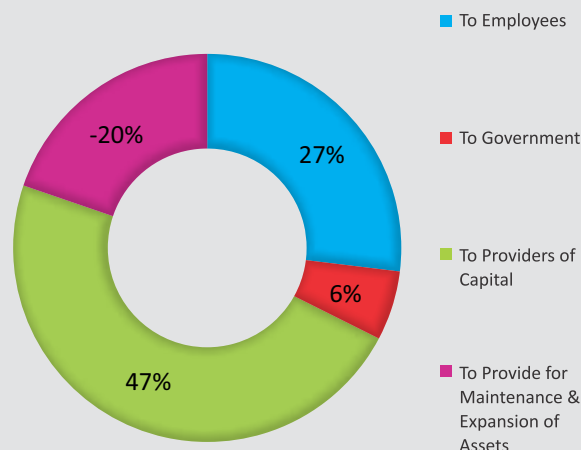
6,597,831,541

5,058,448,174

Distribution of wealth 2025



Distribution of wealth 2024



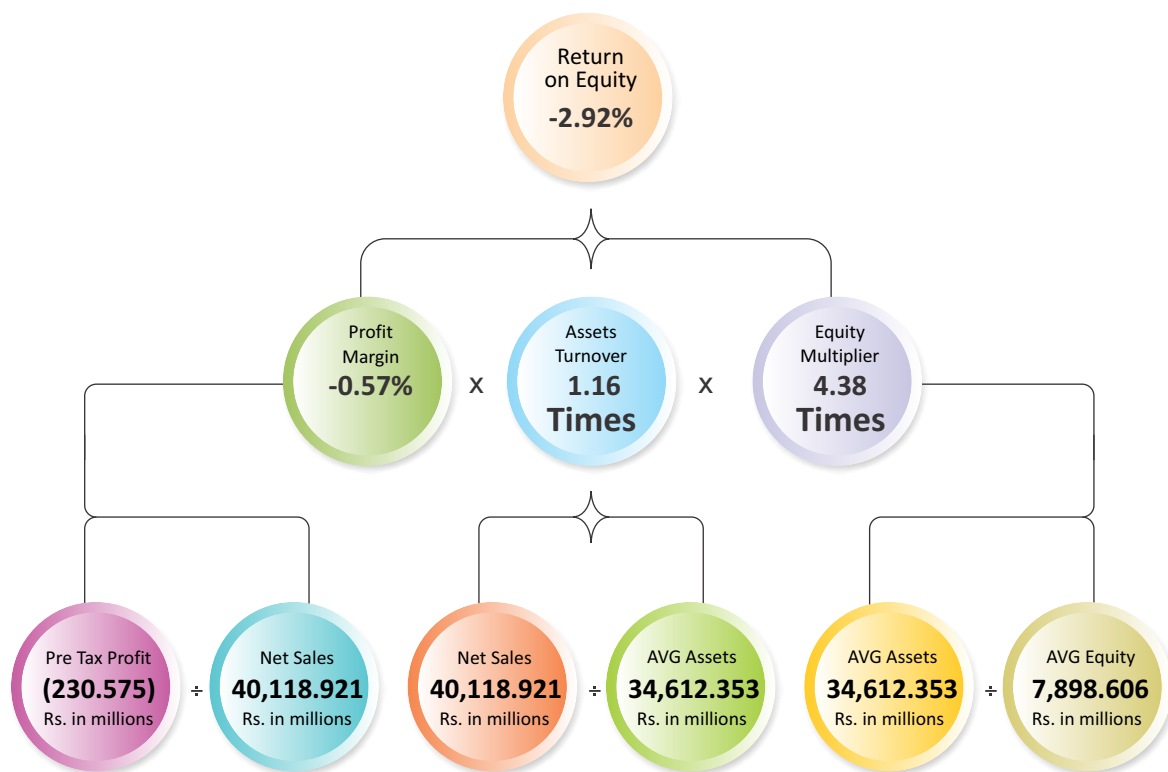
HORIZONTAL ANALYSIS

	2025	Variance vs Last Year Increase/ (Decrease) %	2024	Variance vs Last Year Increase/ (Decrease) %	2023	Variance vs Last Year Increase/ (Decrease) %	2022	Variance vs Last Year Increase/ (Decrease) %	2021
	 (Rupees in million).....								
Operating Results									
Sales - net	40,119	(0.09)	40,155	25.70	31,946	2.35	31,212	75.21	17,814
Cost of sales	(36,377)	(2.45)	(37,291)	27.66	(29,212)	15.09	(25,382)	74.71	(14,528)
Gross profit	3,742	30.66	2,864	4.73	2,734	(53.10)	5,830	77.44	3,286
Distribution cost	645	(14.29)	753	(7.98)	818	36.39	600	126.63	265
Administrative expenses	444	11.71	398	2.18	389	6.76	365	23.79	294
Other operating expenses	37	(81.33)	196	383.19	41	(86.62)	304	82.97	166
Finance cost	3,039	(23.72)	3,985	32.23	3,013	116.96	1,389	98.21	701
Other operating income	193	4.16	185	(79.46)	902	61.08	560	625.37	77
(Loss) / Profit before taxation	(231)	(90)	(2,282)	(2611.01)	91	(97.57)	3,733	92.73	1,937
Provision for taxation	(476)	(2.10)	(486)	99.90	(243)	(16.13)	(290)	(22.49)	(374)
(Loss) / Profit for the year	(706)	(74.48)	(2,768)	1717.79	(152)	(104.42)	3,443	(120.31)	1,563
Statement of Financial Position									
NON CURRENT ASSETS									
Property, plant and equipment	15,556	(1.83)	15,846	(2.57)	16,263	63.24	9,963	8.49	9,183
Long term deposits	19	(22.15)	24	2.55	24	4.88	23	29.76	18
Intangible assets	5	(34.29)	8	(25.53)	11	(20.34)	14	100.00	-
Total non current assets	15,580	(1.88)	15,878	(2.58)	16,298	62.99	9,999	8.88	9,201
CURRENT ASSETS									
Stores, spare parts and loose tools	811	(34.86)	1,245	132.29	536	(6.84)	575	74.31	330
Stock in trade	9,435	(0.60)	9,492	(19.52)	11,795	15.80	10,186	146.83	4,127
Trade debts	5,332	3.25	5,164	5.09	4,914	1.47	4,843	47.23	3,289
Advances	1,038	28.57	807	324.31	190	(14.19)	222	55.37	143
Trade deposits and prepayments	66	9141.45	1	(46.14)	1	6.92	1	102.58	1
Other receivables	820	54.41	531	(8.83)	583	41.44	412	456.71	74
Tax refunds due from the Government	524	(56.23)	1,196	(66.37)	3,556	112.08	1,677	425.78	319
Cash and bank balances	883	109.34	422	255.15	119	(39.31)	196	56.84	125
Total current assets	18,908	0.27	18,858	(13.07)	21,694	19.78	18,111	115.43	8,407
Total assets	34,488	(0.71)	34,736	(8.57)	37,992	35.15	28,111	59.65	17,608
CURRENT LIABILITIES									
Trade and other payables	3,464	24.40	2,785	50.39	1,852	27.08	1,457	30.51	1,117
Contract Liabilities	56	1499.91	4	(97.40)	135	1902.29	7	100.00	7
Unclaimed dividend	5	(0.02)	5	0.00	5	(3.94)	6	(4.61)	6
Accrued mark up and interest	522	(61.14)	1,343	23.20	1,090	175.78	395	152.30	157
Short term borrowings	13,908	(1.30)	14,091	(11.08)	15,846	46.01	10,853	905.95	4,230
Current portion of									
Long term financing	1,353	17.07	1,156	(2.12)	1,181	(11.04)	1,327	20.55	1,101
Total Current Liabilities	19,309	(0.38)	19,383	(3.61)	20,109	43.18	14,045	112.27	6,616
WORKING CAPITAL	(401)	(23.63)	(525)	(133.11)	1,585	(61.02)	4,067	127.13	1,790
TOTAL CAPITAL EMPLOYED	15,179	(1.13)	15,353	(14.15)	17,883	27.14	14,066	27.98	10,991
NON CURRENT LIABILITIES									
Long term financing	6,724	(7.04)	7,233	2.50	7,057	23.35	5,721	(4.70)	6,003
Deferred liabilities									
Staff retirement benefits - gratuity	410	11.38	368	28.51	287	23.67	232	40.07	165
Deferred taxation	-	0.00	-	0.00	-	0.00	-	(100.00)	146
Total Non Current Liabilities	7,134	(6.15)	7,601	3.51	7,343	23.36	5,953	(5.73)	6,315
Net Worth	8,045	3.78	7,752	(26.45)	10,540	29.91	8,113	73.49	4,676
Net Worth Represented by:									
Issued, subscribed and paid up capital	525	0.00	525	0.00	525	0.00	525	0.00	525
Loan from directors and sponsors	1,000	100.00	-	0.00	-	0.00	-	0.00	-
Reserves	3,249	(17.28)	3,928	(41.51)	6,716	(11.50)	7,589	82.78	4,152
Surplus on revaluation of property, plant and equipment	3,271	0.00	3,299	0.00	3,299	100.00	-	0.00	-
	8,045	3.78	7,752	(26.45)	10,540	29.91	8,113	73.49	4,676
Total Equity and Liabilities	34,488	(0.71)	34,736	(8.57)	37,992	35.15	28,111	59.65	17,608

VERTICAL ANALYSIS

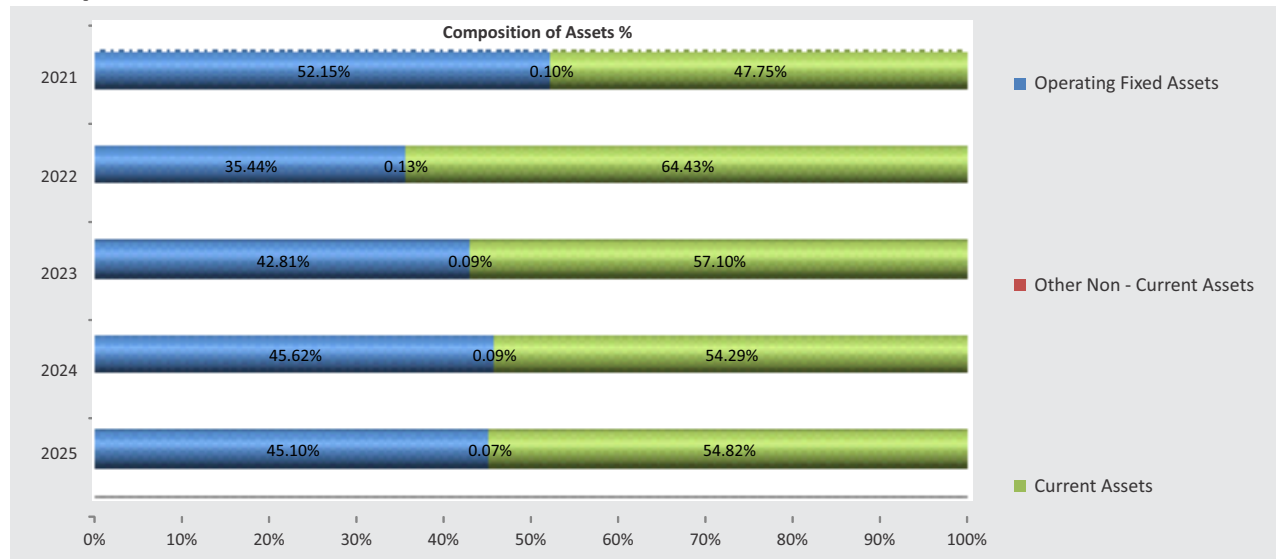
	2025	%	2024	%	2023	%	2022	%
	 (Rupees in million).....							
Operating Results								
Sales - net	40,119	100.00	40,155	100.00	31,946	100.00	31,212	100.00
Cost of sales	(36,377)	(90.67)	(37,291)	(92.87)	(29,212)	(91.44)	(25,382)	(81.32)
Gross profit	3,742	9.33	2,864	7.13	2,734	8.56	5,830	18.68
Distribution cost	645	1.61	753	1.87	818	2.56	600	1.92
Administrative expenses	444	1.11	398	0.99	389	1.22	365	1.17
Other operating expenses	37	0.09	196	0.49	41	0.13	304	0.97
Finance cost	3,039	7.58	3,985	9.92	3,013	9.43	1,389	4.4
Other operating income	193	0.48	185	0.46	902	2.82	560	1.79
(Loss) / Profit before taxation	(231)	(0.57)	(2,282)	(5.68)	(624)	(1.95)	3,733	11.96
Provision for taxation	(476)	(1.19)	(486)	(1.21)	(243)	(0.76)	(290)	(0.93)
(Loss) / Profit for the year	(706)	(1.76)	(2,768)	(6.89)	(868)	(2.72)	3,443	11.03
Statement of Financial Position								
NON CURRENT ASSETS								
Property, plant and equipment	15,556	45.10	15,846	45.62	16,263	42.81	9,963	35.44
Long term deposits	19	0.06	24	0.07	24	0.06	23	0.08
Intangible assets	5	0.02	8	0.02	11	0.03	14	0.05
Total non current assets	15,580	45.18	15,878	45.71	16,298	42.90	9,999	35.57
CURRENT ASSETS								
Stores, spare parts and loose tools	811	2.35	1,245	3.58	536	1.41	575	2.05
Stock in trade	9,435	27.36	9,492	27.33	11,795	31.05	10,186	36.23
Trade debts	5,332	15.46	5,164	14.87	4,914	12.93	4,843	17.23
Advances	1,038	3.01	807	2.32	190	0.50	222	0.79
Trade deposits and prepayments	66	0.19	1	0.00	1	0.00	1	0.00
Other receivables	820	2.38	531	1.53	583	1.53	412	1.47
Tax refunds due from Government - Net	524	1.52	1,196	3.44	3,556	9.36	1,677	5.97
Cash and bank balances	883	2.56	422	1.21	119	0.31	196	0.70
Total current assets	18,908	54.82	18,858	54.29	21,694	57.10	18,111	64.43
Total assets	34,488	100.00	34,736	100.00	37,992	100.00	28,111	100.00
CURRENT LIABILITIES								
Trade and other payables	3,464	10.04	2,785	8.02	1,852	4.87	1,457	5.18
Contract Liabilities	56	0.16	4	0.01	135	0.36	6	0.02
Unclaimed dividend	5	0.02	5	0.02	5	0.01	6	0.02
Accrued mark up and interest	522	1.51	1,343	3.87	1,090	2.87	395	1.41
Short term borrowings	13,908	40.33	14,091	40.57	15,846	41.71	10,853	38.61
Current portion of								
Long term financing	1,353	3.92	1,156	3.33	1,181	3.11	1,327	4.72
Total current Liabilities	19,309	55.99	19,383	55.80	20,109	52.93	14,045	49.96
WORKING CAPITAL	(401)	(1.16)	(525)	(1.51)	1,585	4.17	4,067	14.47
TOTAL CAPITAL EMPLOYED	15,179	44.01	15,353	44.20	17,883	47.07	14,066	50.04
NON CURRENT LIABILITIES								
Long term financing	6,724	19.50	7,233	20.82	7,057	18.57	5,721	20.35
Deferred liabilities								
Staff retirement benefits - gratuity	410	1.19	368	1.06	287	0.75	232	0.82
Total Non Current Liabilities	7,134	20.69	7,601	21.88	7,343	19.33	5,953	21.18
Net Worth	8,045	23.33	7,752	22.32	10,540	27.74	8,113	28.86
Net Worth Represented by:								
Issued, subscribed and paid up capital	525	1.52	525	1.51	525	1.38	525	1.87
Loan from directors and sponsors	1,000	2.90	-	0.00	-	0.00	-	0.00
Reserves	3,249	9.42	3,928	11.31	6,716	17.68	7,589	27.00
Surplus on revaluation of property, plant and equipment	3,271	9.49	3,299	9.50	3,299	8.68	-	0.00
	8,045	23.33	7,752	22.32	10,540	27.74	8,113	28.86
Total equity and Liabilities	34,488	100.00	34,736	100.00	37,992	100.00	28,111	100.00

DuPont Analysis

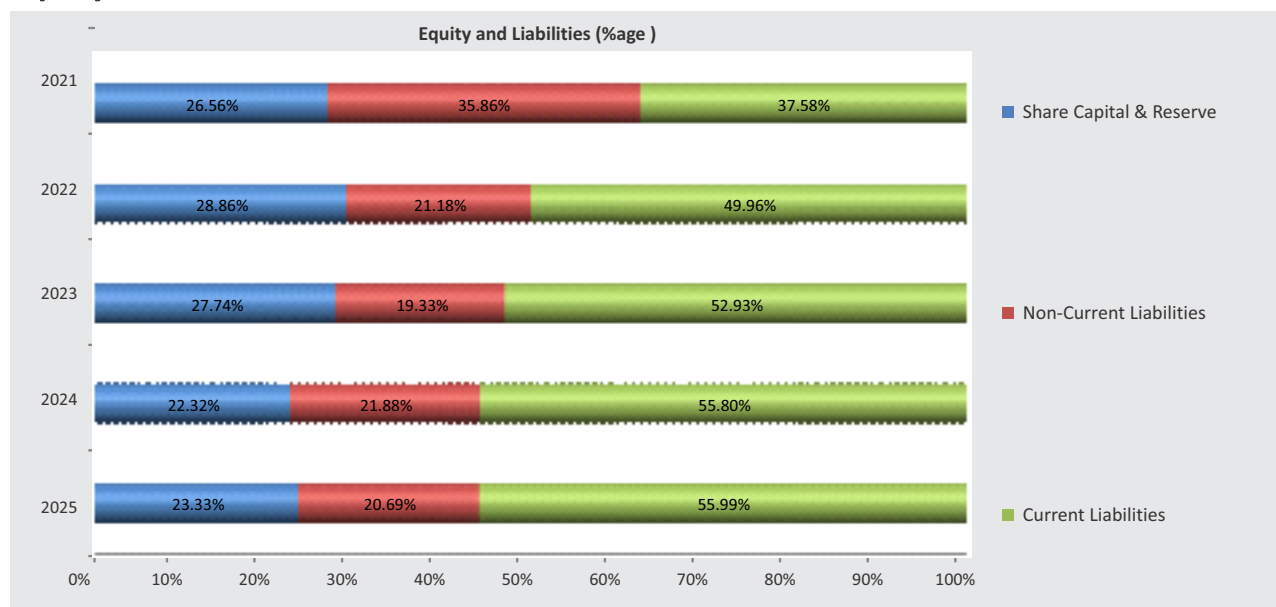


Year	Return on Equity (ROE) D=A*B*C	Profit Margin = Pre tax Profit / Net Sales A	Total Assets Turnover = Net Sales / AVG. Assets B	Equity Multiplier = Avg. Assets / Avg. Equity C
2025	-2.92%	-0.57%	1.16	4.38
2024	-24.96%	-5.68%	1.10	3.98
2023	-6.69%	-1.95%	0.97	3.54
2022	58.38%	11.96%	1.37	3.57
2021	49.75%	10.87%	1.19	3.86
2020	6.74%	1.41%	1.09	4.36

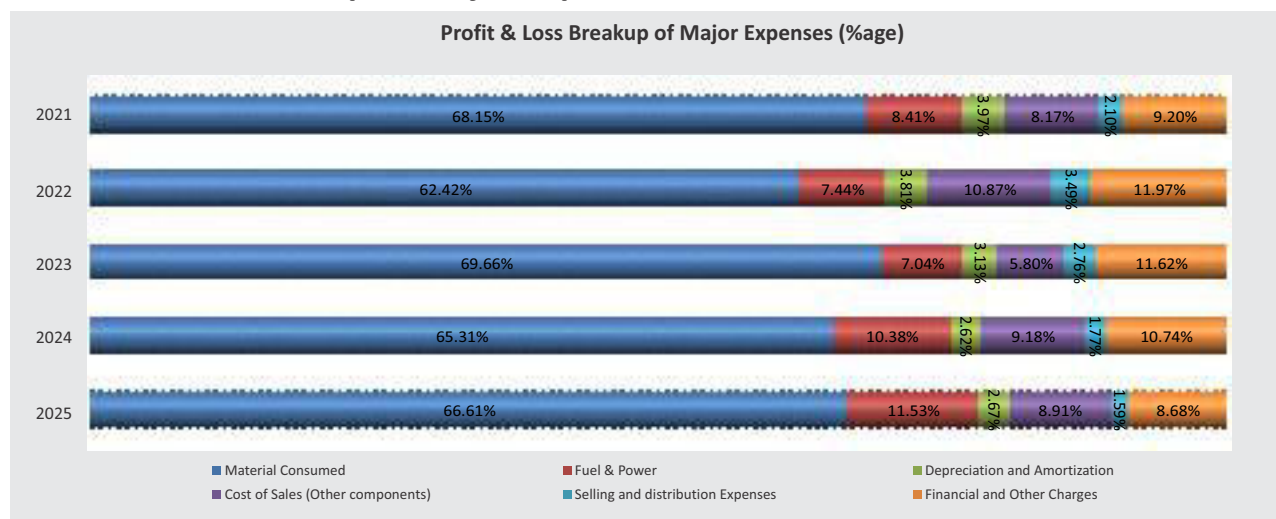
Composition of Assets



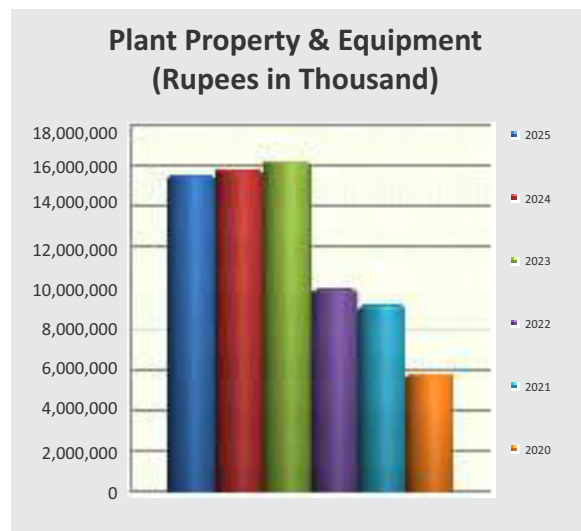
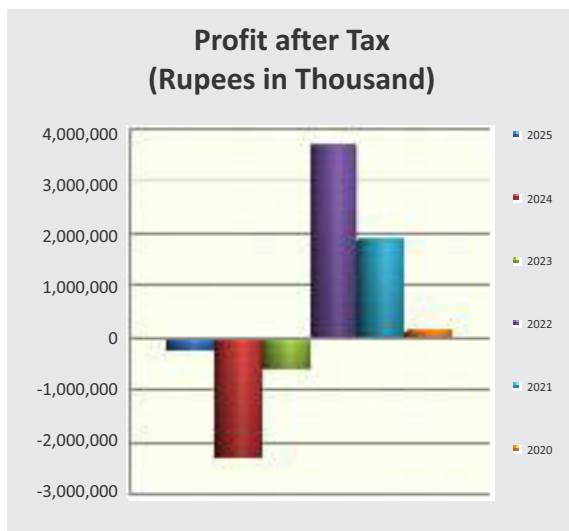
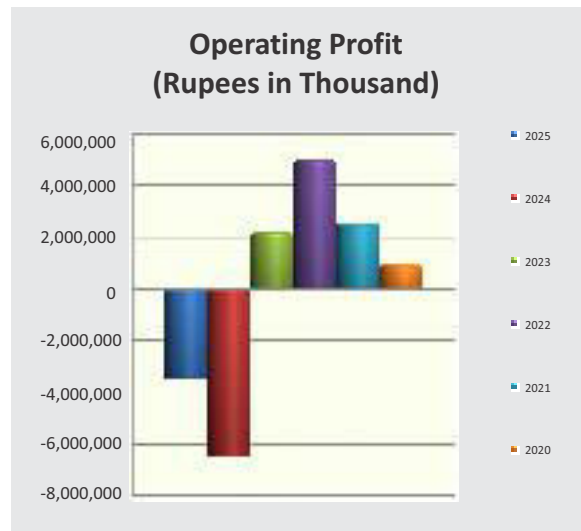
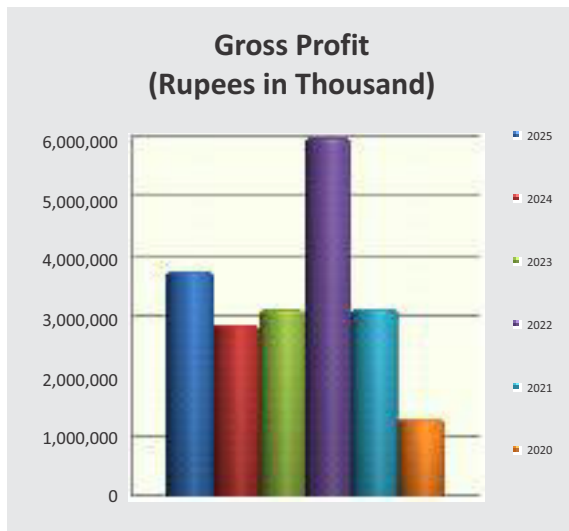
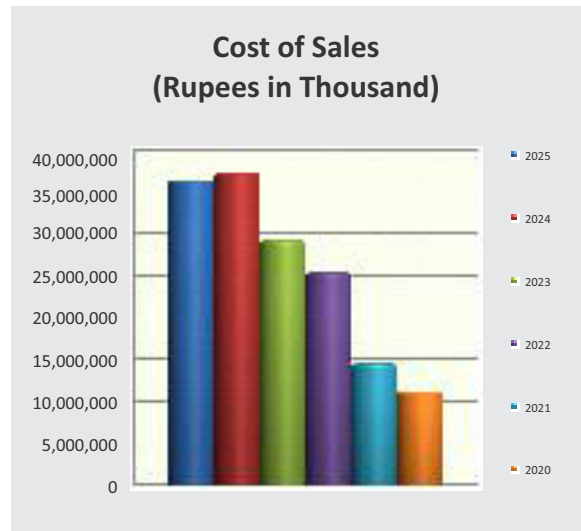
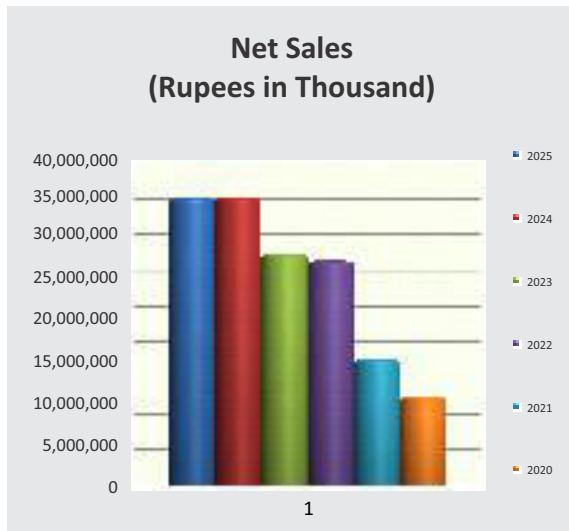
Equity & Liabilities



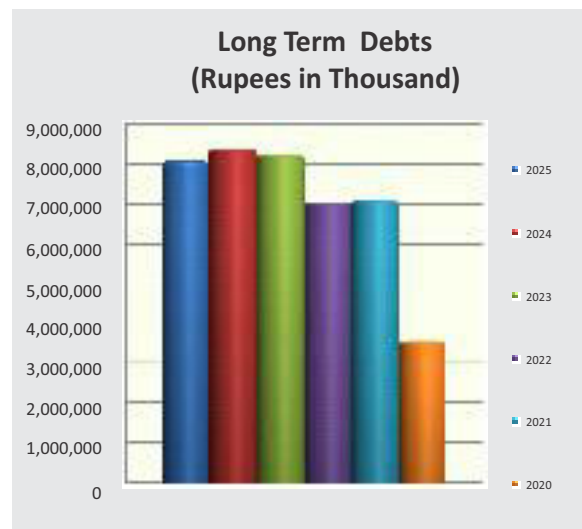
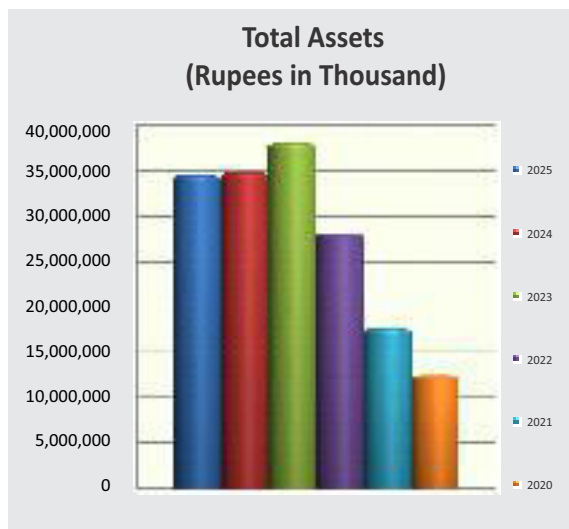
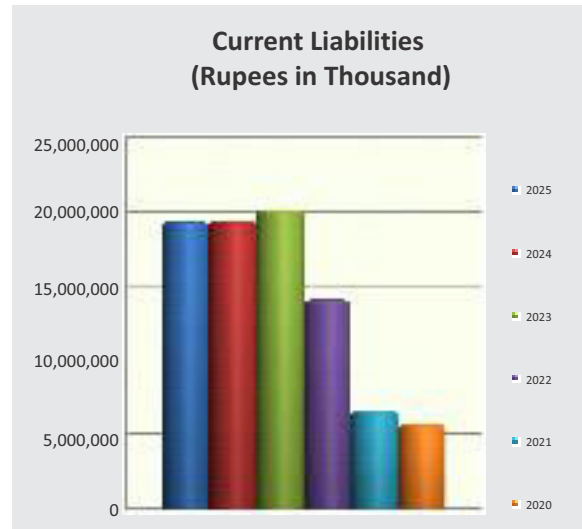
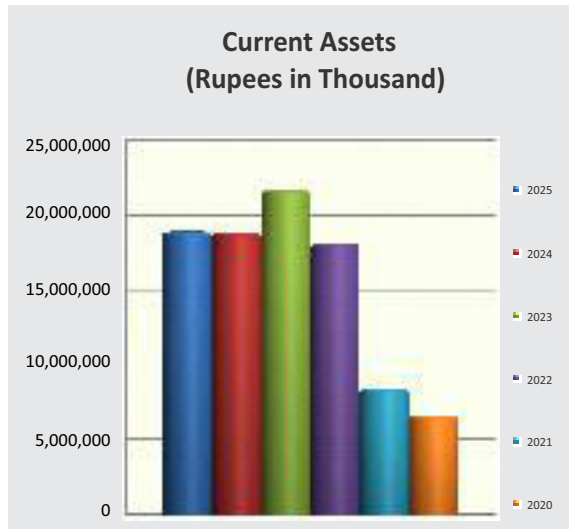
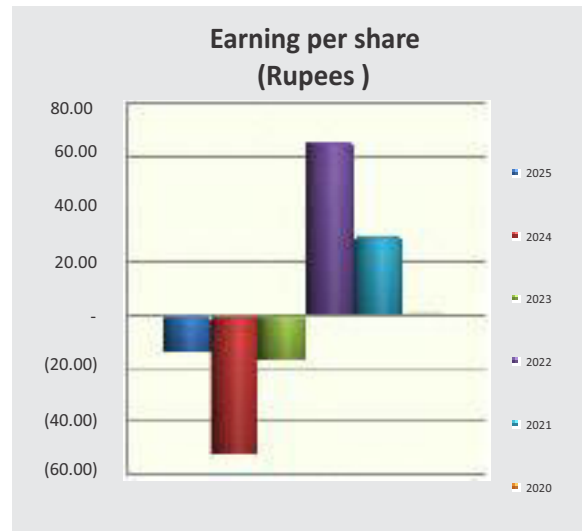
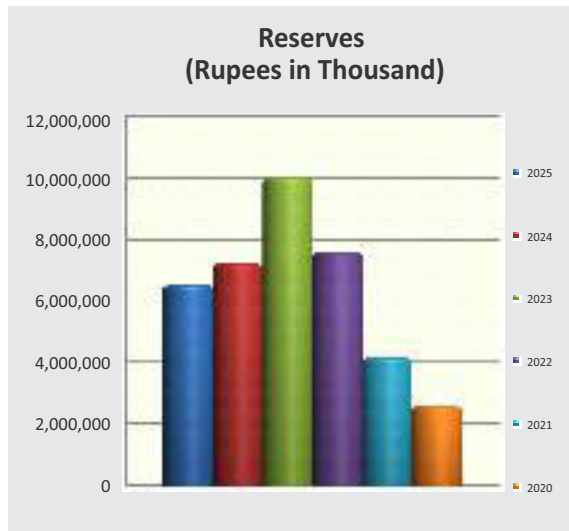
Profit & Loss - Breakup of Major Expenses



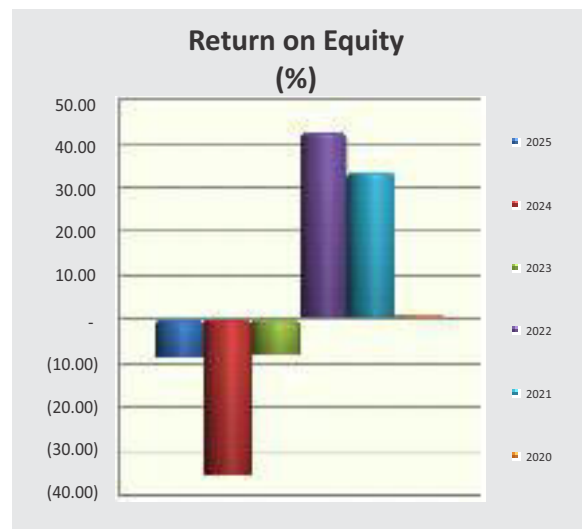
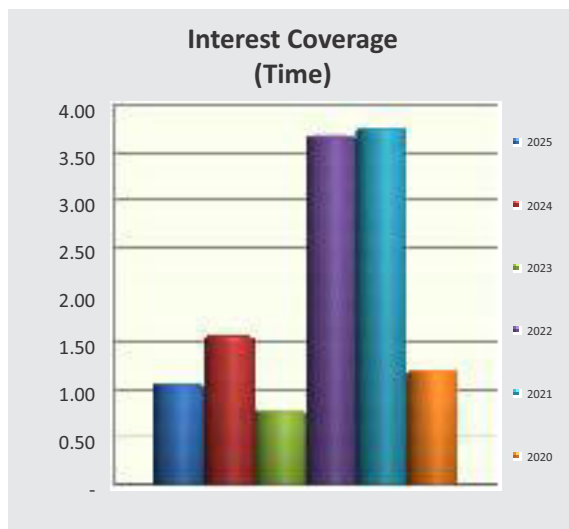
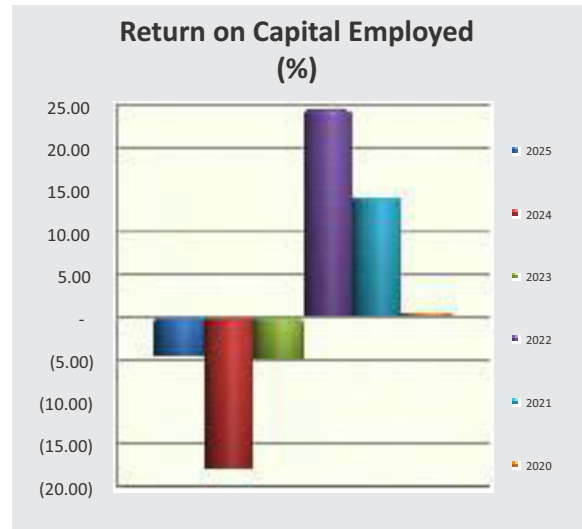
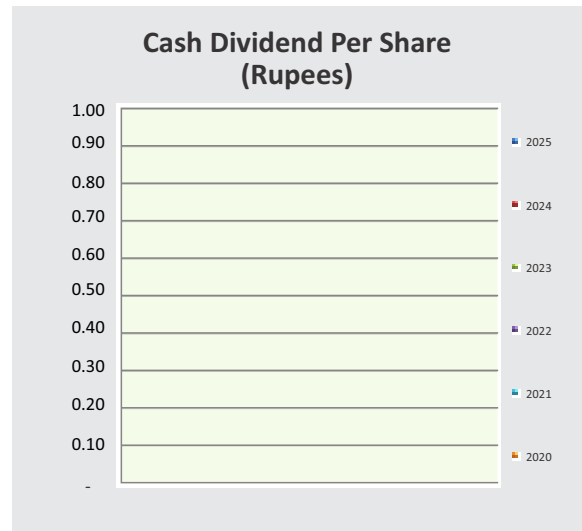
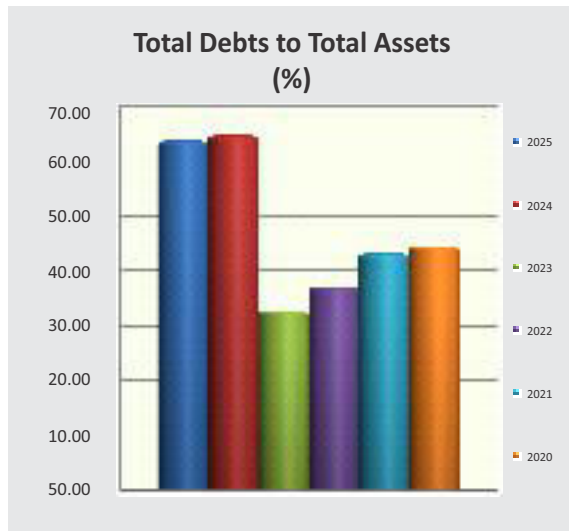
GRAPHICAL ANALYSIS OF SIX YEARS AT A GLANCE



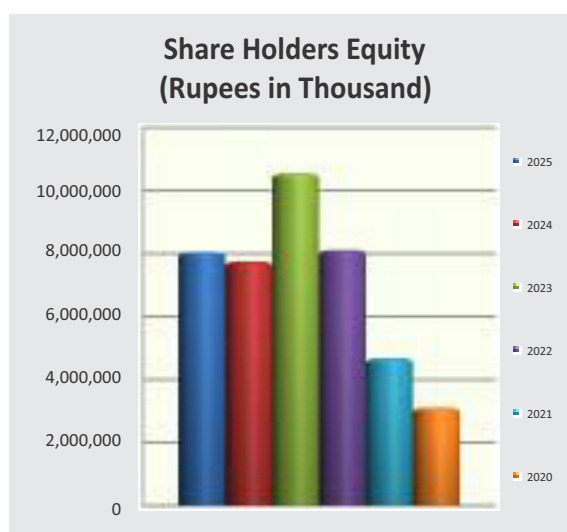
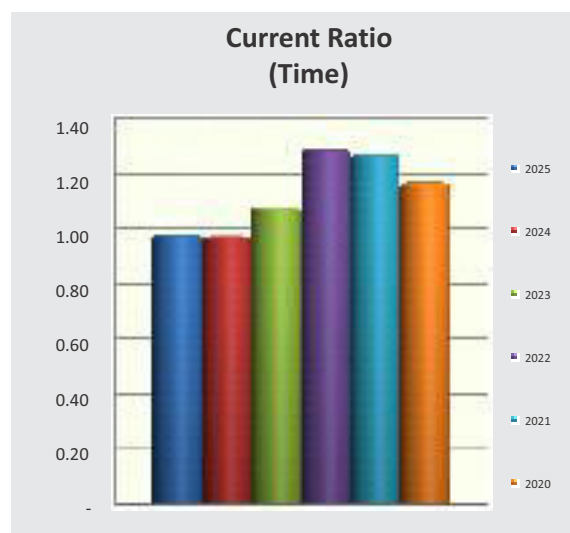
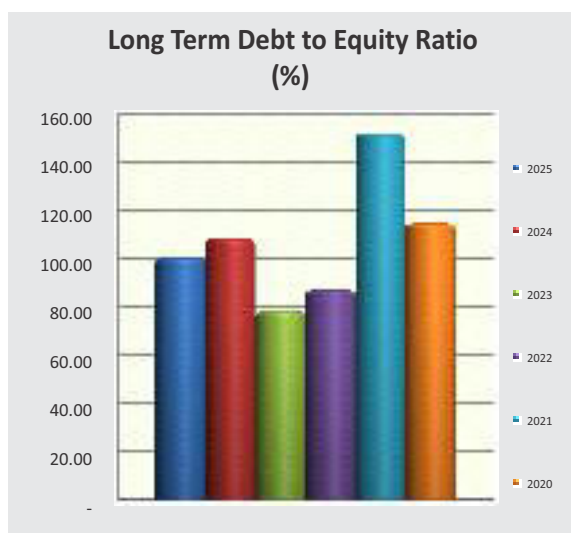
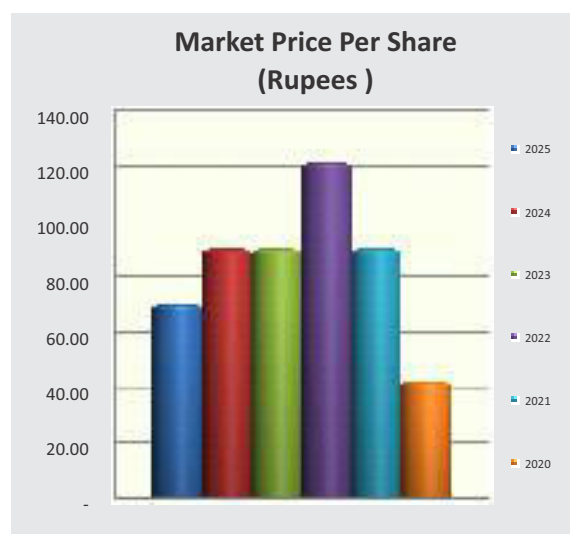
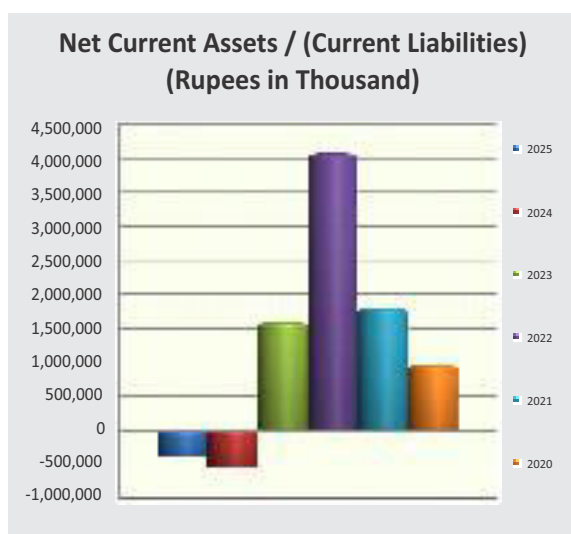
GRAPHICAL ANALYSIS OF SIX YEARS AT A GLANCE



GRAPHICAL ANALYSIS OF SIX YEARS AT A GLANCE



GRAPHICAL ANALYSIS OF SIX YEARS AT A GLANCE



DETAIL OF PATTERN OF SHAREHOLDING

As at June 30, 2025

Categories of Shareholders	Shareholders	Shares Held	Percentage
Directors and their spouse(s) and minor children			
Shaikh Muhammad Jawed	1	1,000	0.00
Shaikh Muhammad Pervez	1	7,376,842	14.06
Shaikh Muhammad Tanveer	1	1,914,678	3.65
Shaikh Mohammad Naveed	1	4,930,858	9.40
Shaikh Mohammad Raffay	1	3,814,095	7.27
Mr. Ehtesham Maqbool Elahi	1	899	0.00
Mr. Ali Farooq	1	100	0.00
Ms. Farah Agha	1	100	0.00
Mrs. Romisa Raffay	1	899	0.00
Mrs. Ghazala Pervez	1	3,986,260	7.60
Associated Companies, undertakings and related parties	1	6,469,187	12.33
NIT & ICP	2	803,863	1.53
Banks Development Financial Institutions, Non Banking Financial Institutions.	4	31,033	0.06
Insurance Companies	1	600	0.00
Modarabas and Mutual Funds	3	113,584	0.22
General Public			
a. Local	850	15,796,662	30.11
b. Foreign	-	-	-
Foreign Companies	-	-	-
Others	18	6,002,610	11.44
Totals	854	52,466,749	100.00

Share holders holding 10% or more		Shares Held	Percentage
Shaikh Muhammad Pervez		7,376,842	14.06
Din Corporation (pvt.) Limited		6,469,187	12.33
Din Industries Management (private) Limited		5,679,742	10.83

Pattern of Shareholding As at June 30, 2025

NO OF SHARE HOLDERS	SHAREHOLDING SLAB	TOTAL SHARES HELD
286	1 to 100	5,022
206	101 to 500	49,236
263	501 to 1000	236,609
95	1001 to 5000	212,950
13	5001 to 10000	93,437
4	10001 to 15000	45,493
3	15001 to 20000	54,928
1	20001 to 25000	23,350
1	40001 to 45000	43,167
1	110001 to 115000	113,064
1	255001 to 260000	257,336
1	800001 to 805000	803,434
4	1220001 to 1225000	4,893,916
2	1910001 to 1915000	3,829,356
1	1915001 to 1920000	1,916,678
2	3810001 to 3815000	7,628,190
1	3815001 to 3820000	3,817,694
1	3985001 to 3990000	3,986,260
1	4930001 to 4935000	4,930,858
1	5675001 to 5680000	5,679,742
1	6465001 to 6470000	6,469,187
1	7375001 to 7380000	7,376,842
890		52,466,749

Naveed Zafar Ashfaq Jaffery & Co.

Chartered Accountants

A Member Firm of:



PrimeGlobal

An Association of
Independent Accounting Firms

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E-mail:khi@nzaj.com.pk
Web:www.nzaj.com.pk

Independent Auditor's Review Report to the members of Din Textile Mills Limited on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of **Din Textile Mills Limited** (the Company) for the year ended June, 30 2025 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June, 30 2025.

Karachi

Dated : 02 October 2025

UDIN: CR202510232HXhuZP1so

Chartered Accountants

Engagement Partner: Azeem H. Siddiqui – FCA

Other
Offices: 3-B, ATS Centre, 30-West, Fazal-ul-Haq Road, Blue Area, Islamabad-Pakistan. Ph: +92-51-2878530-32 Fax: +92-51-2206283 E-mail:isl@nzaj.com.pk
201-Regency Plaza, M.M. Alam Road, Gulberg-II, Lahore-Pakistan. Ph: +92-42-37321969,37249053 Fax: +92-42-37324103 E-mail: lhr@nzaj.com.pk
1st Floor Lamsay Arcade, oppt. Green's Banquet Hall, Peshawar. Ph. +92-91-5276102, 5274995 Fax: 091-5274968 Email:pesh@nzaj.com.pk

STATEMENT OF COMPLIANCE WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

Name Of Company : Din Textile Mills Limited

Year Ended : June 30, 2025

The Company has complied with the requirements of the Regulations in the following manner:

1. The total number of directors are nine as per the following:

A. Male	8
B. Female	1

2. The composition of Board is as follows:

CATEGORY	Name
Independent Directors	Mr. Ehtesham Maqbool Elahi Mr. Ali Farooq
Executive Directors	Shaikh Muhammad Tanveer Shaikh Mohammad Naveed Shaikh Mohammad Raffay
Other Non-Executive Directors	Shaikh Muhammad Jawed Shaikh Muhammad Pervez Mr. Faisal Jawed
Female Independent Director	Ms. Farah Agha

The independent director meets the criteria of independence under the Companies Act, 2017 (the "Act").

- The directors have confirmed that none of them is serving as a director on more than seven listed companies, including Din textile mills limited.
- The Company has prepared a Code of Conduct to safeguard the rights and well-being of employees and for protection against harassment at the workplace and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures.
- The Board has developed a vision / mission statement, overall corporate strategy and significant policies of the Company. The Board has ensured that complete record of particulars of the significant policies along with their date of approval is maintained by the Company.
- All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by the Board / shareholders as empowered by the relevant provisions of the Act and the Regulations.
- The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of the Act and the Regulations with respect to frequency, recording and circulating minutes of the Board meetings.
- The Board has a formal policy and transparent procedures for remuneration of directors in accordance with the Act and the Regulations.
- All Directors of the Company have the prescribed qualification and/or extensive experience pursuant to Regulation 19 of the Regulations, ensuring their full competence to serve on the Board.
- During the year, there has been no change in the position and terms and conditions of employment of the Head of Internal Audit and the Chief Financial Officer. However, the Company Secretary Mr. Naveed Yar Khan

resigned from his position on June 05, 2025 and the Board approved the appointment of Mr. Umair Ahmed Qureshi in his place.

11. CEO, director and CFO duly endorsed the financial statements before approval of the Board.

12. The Board has formed following committees comprising of members given below:

Audit Committee

Mr. Ehtesham Maqbool Elahi	Chairperson
Shaikh Muhammad Pervez	Member
Mr. Faisal Jawed	Member

Human Resource and Remuneration Committee

Mr. Ali Farooq	Chairperson
Mr. Faisal Jawed	Member
Shaikh Mohammad Raffay	Member

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance.

14. The frequency of meetings of the committee were as per following:

- | | |
|----------------------------------|--------------------------------------|
| a. Audit Committee | =4= Quarterly Meetings |
| b. HR and Remuneration Committee | =1= Meeting held on January 15, 2024 |

15. The Board has set up an effective internal audit function and its members are considered suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the Company.

16. The statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan (the "ICAP") and are registered with the Audit Oversight Board of Pakistan (the "AOBP"), that they and all their partners are in compliance with International Federation of Accountants (the "IFAC") guidelines on the code of ethics as adopted by the ICAP and that they and the partners of the firm involved in the audit are not a close relatives (spouse, parent, dependent and non-dependent children) of the chief executive officer, chief financial officer, head of internal audit, company secretary or director of the Company.

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, the Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.

18. The Board is aware of both current and emerging Sustainability / ESG-related risks and opportunities, and it consistently monitors and oversees the organization's progress in achieving its set goals in these areas.

19. We confirm that all requirements of regulations 3,6, 8, 27, 32, 33 and 36 of the Regulations have been complied with.

20. Explanations for non-compliance with requirements, other than regulations 3, 6, 7, 8, 27, 32, 33, and 36 (non-mandatory requirements) are below:

S.No.	Requirement	Explanation	Reg. No.
1	Nomination Committee: The Board may constitute a separate committee, designated as the nomination committee, of such number and class of directors, as it may deem appropriate in its circumstances.	The Board actively discharges all the responsibilities of Nomination Committee as recommended by the Code. It regularly monitors and assesses the requirements with respect to any changes needed on Board's committees including chairmanship of those committees. The Board also actively monitors requirements regarding its structure, size and composition and timely reviews and adapts any necessary changes in that regard.	29(1)
2	Risk Management Committee: The Board may constitute a risk management committee, of such number and class of directors, as it may deem appropriate in its circumstances, to carry out a review of effectiveness of risk management procedures and present a report to the Board.	The Board itself and through its Audit Committee annually reviews business risk facing the Company to ensure that a sound system of risk identification, risk management and related systematic and internal controls is being maintained to safeguard assets. All material controls (financial, operational, compliance) are monitored and reviewed. The Board ensures that risk mitigation measures are robust.	30(1)
3	The Company may post on its website key elements of its significant policies including DE&I and protection against harassment at workplace as advised by SECP vide its SRO 920 (1)/2024 dated 12th June, 2024.	As per the regulations, the company has disclosed key elements of its significant policies and intends to add the gist of its policy on DE&I & protection against harassment at the workplace.	35(1)
4	Role of the Board and its members to address sustainability risk and opportunities: The Board is responsible for setting the Company's sustainability strategies, priorities, and targets to create long term corporate value. The Board may establish a dedicated sustainability committee.	At present, the Board provides governance & oversight in relation to Company's initiatives on environmental, social and governance (ESG) matters and prefers to continue the same practice.	10(1)

Notes

AGM

On Friday, 24th October 2025 at 12:30 p.m.

At Ball Room-B, Club Road, Movenpick Hotel, Karachi 75530.



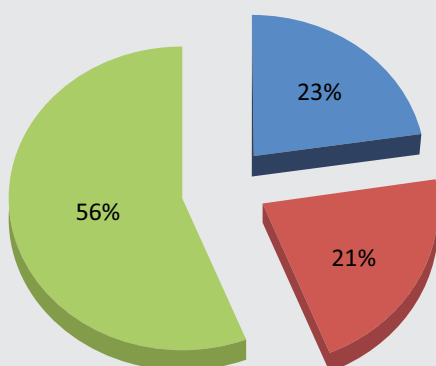
FINANCIAL STATEMENT

2025

GRAPHICAL ANALYSIS

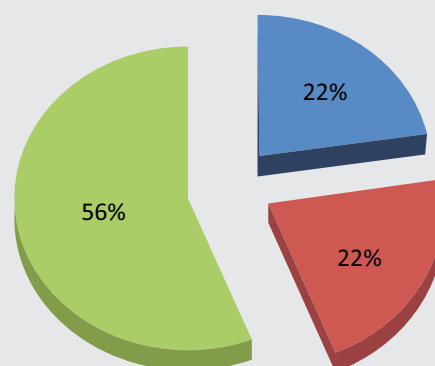
OF STATEMENT OF FINANCIAL POSITION

2024-2025



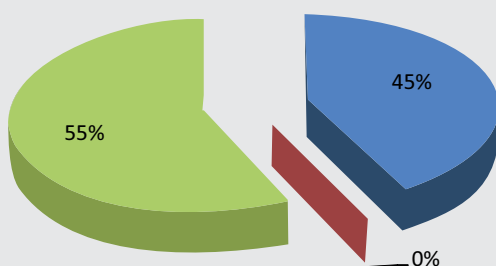
■ SHARE HOLDERS' EQUITY
■ NON CURRENT LIABILITIES
■ CURRENT LIABILITIES

2023-2024



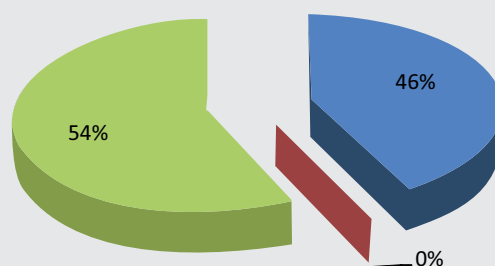
■ SHARE HOLDERS' EQUITY
■ NON CURRENT LIABILITIES
■ CURRENT LIABILITIES

2024-2025



■ FIXED ASSETS
■ OTHER NON CURRENT ASSETS
■ CURRENT ASSETS

2023-2024



■ FIXED ASSETS
■ OTHER NON CURRENT ASSETS
■ CURRENT ASSETS



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DIN TEXTILE MILLS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Din Textile Mills Limited** (the Company), which comprise the statement of financial position as at June 30, 2025, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the loss and other comprehensive loss, the changes in equity, and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Following are the Key audit matter(s):

S. No	Key audit matter(s)	How the matter was addressed in our audit
01	Borrowings (Refer to note 21 and 26 of the financial statements) The Company has significant amounts of borrowings from Banks amounting to Rs. 21,985 million, being 83.14% of total liabilities, as at reporting date. Given the significant level of borrowings, finance costs, significant gearing, the disclosure given by the management in financial statements and compliance with various loan covenants, this is considered to be a key audit matter.	Our audit procedures include the following: • Review of loan agreements and facility letters to ascertain the terms and conditions of repayment, rates of markup used and disclosed by management for finance costs and to ensure that the borrowings have been approved at appropriate levels. • Verification of disbursement of loans and utilization on sample basis. Review of documents for charge registration with regulator - SECP • Verification of repayments made by the Company during the year on sample basis to confirm that repayments are being made on time and no default has been made. • Assessing procedures designed by management to comply with the debt covenants and performing covenant tests on sample basis. • Obtaining direct confirmations from Banks of the Company to confirm balances, terms & conditions stated in the facility offer letters and compliance thereof. • Performing analytical procedures, recalculations and other related procedures for verification of finance costs • Ensuring that the outstanding liabilities have been properly classified and related securities and other terms are adequately disclosed in the financial statements



S. No	Key audit matter(s)	How the matter was addressed in our audit
02	Sales (Refer note 28 to the financial statements) We identified recognition of revenue amounting to Rs. 40,118 million of the Company as a key audit matter because revenue is one of the key performance indicators and gives rise to an inherent risk that revenue could be subject to misstatement to meet expectations or targets. The Company earns revenue from multiple business lines which operate as distinct business segments with significant volume of revenue transactions. Revenue is recorded in accordance with the requirements of IFRS-15 which provides a comprehensive model of revenue recognition and requires the Company to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying the model to contracts with customers. The Company's material accounting policy information on revenue recognition is disclosed in notes – 4.20 to the financial statements.	We performed a range of audit procedures in relation to revenue including the following: • We obtained an understanding of the process relating to recognition of revenue and testing the design, implementation and operating effectiveness of key internal controls over recording of revenue; • Assessing whether the accounting policies for revenue recognition complies with the requirements of IFRS 15 'Revenue from Contracts with Customers' • We compared a sample of revenue transactions recorded during the year with sales orders, sales invoices, delivery documents and other relevant underlying documents; • We performed analytical review procedures and other test of details over various revenue streams including the cut-off procedures to check that revenue has been recognized in the appropriate accounting period; • We assessed the adequacy of the disclosures as per the guidelines set out in the applicable financial reporting requirements.

Emphasis of Matter

We draw attention to Note 48 of the financial statements, which describes the decision of Board of Directors, in its meeting held on September 24, 2025, to temporarily close Production Unit DTM-4 due to lack of export sales orders. The management has considered this as a non-adjusting event in accordance with IAS 10, *Events after the Reporting Period*, and anticipates no impairment loss at the year-end on account of this closure. Our opinion is not modified in respect of this matter.



Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive



income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Azeem H. Siddiqui-FCA**

Karachi

Dated : 02 October 2025

UDIN: AR202510232T2LVFsSmg

Chartered Accountants

Statement of Financial Position

As at June 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	15,555,816,202	15,845,724,095
Intangible assets	7	5,275,161	8,027,419
Long term deposits	8	19,047,751	24,466,951
		15,580,139,114	15,878,218,465
CURRENT ASSETS			
Stores, spare parts and loose tools	10	811,008,935	1,245,030,059
Stock in trade	11	9,434,880,024	9,492,278,845
Trade debts	12	5,331,760,626	5,163,813,748
Advances	13	1,037,716,365	807,134,437
Trade deposits and prepayments	14	65,919,283	713,300
Other receivables	15	820,302,638	531,260,981
Tax refunds due from Government - net	16	523,570,434	1,196,094,784
Cash and bank balances	17	883,039,537	421,824,354
		18,908,197,842	18,858,150,508
TOTAL ASSETS		34,488,336,956	34,736,368,973
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
200,000,000 ordinary shares of Rs. 10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up capital	18	524,667,490	524,667,490
Loan from directors and sponsors	19	1,000,000,000	-
Reserves	20	3,249,365,347	3,928,193,205
Surplus on revaluation of property, plant and equipment	20	3,271,231,369	3,299,086,214
		8,045,264,206	7,751,946,909
NON CURRENT LIABILITIES			
Long term financing - secured	21	6,723,858,279	7,233,162,221
Deferred liabilities			
Staff retirement benefits - gratuity	22	410,183,197	368,272,090
		7,134,041,476	7,601,434,311
CURRENT LIABILITIES			
Trade and other payables	23	3,464,334,934	2,784,796,639
Contract liabilities	24	56,229,802	3,514,566
Unclaimed dividend		5,366,478	5,367,392
Accrued mark up / interest	25	521,843,476	1,342,799,818
Short term borrowings - secured	26	13,908,326,287	14,090,829,730
Current portion of			
Long term financing - secured	21	1,352,930,297	1,155,679,608
		19,309,031,274	19,382,987,753
CONTINGENCIES AND COMMITMENTS	27	-	-
TOTAL EQUITY AND LIABILITIES		34,488,336,956	34,736,368,973

The annexed notes form an integral part of these financial statements.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Statement of Profit or Loss

For the year ended June 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net	28	40,118,920,718	40,154,921,437
Cost of sales	29	(36,377,281,659)	(37,291,351,718)
Gross profit		3,741,639,059	2,863,569,719
Distribution cost	30	(645,051,201)	(752,634,636)
Administrative expenses	31	(444,233,272)	(397,662,931)
Other operating expenses	32	(36,652,973)	(196,310,078)
Finance cost	33	(3,039,370,118)	(3,984,704,728)
		(4,165,307,564)	(5,331,312,373)
		(423,668,505)	(2,467,742,654)
Other income	34	193,093,788	185,382,902
Loss before income tax and levies		(230,574,717)	(2,282,359,752)
Final / minimum taxes - levies	35	(475,790,913)	(482,964,062)
Loss before income tax		(706,365,630)	(2,765,323,814)
Taxation - Income tax	36	(130,419)	(3,174,612)
Loss for the year		(706,496,049)	(2,768,498,426)
Loss per share - basic and diluted	37	(13.47)	(52.77)

The annexed notes form an integral part of these financial statements.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Statement of Comprehensive Income

For the year ended June 30, 2025

	2025 Rupees	2024 Rupees
Loss for the year	(706,496,049)	(2,768,498,426)
Items that will not be subsequently reclassified to Statement of Profit or Loss		
Remeasurements of staff retirement benefits		
Remeasurement recognized	(231,702)	(22,454,471)
Related deferred tax	45,048	3,174,612
	(186,654)	(19,279,859)
Total comprehensive loss for the year	(706,682,703)	(2,787,778,285)

The annexed notes form an integral part of these financial statements.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Statement of Cash Flows

For the year ended June 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before income tax and levies		(230,574,717)	(2,282,359,752)
Adjustments for:			
Depreciation	6.1.1	1,092,954,827	1,126,490,447
Amortization	7	2,752,258	2,752,258
Staff retirement benefits - gratuity	22.2	191,736,549	159,892,744
(Reversal) / allowance for expected credit loss	34	(30,809,034)	14,400,000
Government grant	34	(117,943,853)	(116,497,998)
Finance cost	33	3,039,370,118	3,984,704,728
Loss / (gain) on disposal of property, plant and equipment	32/34	30,897,138	(9,835,570)
		4,208,958,001	5,161,906,609
Profit before working capital changes		3,978,383,284	2,879,546,857
(Increase) / Decrease in current assets			
Stores, spare parts and loose tools		434,021,124	(709,038,886)
Stock in trade		57,398,821	2,302,653,386
Trade debts		(137,137,844)	(264,371,956)
Advances		(230,581,928)	(616,912,309)
Trade deposits and prepayments		(61,144,083)	-
Other receivables		(289,041,657)	51,437,129
		(226,485,567)	763,767,364
Increase in current liabilities			
Trade and other payables		715,774,259	791,171,217
Cash generated from operations		4,467,671,976	4,434,485,438
Finance cost paid		(3,742,382,607)	(3,615,355,252)
Taxes refund received		213,127,238	1,887,672,968
Dividend paid		(914)	-
Staff retirement benefits - gratuity paid	22.1	(150,057,144)	(100,636,717)
		(3,679,313,327)	(1,828,319,001)
Net cash generated from operating activities		788,358,649	2,606,166,437
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	6.3	21,630,000	43,744,234
Fixed capital expenditure		(855,574,070)	(742,870,709)
Long term deposits - net		1,357,300	1,600
Net cash used in investing activities		(832,586,770)	(699,124,876)
Net cash (utilized) / generated after investing activities		(44,228,121)	1,907,041,561
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from directors		1,000,000,000	-
Long term financing		(312,053,253)	151,316,432
Net cash generated from financing activities		687,946,747	151,316,432
Net increase in cash and cash equivalents		643,718,626	2,058,357,993
Cash and cash equivalents at the beginning of the year		(13,669,005,376)	(15,727,363,369)
Cash and cash equivalents at the end of the year		(13,025,286,750)	(13,669,005,376)
CASH AND CASH EQUIVALENTS			
Cash and bank balances	17	883,039,537	421,824,354
Short term borrowings	26	(13,908,326,287)	(14,090,829,730)
		(13,025,286,750)	(13,669,005,376)

The annexed notes form an integral part of these financial statements.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Statement of Changes in Equity

For the year ended June 30, 2025

Particulars	Share capital	Loans from Directors and sponsors	Reserves					Total
			Capital	Surplus on revaluation	Revenue		Sub total	
			Share Premium		General	Unappropriated profit		
	Rupees							
Balance as at June 30, 2023	524,667,490	-	746,193,760	3,299,086,214	400,000,000	5,569,777,730	10,015,057,704	10,539,725,194
Total comprehensive loss for the year:								
Loss for the year	-	-	-	-	-	(2,768,498,426)	(2,768,498,426)	(2,768,498,426)
Other comprehensive loss - net of deferred tax	-	-	-	-	-	(19,279,859)	(19,279,859)	(19,279,859)
Balance as at June 30, 2024	524,667,490	-	746,193,760	3,299,086,214	400,000,000	2,781,999,445	7,227,279,419	7,751,946,909
Loan from directors and sponsors		1,000,000,000						1,000,000,000
Total comprehensive loss for the year:								
Loss for the year	-	-	-	-	-	(706,496,049)	(706,496,049)	(706,496,049)
Other comprehensive loss - net of deferred tax	-	-	-	-	-	(186,654)	(186,654)	(186,654)
Transfer of revaluation surplus due to disposal of revalued assest	-	-	-	(27,854,845)	-	27,854,845	-	-
Balance as at June 30, 2025	524,667,490	1,000,000,000	746,193,760	3,271,231,369	400,000,000	2,103,171,587	6,520,596,716	8,045,264,206

The annexed notes form an integral part of these financial statements.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Notes to and Forming Part of the Financial Statements

For the year ended June 30, 2025

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Din Textile Mills Limited (the Company) is limited by shares, was incorporated in Pakistan on June 13, 1988 as public limited company under the repealed Companies Ordinance 1984 (Now the Companies Act 2017) and is quoted on Pakistan Stock Exchange. The registered office of the Company is situated at 35 - A / 1 Lalazar Area, Opposite Beach Luxury Hotel, Karachi in the province of Sindh, Pakistan.
- 1.2 The principal business of the Company is to manufacture and sale yarn & fabric. The manufacturing units are located at Pattoki and Raiwind in the province of Punjab.
 - a) Unit-I , II and Dyeing: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.
 - b) Unit-III, Weaving and stitching: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.
 - c) Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.
- 1.3 The Company is actively pursuing its expansion strategy within the value-added textile segment. In September 2024, the Board of Directors approved the establishment of a new bedsheet stitching unit, is located at the Company's existing production facility (DTM - 03), with operations commenced by November 2024. Subsequently, in September 2025, the Company announced plans for further expansion of its home textile stitching unit. This expansion aims to double the unit's production capacity by increasing the number of stitching machines, with completion anticipated by December 2025.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFASs) issued by Institute of Chartered Accountant of Pakistan as notified under the Companies Act, 2017 and Provisions of and directives issued under the Companies Act, 2017.
- Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS or IFASs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency and figures are rounded to the nearest rupee.

2.3 Changes in accounting standards, interpretations and pronouncements

2.3.1 Standards, interpretations and amendments to published approved accounting standards that are effective in the current year and are relevant:

The following standards, amendments and interpretations are effective for the year ended June 30, 2025. These standards, amendments and interpretations are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

- Amendments to IAS 1 'Presentation of Financial Statements' and IFRS practice statement 2 - Disclosure of accounting policies
- Amendments to IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' - Definition of accounting estimates
- Amendments to 'IAS 12 Income Taxes' - deferred tax related to assets and liabilities arising from a single transaction. Amendments to IAS 37 'Provisions, Contingent Liabilities and Contingent Assets' - Onerous Contracts – cost of fulfilling a contract
- Amendments to IAS 12 'Income taxes' - International Tax Reform – Pillar Two Model Rules

2.3.2 New accounting standards, amendments and IFRS interpretations that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

	Effective from accounting period beginning on or after:
• IFRS 17 - Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17)	January 01, 2026
• Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Classification and measurement of financial instruments	January 01, 2026
• Annual improvements to IAS 7 (statements of cashflows)	January 01, 2026
• General Requirements for Disclosure of Sustainability-Related Financial Information	July 01, 2025
• Climate-Related Disclosures	July 01, 2025

Other than the aforesaid amendments, IASB has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

IFRS 1 - First Time Adoption of International Financial Reporting Standards

IFRS 18 - Presentation and Disclosures in Financial Statements

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

IFRIC 12 - Service Concession Arrangement

3 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention on accrual basis except cash flows and for revaluation of land and certain financial instruments at fair value and recognition of certain staff retirement benefits at present value.

The Company's material accounting policies are stated in note 4. Not all of these significant policies require the management to make difficult, subjective or complex judgments or estimates. The following is intended to provide an understanding of the policies which the management considers critical because of their complexity, judgment of estimation involved in their application and their impact on these financial statements. Estimates and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to

be reasonable under the circumstances. These judgments involve assumptions or estimates in respect of future events and the actual results may differ from these estimates. The areas involving higher degree of judgments or complexity or areas where assumptions and estimates are significant to the financial statements are as follows:

3.1 Provision for taxation

The Company takes into account the current income tax law and decisions taken by the appellate authorities. Instances where the Company's view differs from the view taken by the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

3.2 Staff retirement benefits - gratuity

Certain actuarial assumptions have been adopted as disclosed in relevant note to the financial statements for valuation of present value of defined benefit obligation. Any changes in these assumptions in future year might affect unrecognized gains and losses in those years.

3.3 Financial instruments

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques based on assumptions that are dependent on market conditions existing at Statement of Financial Position date.

3.4 Property, plant and equipment

The Company reviews recoverable amount, useful life, residual value and possible impairment on an annual basis. Any changes, if material in the estimates in future years might affect the carrying amounts of the respective items of property, plant and equipment with a corresponding affect on the depreciation charge and impairment.

3.5 Provision for inventory obsolescence and measurement of quantities

The Company reviews the net realizable value of stock in trade and stores, spare and loose tools to assess any diminution in the respective carrying values. Net realizable value is determined with reference to estimated selling price less estimated cost to complete and estimated cost to make the sales. Determining the value of specific category of stock-in-trade and stores and spares i.e. cotton, yarn and fabric, involves the use of estimates and assumptions.

3.6 Other areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are as follows:

3.6.1 Provision for doubtful debts

3.6.2 Computation of deferred taxation

3.6.3 Disclosure of contingencies

4 MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies set out below are consistently applied for all periods presented in these financial statements.

4.1 Property, plant and equipment - owned

Recognition

Property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and any identified impairment loss. Freehold land is stated at revalued amount determined by an independent valuer less any identified impairment loss. Cost of tangible

assets consists of historical cost pertaining to erection / construction period and other directly attributable cost of bringing the asset to working condition.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to income during the period in which they are incurred.

Depreciation

Depreciation on all items of property, plant and equipment except for freehold land is charged to income applying the reducing balance method so as to write off historical cost of an asset over its estimated useful life at the rates as disclosed in note 6. Depreciation on additions is charged from the month in which the asset is acquired or capitalized while no depreciation is charged in the month of disposal.

Derecognition

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in the income statement in the year the asset is derecognized.

4.2 Right-of-use asset

Effective July 1, 2019, the right-of-use asset is initially measured based on the initial measurement of lease liability, plus any initial direct costs incurred and an estimate of costs to be incurred to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located.

The right-of-use asset is subsequently measured at cost model. The right of use asset is depreciated on a straight line method over the lease term as this method most closely reflects the expected pattern of consumption of future economic benefits. The right-of-use asset is reduced by impairment losses, if any and adjusted for certain remeasurements of the lease liability.

The Company has elected to apply the practical expedient not to recognize right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The lease payments associated with these leases are recognized as an expense on a straight line basis over the lease term.

4.3 Capital work in progress

Capital work in progress is stated at cost less any identified impairment loss. Transfers are made to relevant fixed assets category as and when assets are available for use.

4.4 Intangible assets

Intangible assets, which are non-monetary assets without physical substance, are recognized at cost, which comprise purchase price, non-refundable purchase taxes and other directly attributable expenditures relating to their implementation and customization. After initial recognition, an intangible asset is carried at cost less accumulated amortization and impairment losses, if any. Intangible assets are amortized from the month, when these assets are available for use, using the straight line method, whereby the cost of the intangible asset is amortized over its estimated useful life over which economic benefits are expected to flow to the Company. The useful life and amortization method are reviewed and adjusted, if appropriate, at each reporting date.

4.5 Long term deposits

These are stated at cost which represents the fair value of consideration given.

4.6 Investments

Investments intended to be held for less than twelve months from the reporting date or to be sold to raise operating capital, are included in current assets, all other investments are classified as non-current. Management determines the appropriate classification of its investments at the time of the purchase and re-evaluates such decision on a regular basis.

4.6.1 Investment in subsidiary and associated companies

Investments in subsidiaries and associates are recognized at cost less impairment loss, if any. At each Statement of Financial Position date, the recoverable amounts are estimated to determine the extent of impairment losses, if any, and carrying amounts of investments are adjusted accordingly. Impairment losses are recognized as expense. Where impairment losses subsequently reverses, the carrying amounts of the investments are increased to the revised recoverable amounts but limited to the extent of initial cost of investments. A reversal of impairment loss is recognized in the Statement of Profit or Loss.

4.6.2 Derecognition

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the statement of profit or loss. In addition, on derecognition of an investment in a debt instrument classified as at fair value through other comprehensive income (FVTOCI), the cumulative gain or loss previously accumulated in the investments' revaluation reserve is reclassified to the statement of profit or loss. In contrast, on derecognition of an investment in equity instrument which the Company has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments' revaluation reserve is not reclassified to the statement of profit or loss, but is transferred to retained earnings.

All purchases and sales are recognized on the trade date which is the date that the Company commits to purchase or sell the investment, except for sale and purchase of securities in future market which are accounted for at settlement date. Cost of purchase includes transaction cost.

4.7 Stores, spare parts and loose tools

These are valued at lower of cost and net realizable value. Cost is determined by moving average method. Items considered obsolete are carried at nil value. Items in transit are valued at cost comprising invoice value plus other charges incurred thereon.

4.8 Stock in trade

These are valued at lower of cost and net realizable value except waste which is valued at net realizable value. Cost is determined as follows.

4.8.1 Raw material

In hand

Weighted average cost

In transit

Cost comprising invoice value plus other charges incurred thereon

4.8.2 Work in process

Raw material cost plus appropriate manufacturing overheads

4.8.3 Finished goods

Raw material cost plus appropriate manufacturing overheads

4.8.4 Waste

Net realizable value

Net realizable value signifies the estimated selling prices in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sales.

4.9 Trade debts and other receivables

Trade debts originated by the Company are recognized and carried at original invoice value less any allowance for uncollectable amounts. An estimated provision for doubtful debts is made when there is objective evidence that collection of the full amount is no longer probable. The amount of provision is charged to income. Bad debts are written off as incurred. Other receivables are stated at amortized cost. Known impaired receivables are written off, while receivables considered doubtful are provided for.

4.10 Cash and cash equivalents

Cash in hand, cash at bank and short term deposits, which are held to maturity, are carried at cost. For the purpose of cash flow statements, cash and cash equivalent comprise cash in hand, with banks on current & saving accounts and short term borrowings.

4.11 Staff retirement benefits

Defined benefit plan

The Company operates an unfunded gratuity scheme covering for all its permanent employees who have attained the minimum qualifying period for entitlement to the gratuity.

Provision is made annually to cover the obligation on the basis of actuarial valuation and charged to income currently. The most recent actuarial valuation was carried on June 30, 2025 using the Projected Unit Credit Method.

Expense comprising of current service cost and interest cost is recorded in Statement of Profit or Loss, whereas any remeasurements due to actuarial assumptions are charged to other comprehensive income as and when they arise.

Compensated absences

As per human resource policy, there is no accumulated liability against leaves, the leaves unless availed within the year are encashed.

4.12 Levy

A levy is an outflow of resources embodying economic benefits that is imposed by governments on entities in accordance with legislation (i.e. laws and/or regulations), other than:

- (a) those outflows of resources that are within the scope of other standards.
- (b) fines or other penalties that are imposed for breaches of the legislation.

In these financial statements, levy includes revenue taxes, if any, final taxes and super taxes which are based on other than taxable profits. The corresponding advance tax paid has been netted off and the net position is shown in the statement of financial position.

(i) Revenue Tax:

Revenue tax includes amount representing excess of :

- a) minimum tax paid under section 113 over income tax determined on income streams taxable at general rate of taxation and;
- b) minimum tax withheld / collected / paid or computed over tax liability computed on (related income tax streams taxable at general rate of tax), is not adjustable against tax liability of subsequent tax years.

Amount over income tax determined on income streams taxable at general rate of taxation shall be treated as minimum tax differential.

The Company determines, based on expected future taxable profits, that excess paid under section 113 by the entity over and above its tax liability (on income stream(s) taxable at general rate of taxation) is expected to be realized in subsequent tax years, then, such excess shall be recorded as deferred tax asset adjustable against tax liability for subsequent tax years. This shall be recognized as 'deferred tax asset' for the reason that it represents unused tax credit as it can be adjusted only against tax liability (of subsequent tax years) arising on taxable income subject to general rate of taxation. Such an asset shall be subject to requirements contained in IAS 12 'Income Tax'

(ii) Final Taxes

Final taxes includes tax charged / withheld / paid on certain income streams under various provisions of the Income Tax Ordinance, 2001 (Ordinance). Final tax is charged / computed under the Ordinance, without reference to income chargeable to tax at the general rate of tax and final tax computed / withheld or paid for a tax year is construed as final tax liability for the related stream of Income under the Ordinance.

Final tax paid is considered to be full and final discharge of the tax liability for the Company for a tax year related to that income stream.

4.13 Taxation

Income tax expense comprises current and deferred tax. Income tax expense is recognized in the income statement, except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

4.13.1 Current

Provision for current taxation is based on taxability of certain income streams of the Company under presumptive / final tax regime at the applicable tax rates and remaining income streams chargeable at current rate of taxation under the normal tax regime after taking into account tax credit and tax rebates available, if any. The charge for current tax includes any adjustment to past years liabilities.

4.13.2 Deferred

Deferred tax is provided, using the Statement of Financial Position liability method, on all temporary differences at the Statement of Financial Position date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences and deferred tax assets are recognized for all deductible temporary differences and carry forward of unused tax losses and tax credits to the extent that it is probable that future taxable profits will be available against which deferred tax asset can be utilized, except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability that, at the time of transaction, affects neither the accounting nor

taxable profits.

The carrying amount of deferred tax assets is reviewed at each Statement of Financial Position date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be utilized.

Deferred tax asset and liability is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the rates (and tax laws) that have been enacted or substantively enacted at the Statement of Financial Position date.

4.14 Trade and other payables

Liabilities for trade and other payable are carried at fair value plus any attributable cost, to be paid in the future for goods and services received, whether or not billed to the Company, and subsequently measured at amortized cost using the effective interest method.

4.15 Ijarah

In ijarah transactions significant portion of the risks and rewards of ownership are retained by the lessor. Islamic Financial Accounting Standard 2 - 'Ijarah', issued by the Institute of Chartered Accountants of Pakistan, requires the recognition of 'ujrah payments' (lease rentals) against ijarah financing as an expense in the statement of profit or loss on a straight-line basis over the ijarah term.

4.16 Provisions

A provision is recognized in the Statement of Financial Position when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

4.17 Borrowings and borrowing costs

Borrowings are recognized initially at fair value, net of transaction costs incurred, and subsequently at amortized cost.

Borrowing costs are recognized as an expense in the period in which these are incurred except to the extent of the borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset. Such borrowing costs are capitalized as part of the cost of that asset up to the date of its commissioning.

4.18 Contingent liabilities

There is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or

There is a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

4.19 Contract liability

A contract liability is recognised for the Company's obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration, or the Company has a right to an amount of consideration that is unconditional (i.e. a receivable), before the Company transfers a good or service to the customer, the entity shall present the contract as a contract liability when the

payment is made or the payment is due (whichever is earlier).

4.20 Revenue recognition

Revenue from contracts with customers is recognized at the point in time when the performance obligation is satisfied i.e. control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled to in exchange for those goods.

Revenue from the export sale of goods is recognized at the point in time when the customer obtains control over the goods dependent on the relevant incoterms of shipment. Generally it is on the date of bill of lading or at the time of delivery of goods to the destination port.

4.21 Foreign currencies

Transactions in foreign currencies are translated into Pakistan Rupees using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into Pakistan Rupees at the exchange rates prevailing at the reporting date. All arising exchange gains and losses are recognized in the statement of profit or loss.

4.22 Financial instruments

4.22.1 Initial Measurement

Initially, the Company classifies its financial assets as fair value through other comprehensive income (FVTOCI), fair value through profit or loss (FVTPL), and measured at amortized cost. These are measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition. For an item at FVTPL, transaction cost is charged to statement of profit or loss.

Subsequent Measurement

Debt instruments at FVTOCI are subsequently measured at fair value. Interest / markup income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in the statement of profit or loss. Other net gains and losses are recognized in other comprehensive income. On de-recognition, gains and losses accumulated in other comprehensive income are reclassified to the statement of profit or loss.

Equity instruments at FVTOCI are subsequently measured at fair value. Dividends are recognized as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to the statement of profit or loss.

Financial assets at FVTPL are subsequently measured at fair value. Net gains and losses, including any interest / markup or dividend income, are recognized in profit or loss.

Financial assets measured at amortized cost are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest / markup income, foreign exchange gains and losses and impairment are recognized in the statement of profit or loss.

4.22.2 Financial Liabilities

Financial liabilities are classified as measured at amortized cost or 'at fair value through profit or loss' (FVTPL). A financial liability is classified as at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense,

are recognized in the statement of profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in the statement of profit or loss. Any gain or loss on de-recognition is also recognized in the statement of profit or loss.

4.22.3 Offsetting of financial assets and liabilities

A financial asset and financial liability is offset and the net amount is reported in the Statement of Financial Position if the Company has a legal enforceable right to set off the recognized amounts and intends either to settle on net basis or to realize the assets and the liabilities simultaneously.

4.22.4 Impairment

At each Statement of Financial Position date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. Recoverable amount is the higher of sale value less cost to sell and value in use.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment losses are recognized as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined, had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized as income immediately.

4.23 Related party transactions

All transactions with related parties are carried out by the Company at arms' length price using the method prescribed under the Companies Act 2017 with the exception of loan taken from related parties which is interest / mark up free.

4.24 Segment reporting

Segment reporting is based on the operating (business) segments of the entity. An operating segment is a component of the entity that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to the transactions with any of the entity's other components. An operating segment's operating results are reviewed regularly by the Chief Operating Decision Maker ('CODM') to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified by the Board of Directors of the entity that make the strategic decisions.

Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Those incomes, expenses, assets, liabilities and other balances which cannot be allocated to a particular segment on a reasonable basis are reported as unallocated.

Transactions among the business segments are recorded at cost. Inter segment sales and purchases are eliminated from the total.

4.25 Government grants

Government grants are transfers of resources to an entity by a government entity in return for compliance with certain past or future conditions related to the entity's operating activities - e.g. a

government subsidy. The definition of government refers to governments, government agencies and similar bodies, whether local, national or international.

The Company recognizes government grants when there is reasonable assurance that grants will be received and the Company will be able to comply with conditions associated with grants.

Government grants are recognized at fair value, as deferred income, when there is reasonable assurance that the grants will be received and the Company will be able to comply with the conditions associated with the grants.

Grants that compensate the Company for expenses incurred, are recognized on a systematic basis in the income for the year in which the related expenses are recognized. Grants that compensate for the cost of an asset are recognized in income on a systematic basis over the expected useful life of the related asset.

A loan is initially recognized and subsequently measured in accordance with IFRS 9. IFRS 9 requires loans at below-market rates to be initially measured at their fair value - e.g. the present value of the expected future cash flows discounted at a market-related interest rate. The benefit that is the government grant is measured as the difference between the fair value of the loan on initial recognition and the amount received, which is accounted for according to the nature of the grant.

4.26 Research and development cost

Research and development cost is charged to statement of profit or loss in the year in which it is incurred.

4.27 Dividend

The dividend distribution to the shareholders is recognized as a liability in the period in which it is approved by the shareholders.

5 ADOPTION OF NEW ACCOUNTING POLICY

5.1 Accounting for minimum taxes and final taxes

The Comparative figures for the year ended June 30, 2024, reflect a change in accounting policy for the treatment of minimum and final taxes, as required by guidance from the Institute of Chartered Accountants of Pakistan (ICAP). This change, which involved reclassifying certain deferred tax assets to a levy expense, was applied in the prior year.

Although the change did not have a material impact on the financial position or performance of the Company, this note is provided for transparency to ensure the comparability of financial statements.

6 PROPERTY, PLANT AND EQUIPMENT

	Note	2025 Rupees	2024 Rupees
Operating fixed assets	6.1	15,228,851,372	13,848,608,472
Capital work in progress - at cost	6.2	326,964,830	1,997,115,623
		<u>15,555,816,202</u>	<u>15,845,724,095</u>

6.1 Operating fixed assets

2025								
	Cost / revalued amount as at July 01, 2024	Additions / (deletions)	Cost / revalued amount as at June 30, 2025	Accumulated depreciation as at July 01, 2024	Depreciation charge / (deletion) for the year	Accumulated depreciation as at June 30, 2025	Book value as at June 30, 2025	Annual depreciation rate %
Rupees								
Owned Assets								
Freehold land	3,497,180,000	-	3,455,951,539	-	-	-	3,455,951,539	0%
		(41,228,461)						
Building on freehold land	2,447,182,317	632,319,879	3,079,502,196	1,067,020,786	146,135,145	1,213,155,931	1,866,346,265	10%
Plant and machinery	13,694,599,858	1,568,514,243	15,233,114,101	5,875,744,958	822,527,586	6,676,705,900	8,556,408,201	10%
		(30,000,000)			(21,566,644)			
Electric installation	1,363,562,169	312,997,949	1,676,560,118	323,295,096	107,075,593	430,370,689	1,246,189,429	10%
Tools and equipment	75,887,446	944,380	76,831,826	57,645,225	1,870,067	59,515,292	17,316,534	10%
Furniture and fixture	77,466,417	3,775,566	81,241,983	35,418,028	4,458,820	39,876,848	41,365,135	10%
Office equipment	20,400,587	553,830	20,849,417	9,819,017	1,078,160	10,845,165	10,004,252	10%
		(105,000)			(52,012)			
Computers	34,487,256	2,950,247	37,437,503	25,062,895	3,420,724	28,483,619	8,953,884	30%
Vehicles	77,605,134	3,668,769	78,461,570	45,756,707	6,435,602	52,145,437	26,316,133	20%
		(2,812,333)			(46,872)			
30-Jun-25	21,288,371,184	2,525,724,863	23,739,950,253	7,439,762,712	1,092,954,825	8,511,098,881	15,228,851,372	
		(74,145,794)			(21,665,528)			
2024								
	Cost / revalued amount as at July 01, 2023	Additions / (deletions)	Cost / revalued amount as at June 30, 2024	Accumulated depreciation as at July 01, 2023	Depreciation charge / (deletion) for the year	Accumulated depreciation as at June 30, 2024	Book value as at June 30, 2024	Annual depreciation rate %
Rupees								
Owned Assets								
Freehold land	3,497,180,000	-	3,497,180,000	-	-	-	3,497,180,000	0%
Building on freehold land	2,433,965,087	13,217,230	2,447,182,317	914,099,044	152,921,742	1,067,020,786	1,380,161,531	10%
Plant and machinery	13,386,495,774	372,804,288	13,694,599,858	5,055,131,361	852,371,378	5,875,744,958	7,818,854,900	10%
		(64,700,204)			(31,757,781)			
Electric installation	934,784,300	428,777,869	1,363,562,169	220,818,310	102,476,786	323,295,096	1,040,267,073	10%
Tools and equipment	72,100,938	3,786,508	75,887,446	55,800,334	1,844,891	57,645,225	18,242,221	10%
Furniture and fixture	73,685,610	3,780,807	77,466,417	30,830,903	4,587,125	35,418,028	42,048,389	10%
Office equipment	19,870,718	529,869	20,400,587	8,677,311	1,141,706	9,819,017	10,581,570	10%
Computers	32,145,800	3,676,371	34,487,256	22,555,930	3,280,309	25,062,895	9,424,361	30%
		(1,334,915)			(773,344)			
Vehicles	77,716,314	869,500	77,605,134	38,466,208	7,866,510	45,756,707	31,848,427	20%
		(980,680)			(576,011)			
30-Jun-24	20,527,944,541	827,442,442	21,288,371,184	6,346,379,401	1,126,490,447	7,439,762,712	13,848,608,472	
		(67,015,799)			(33,107,136)			

6.1.1 Depreciation for the year has been allocated as under:

	2025 Rupees	2024 Rupees
Cost of sales	1,082,178,320	1,118,101,345
Administrative expenses	10,776,505	8,389,102
	1,092,954,825	1,126,490,447

6.1.2 Particulars of immovable property (i.e. land and building) in the name of the Company are as follows:

Location	Usage of immovable property	Total Area (in acres)	Covered Area (In sq.ft)
Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, Distt. Kasur, Punjab	Manufacturing Facility	35.85	648,163
Revenue Estate, Bhair Kot, Tablighi Chowk, Rawind Road, Tehsil and Distt. Lahore, Punjab	Manufacturing Facility	51.99	738,461
Dars Road, Off Raiwind Manga Road, Bachuki Majha, Distt. Kasur	Manufacturing Facility	27.50	498,064
		115.34	1,884,688.27

6.1.3 Specific plant and machinery are hypothecation charge as collateral under a bank charge against the loan obtained, as disclosed in Note 21 to these financial statements.

	2025 Rupees	2024 Rupees
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6.2 Capital work in progress - at cost

Building - civil works	77,945,310	627,358,428
Plant and machinery	31,812,688	1,078,018,783
Electric Installation	217,206,832	291,738,412
	326,964,830	1,997,115,623

The movement in capital work in progress is as follows:

Balance at the beginning of the year	1,997,115,623	2,081,687,356
Additions during the year		
Building - civil works	77,945,310	42,596,173
Plant and Machinery	31,812,688	280,070,424
Electric installation	217,206,832	407,561,057
	326,964,830	730,227,654
Transfer to operating fixed assets		
Building - civil works	627,358,428	13,217,230
Plant and Machinery	1,078,018,783	372,804,288
Electric installation	291,738,412	428,777,869
	1,997,115,623	814,799,387
Balance at the end of the year	326,964,830	1,997,115,623

6.3 Disposal of property, plant and equipment

Particulars	Cost/revalued amount	Accumulated depreciation	Written down value	Sale proceeds	Gain / (Loss)	Mode of disposal	Particulars of Buyers / Relationship (if any)
Rupees							
Items with individual net book value exceeding Rs.500,000 each							
Freehold land							
Land	41,228,461	-	41,228,461	12,540,000	(28,688,461)	Negotiation	Din Farm Products (Pvt.) Ltd. (Associate by virtue of Common directorship)
	41,228,461	-	41,228,461	12,540,000	(28,688,461)		
Plant and machinery							
Generator	30,000,000	21,566,644	8,433,356	2,000,000	(6,433,356)	Negotiation	Circle International Trading Company
	30,000,000	21,566,644	8,433,356	2,000,000	(6,433,356)		
Vehicles							
Vehicle	2,812,333	46,872	2,765,461	7,050,000	4,284,539	Negotiation	Arfat Maqbool
	2,812,333	46,872	2,765,461	7,050,000	4,284,539		
Various assets having net book amount up to Rs. 500,000 each							
Office equipment	105,000	52,012	52,988	40,000	(12,988)		
	105,000	52,012	52,988	40,000	(12,988)		
	74,145,794	21,665,528	52,480,266	21,630,000	(30,850,266)		

	Note	2025 Rupees	2024 Rupees
6.4			
Loss / (Gain) on disposal of property, plant and equipment			
Cost		74,145,794	67,015,799
Less : Accumulated depreciation		(21,665,528)	(33,107,135)
		52,480,266	33,908,664
Sale proceeds		(21,630,000)	(43,744,234)
Loss / (Gain) on disposal of property, plant and equipment	32 & 34	30,850,266	(9,835,570)
Gain on disposal of property, plant and equipment		(4,284,539)	(9,969,750)
Loss on disposal of property, plant and equipment		35,134,805	134,180
	Note	2025 Rupees	2024 Rupees
7			
INTANGIBLE ASSET			
Net Book Value:			
Opening Net Book Value		8,027,419	10,779,677
Less: Amortization during the year		(2,752,258)	(2,752,258)
Closing Net Book Value		5,275,161	8,027,419
7.1 Cost as at 30 June		13,761,289	13,761,289
Accumulated Amortization		(8,486,128)	(5,733,871)
Net book value as at 30 June		5,275,161	8,027,418
7.2	The cost is being amortised using straight line method over a period of five years and the amortisation charge to administrative expenses.		
	Note	2025 Rupees	2024 Rupees
8			
LONG TERM DEPOSITS			
Security deposits			
Security deposits against utilities	8.1	15,969,351	15,969,351
Ijarah Deposits	8.2	2,516,400	7,935,600
Others		562,000	562,000
		19,047,751	24,466,951
8.1	The amount given to WAPDA against the security deposits for the utility connections.		
8.2	These represents deposits against the vehicles under Ijarah agreement obtained from Habib Metropolitan Bank Limited - Islamic banking branch and hence carry no markup.		
		2025 Rupees	2024 Rupees
9			
DEFERRED TAXATION			
The deferred taxation liability / (asset) comprises of following temporary differences.			
Taxable temporary differences (deferred tax liabilities)			
Accelerated tax depreciation allowance		732,953,614	364,607,119
Deductible temporary differences (deferred tax assets)			
Staff retirement benefits - gratuity		(102,515,587)	(52,066,287)
Provision for doubtful debts		(4,230,754)	(6,753,057)
Unused tax credits - unabsorbed depreciation		(688,023,321)	(627,791,599)
		(61,816,048)	(322,003,824)
9.1	Deferred tax asset is not recognised in financial statements due to uncertainty of future taxable profits.		
9.2	In view of applicability of presumptive tax regime, deferred tax liability has been worked out after taking effect of income covered under presumptive tax regime.		
		2025 Rupees	2024 Rupees
10			
STORES, SPARE PARTS AND LOOSE TOOLS			
Stores - at mills		91,580,821	69,938,815
Stores - in transit		77,733,963	365,218,639
Spare parts		641,223,675	809,568,059
Loose tools		470,476	304,546
		811,008,935	1,245,030,059
10.1	Management has performed a detailed assessment of stores and spares and has concluded that related items are not technically obsolete and will be consumed in ordinary course of business.		

	Note	2025 Rupees	2024 Rupees
11 STOCK IN TRADE			
Raw material			
Raw material in hand		5,420,415,204	5,374,374,889
Raw material in transit		354,374,519	629,015,480
Work in process		347,439,546	486,958,925
Finished goods	11.1 & 11.2	3,129,628,968	2,907,749,691
Waste		132,435,440	43,162,296
Packing material		50,586,347	51,017,564
	11.3 & 11.4	9,434,880,024	9,492,278,845
11.1	Finished goods amounting to Rs. 1,219,484,182 (June 30, 2024 : Rs 365,413,557) are stated at their net realizable value aggregating Rs. 1,190,981,180 (June 30, 2024 : Rs. 355,925,614). The amount charged to statement of profit or loss in respect of stocks written down to their net realizable value is Rs. 28,503,002 (June 30, 2024 : Rs. 9,487,943).		
11.2	Finished goods include stock in transit of Rs. 74,678,252 (2024: Rs. Nil)		
11.3	The stock includes inventory held with third party amounting to Rs. Nil (30 June 2024: Rs. 26 million).		
11.4	The Company has provided a hypothecation charge over stock-in-trade to various financial institutions to secure financing facilities, as detailed in notes 26 of these financial statements.		
	Note	2025 Rupees	2024 Rupees
12 TRADE DEBTS			
Considered good			
Secured		471,241,288	1,258,435,399
Unsecured		4,860,519,338	3,905,378,349
		5,331,760,626	5,163,813,748
Considered doubtful		16,925,879	47,765,311
	12.1 & 12.2	5,348,686,505	5,211,579,059
Provision for doubtful debts	12.3	(16,925,879)	(47,765,311)
		5,331,760,626	5,163,813,748
12.1	Revenue from the sale of goods is recognized at the time of delivery, while payment is generally due within 30 to 60 days from delivery in case of local sales, and 90 to 120 days in case of export sales (secured against LC).		
12.2	The Company has also provided a hypothecation charge over trade debts with various financial institutions for arrangement of finance facilities as stated in note 26 of these financial statements.		
12.3	Provision for expected credit loss		
Balance at the beginning of the year		47,765,311	33,365,311
Charged during the year		-	14,400,000
Reversed during the year		(30,839,432)	-
Balance at the end of the year		16,925,879	47,765,311
	Note	2025 Rupees	2024 Rupees
13 ADVANCES - Considered good			
Unsecured			
Advances to suppliers		273,221,022	223,322,346
Advance to employees against expenses		3,636,336	5,147,860
Advance to employees against wages		542,039	200,009
Advances to related party	13.1	8,651,768	3,573,215
Secured			
Advance against letter of credit		751,665,200	574,891,007
		1,037,716,365	807,134,437
13.1	This amount given as advance to Din Leather (Private) Limited (a related party) against expenses.		
	Note	2025 Rupees	2024 Rupees
14 TRADE DEPOSITS AND PREPAYMENTS			
Short term deposits	14.1	4,775,200	713,300
Prepayments	14.2	61,144,083	-
		65,919,283	713,300
14.1	These represents deposits against the vehicles under Ijarah agreement obtained from Habib Metropolitan Bank Limited - Islamic banking branch and hence carry no markup.		
14.2	This includes a short-term prepayment to Adamjee Insurance Company Limited (a related party) amounting to Rs. 36,159,141 (2024: Rs. Nil) against insurance coverage for stock and various other assets of the company.		

	Note	2025 Rupees	2024 Rupees
15 OTHER RECEIVABLES			
Cash margin held on guarantee	15.1	674,947,200	438,896,000
Cotton claims receivable		123,971,690	79,116,710
Export rebate		4,897,103	8,856,969
Oihers		16,486,645	4,391,302
		820,302,638	531,260,981

15.1 This amount provided by the Company to the commercial bank, which in turn issued guarantees on behalf of the Company to government and semi-government entities, as follows:

The Director, Excise and Taxation, Karachi	450,000,000	250,000,000
Sui Northern Gas Pipelines Limited (SNGPL)	211,090,700	188,896,000
Lahore Electric Supply Company (LESCO)	13,856,500	-
	674,947,200	438,896,000

	Note	2025 Rupees	2024 Rupees
16 TAX REFUND DUE FROM THE GOVERNMENT - NET			
Income tax / Levy			
Opening balance		179,751,241	371,954,798
Paid/ Adjusted during the year -Net		375,606,407	290,760,505
Less: Provision for the year		(475,876,284)	(482,964,062)
		79,481,364	179,751,241
Sales tax		444,089,070	1,016,343,543
		523,570,434	1,196,094,784

17 CASH AND BANK BALANCES			
Cash with banks			
In current accounts	17.1	879,394,236	417,993,812
In dividend accounts	17.2	3,584,957	3,585,871
In savings account	17.3 & 17.4	60,344	55,944
		883,039,537	421,635,627
Cash in hand		-	188,727
		883,039,537	421,824,354

17.1 This includes foreign currency accounts amounting to US.\$ 24,125 (2024: US.\$ 49,883).

17.2 It represents balance with associated company (MCB Bank Limited) of Rs. 887,540 (June 30, 2024 : Rs. 887,540).

17.3 It represents balance with associated company (MCB Bank Limited) of Rs. 35,389 (June 30, 2024 : Rs. 32,605).

17.4 It carries mark up at the rate of 8.95 to 16.83 (June 30, 2024 : 12.59 to 17.50) percent per annum. These balances are placed with banks under conventional banking arrangements.

18 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2025 Number of shares	2024		2025 Rupees	2024 Rupees
36,798,155	36,798,155	Ordinary shares of Rs. 10 each allotted for consideration paid in cash	367,981,550	367,981,550
1,962,334	1,962,334	Ordinary shares of Rs. 10 each allotted for consideration of amalgamation of power plant	19,623,340	19,623,340
13,706,260	13,706,260	Ordinary shares of Rs. 10 each allotted as bonus shares	137,062,600	137,062,600
52,466,749	52,466,749		524,667,490	524,667,490

18.1 Associated company, Din Corporation (Pvt.) Limited, held 6,469,187 (June 30, 2024 : 6,469,187) ordinary shares of the Company.

18.2 The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.

19 LOAN FROM DIRECTORS AND SPONSORS

The Company has obtained an interest-free loan from its Directors and Sponsors. This financing was secured to support the Company's working capital needs. Per the terms of the arrangement, the loan is repayable at the sole discretion of the Company. Consequently, it does not have a fixed repayment date or a contractual obligation for the Company to deliver cash or other financial assets to the lenders.

Based on the terms of this arrangement and in accordance with Technical Release (TR - 32) of the Institute of Chartered Accountants of Pakistan (ICAP), the loan has been classified as equity in these financial statements.

	Note	2025 Rupees	2024 Rupees
20 RESERVES			
Capital			
Share premium		746,193,760	746,193,760
Revenue			
General		400,000,000	400,000,000
Unappropriated profit		2,103,171,587	2,781,999,445
		2,503,171,587	3,181,999,445
Reserves excluding surplus on revaluation		3,249,365,347	3,928,193,205
Surplus on revaluation of property, plant and equipment	20.1	3,271,231,369	3,299,086,214
		6,520,596,716	7,227,279,419
20.1 Surplus on revaluation of property, plant and equipment			
Movement during the year:			
Opening Balance		3,299,086,214	3,299,086,214
Surplus arises during the year		-	-
Surplus transferred to retained earnings- on disposal of revalued assets		(27,854,845)	-
Closing Balance		3,271,231,369	3,299,086,214
20.1.1	There is no impact of deferred tax on revaluation as revalued class of assets are non-depreciable and no taxable/deductible temporary difference arise on revaluation of such assets.		
20.1.2	The last revaluation activity was conducted by an independent valuer M/s. Diamond Surveyors Pakistan on June 30, 2023. The surplus on revaluation of property, plant and equipment is not available for distribution to the shareholders in accordance with section 241 of the Companies Act, 2017.		
20.1.3	Basis of revaluation for freehold land is "Market Value".		
20.1.4	Had there been no revaluation, the net book value of these assets would have amounted to Rs. 184,720,170 (June 30, 2024: Rs. 198,093,786).		
	Note	2025 Rupees	2024 Rupees
21 LONG TERM FINANCING - Secured			
From banking companies and financial institutions under markup arrangements			
Conventional			
Bank Alfalah Limited	21.1	192,204,250	261,744,850
Allied Bank Ltd	21.2	257,594,167	328,835,038
Islamic			
Bank Alfalah Limited	21.3	420,207,811	478,704,137
Meezan Bank Ltd	21.4	3,661,196,484	3,116,281,497
Habib Metropolitan Bank Ltd	21.5	1,130,174,224	1,377,901,239
Faysal Bank Ltd	21.6	1,527,171,552	1,818,391,517
MCB Islamic Bank Ltd	21.7	339,662,403	392,841,835
BankIslami Pakistan Ltd	21.8	189,237,803	214,750,352
Deferred Income - Government Grant	21.9 & 21.10	359,339,882	399,391,364
		8,076,788,576	8,388,841,829
Less: Current portion		(1,352,930,297)	(1,155,679,608)
		6,723,858,279	7,233,162,221
21.1	These loans carry mark-up at the rate of 2.50% (2024: 2.50%) obtained in different tranches and are repayable in 20 semi-annual installments. These loans are secured against exclusive hypothecation charge of Rs.952.346 million (2024: 952.346 million) over specific plant and machinery with 25 percent margin.		
21.2	These loans carry mark-up at the rate of 2.50% (2024: 2.50%) obtained in different tranches and are repayable in 32 quarterly installments. These loans are secured against exclusive hypothecation charge of Rs.792.802 million (2024: 792.802 million) over specific plant and machinery with 25 percent margin.		
21.3	These loans carry mark-up ranging from 3.00% to 4.00% (2024: 3.00% to 4.00%) obtained in different tranches and are repayable in 18 semi-annual installments. These loans are secured against exclusive hypothecation charge of Rs. 1,036.556 million (2024: Rs.1,036.556 million) over specific plant and machinery with 20 percent margin.		
21.4	These loans carry mark-up ranging from 3.00% to 13.68% (2024: 3.00% to 23.74%) obtained in different tranches and are repayable in semi-annual and quarterly installments ranging from 8 to 32. These loans are secured against exclusive hypothecation charge of Rs.6,066.067 million (2024: Rs.4,469.067 million) over specific plant and machinery with 20 percent margin. The Company during the year has obtained loan in different tranches amounting to 49.368802 million and are repayable in 10 years with 2 years grace period and an additional loan of 670 million that is repayable in 5 years with 1 year grace period..		

- 21.5 These loans carry mark-up ranging from 2.00% to 8.5% (2024: 2.00% to 8.5%) obtained in different tranches and are repayable in 32 quarterly installments. These loans are secured against exclusive hypothecation charge of Rs. 3,406.613 million (2024: Rs. 3,406.613 million) over specific plant and machinery with 10 percent margin.
- 21.6 These loans carry mark-up ranging from 2.75% to 13.11% (2024: 2.75% to 22.91%) obtained in different tranches and are repayable in semi-annual and quarterly instalments ranging from 21 to 32. These loans are secured against exclusive hypothecation charge of Rs. 3,236 million (2024: 3,236 million) over specific plant and machinery with 25 percent margin. The Company during the year has loan in different tranches amounting to Rs17.27900 million repayable in 5.5 years with 1 year grace period.
- 21.7 These loans carry mark-up ranging from 2.50% to 3.50% (2024: 2.50% to 3.50%) obtained in different tranches and are repayable in 32 quarterly instalments. These loans are secured against exclusive hypothecation charge of Rs. 611.261 million (2024: Rs. 611.261 million) over specific plant and machinery with 5 percent margin.
- 21.8 These loans carry mark-up of 2.25% (2024: 2.25%) obtained in different tranches and are repayable in 32 quarterly instalments. These loans are secured against exclusive hypothecation charge of Rs. 306.925 million (2024: 306.925 million) over specific plant and machinery with Nil margin.
- 21.9 In recent years, the Company entered into long-term loan agreements with Habib Metropolitan Bank Limited - Islamic, MCB Islamic Bank Limited, Bank Alfalah - Islamic, Faysal Bank Limited - Islamic, BankIslami Pakistan Limited and Meezan Bank Limited under the Islamic Temporary Economic Refinance Facility (ITERF) by the State Bank of Pakistan. The loans are repayable in quarterly installments over a period of ten years which include a grace period of two years secured by way of hypothecation charge over specific plant & machinery of the Company. These facilities carry mark-up ranging from 2.0% to 3.0% which is payable in arrears.

	Note	2025 Rupees	2024 Rupees
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21.10 Movement of Deferred Income - Government Grant

Opening balance		399,391,364	515,889,362
Grant recognized during the year		77,892,371	—
Grant amortized during the year		(117,943,853)	(116,497,998)
Closing balance		359,339,882	399,391,364
Transferred to current portion		(103,405,159)	(103,893,482)
Non-current portion of government grant		255,934,723	295,497,882

22 STAFF RETIREMENT BENEFITS - GRATUITY

22.1 Movement in the net liability recognized in the Statement of Financial Position

Opening net liability		368,272,090	286,561,592
Expense for the year	22.2	191,736,549	159,892,744
Remeasurements recognised	22.3	231,702	22,454,471
		560,240,341	468,908,807
Benefits paid during the year		(150,057,144)	(100,636,717)
Closing net liability		410,183,197	368,272,090

22.2 Expense recognised in the Statement of Profit or Loss

Current service cost		148,951,531	121,503,219
Interest cost		42,785,018	38,389,525
		191,736,549	159,892,744

22.3 Total remeasurement loss chargeable in Other Comprehensive Income

Actuarial losses from changes in demographic assumptions		—	—
Actuarial loss from changes in financial assumptions		(197,470)	(85,523)
Experience adjustment		429,172	22,539,994
		231,702	22,454,471

22.4 Movement in the present value of defined benefit obligation

Present value of defined benefit obligation		368,272,090	286,561,592
Current service cost		148,951,531	121,503,219
Interest cost		42,785,018	38,389,525
Actuarial loss		231,702	22,454,471
Benefits paid		(150,057,144)	(100,636,717)
		410,183,197	368,272,090

22.5 Historical information

	2025	2024	2023	2022	2021
Present value of defined benefit obligation	410,183,197	368,272,090	286,561,592	231,712,891	165,428,800
Experience adjustments on plan liabilities	231,702	22,454,471	5,883,999	7,000,052	(4,662,369)

22.6 General description

The scheme provides for terminal benefits for all of its permanent employees who attain the minimum qualifying period. Annual charges are made using the actuarial technique of Projected Unit Credit Method.

	2025	2024
22.7 Principal actuarial assumption		
Following are a few important actuarial assumption used in the valuation;		
<i>Financial assumptions</i>		
Discount rate used to Charge Interest Cost in Statement of Profit or Loss	14.75%	16.25%
Discount rate used for year end obligation	11.75%	14.75%
Expected rate of increase in future salary	10.75%	13.75%
<i>Demographic assumptions</i>		
Mortality rates	SLIC 2001 - 2005	SLIC 2001 - 2005
Withdrawal rates	Age based	Age based
Retirement assumption	Age 60 years	Age 60 years

22.8 Sensitivity analysis of actuarial assumption

The calculation of defined benefit obligation is sensitive to assumptions given above. The below information summarizes how the defined benefit obligation at the end of the reporting period would have increased / (decreased) as a result of change in respective assumptions by 100 basis point.

	Increase in assumption	Decrease in assumption
Discount rate	(13,663,178)	1,310,778
Expected rate of increase in future salaries	1,310,778	(13,793,333)

22.9 Expected gratuity expense for the year ending June 30, 2026 works out to Rs. 180,743,293.

	Number of years	
22.10 Weighted average duration of the defined benefit obligation	2 years	2 years

	Note	2025 Rupees	2024 Rupees
23 TRADE & OTHER PAYABLES			
Creditors		2,389,038,835	2,007,648,577
Accrued liabilities	23.1	899,218,636	605,009,871
Sales tax claim payable	23.2	14,759,479	14,759,479
Workers' profit participation fund		-	-
Workers' welfare fund		132,681,082	132,681,082
Withholding tax payable		28,636,902	12,157,630
Other payables	23.3	-	12,540,000
		3,464,334,934	2,784,796,639

23.1 The Company has filed an appeal in the Lahore High Court, Lahore and honorable Lahore High Court granted stay order against tariff difference amounted to Rs 22,416,224 (2024 Rs 22,416,224) from July 2016 to May 2017 claimed by SNGPL. The decision of court is still pending.

23.1 The Company has filed an appeal in the Lahore High Court, Lahore and honorable Lahore High Court granted stay order cost of supply amounted to Rs 30,251,733 (2024: Rs 30,251,733) from October 2017 to October 2018 claimed by SNGPL. The decision of court is still pending.

23.1 This includes an amount of Rs. 161.89 million (2024: Rs. 161.89 million) payable in respect of Gas Infrastructure Development Cess (GIDC) levied under GIDC Act, 2015. The case against GIDC was pending in various courts since 2012. The Supreme court of Pakistan, by declaring its judgement dated 13 August 2020 dismisses all appeals against GIDC and allows the government to recover the outstanding amount against GIDC till 31st July 2020 in two years but links future collections to the complete utilization of the cess on projects for which the levy was imposed. The apex court further stops the government to charge GIDC. The said 24 installments are duly paid to SNGPL. The outstanding amount reflects the amount charged by SNGPL in the period before GIDC ACT, 2015 and captive verses industrial connection rate difference as specified in GIDC ACT 2015. The decision of court against outstanding amounts is still pending.

23.1 The Company has filed an appeal in the Lahore High Court, Lahore and honorable Lahore High Court granted stay order against Cotton Cess amounted to Rs 95,098,159 (June 30, 2024: Rs 82,053,984). The decision of court is still pending. However, the Company has recorded a provision in the financial statements as Liability.

23.2 The Company has filed an appeal in the High Court of Sindh, Karachi against the order of Custom / Excise and Sales Tax Appellate Tribunal, Karachi regarding penalty and additional tax. The decision of court is still pending. However, the Company has recorded a provision in the financial statements as Liability.

23.3 This amount includes Rs. Nil (June 30, 2024 Rs. 12,540,000) payable to related party- Din Farm Products Private Limited as an advance against sale of Land.

24 Contract liabilities

The contract liabilities primarily relate to the advance consideration received from customers for sale of goods, for which revenue is being recognized at point in time when goods are transferred. It includes advances received from export parties amounting to Rs. 3,614,324 (2024: Rs. 3,514,566). The balance of contract liability as at June 30, 2025, is expected to be recognized as revenue within one year.

	Note	2025 Rupees	2024 Rupees
25 ACCRUED MARK UP AND INTEREST			
Interest accrued on secured loans - Conventional			
Long term financing			
Short term borrowings		1,735,742	3,811,917
		9,589,934	15,717,926
Mark up accrued on secured loans - Islamic		11,325,676	19,529,843
Long term financing			
Short term borrowings		172,802,055	521,703,425
		337,715,745	801,566,550
		510,517,800	1,323,269,975
		521,843,476	1,342,799,818

26 SHORT TERM BORROWINGS - Secured

Conventional

Running finance under markup arrangements	26.1	284,377,083	285,187,812
Money market loan under markup arrangement	26.1	-	-

Islamic

Short term finance under Running Musharaka	26.2	3,024,045,265	2,905,611,597
Murabaha	26.3	4,435,561,853	7,532,856,503
Istisna	26.4	6,080,000,000	3,150,000,000
Payable against FE-25		84,342,086	217,173,818
		13,908,326,287	14,090,829,730

26.1 These facilities are availed from various commercial banks for meeting working capital requirements. These are secured against joint pari passu floating/hypothecation charge over present and future stocks, book debts, movables, receivables. During the year the applicable markup rate were ranging from 12.15% to 21.24 % (2024: 21.24 % to 22.10 %) per annum. These facilities are expiring on various dates from August 2025 to December 2025.

26.2 The Company has obtained short term running finance under running musharkah. These are secured against first pari passu charge and joint pari passu floating charge over movables, receivables, stocks and book debts of the Company. During the year the applicable profit rate ranges from 12.65% to 22.10 % (2024: from 20.19 % to 21.74 %). These facilities are expiring on various dates from August 2025 to December 2025.

26.3 These facilities are secured against first pari passu hypothecation and floating charge over company's stocks, book debts and receivables. At year end the applicable Profit rate ranges from 11.49% % to 13.35% % (2024: 20.64 % to 21.14 %) per annum. These facilities are expiring on various dates from July 2025 to November 2025.

26.4 These facilities are secured against first pari passu hypothecation and floating charge over company's stocks, book debts and receivables. At year end the applicable Profit rate Mark up ranges from 11.59% to 13.38 % (2024: 20.64 % to 21.14 %) percent per annum. These facilities are expiring on various dates from July 2025 to November 2025.

	Note	2025 Rupees	2024 Rupees
27 CONTINGENCIES AND COMMITMENTS			
27.1 Bills discounted with recourse		298,804,736	83,535,302
Bank guarantees issued in the ordinary course of business	27.1.1	1,674,947,200	1,441,280,000
Post dated cheques issued in favour of custom authorities	27.1.2	8,980,829,315	8,799,249,768
		10,954,581,251	10,324,065,070
27.1.1 This includes outstanding bank guarantees provided by the Commercial bank to government and semi-government entities. Guarantees amounting to Rs. 674,947,200 were issued against cash deposits held by the bank as stated in Note 15.1 to these financial statements.			
An additional guarantee of Rs. 1,000,000,000 was issued, which is secured against the Company's current assets. These guarantees were provided to the same parties, as follows:			
The Director, Excise and Taxation, Karachi		526,786,381	526,786,381
Sui Northern Gas Pipelines limited (SNGPL)		422,969,119	422,969,119
Lahore Electric Supply Company (LESCO)		50,244,500	50,244,500
		1,000,000,000	1,000,000,000
27.1.2 Post dated cheques of Rs. 8,980,829,315 (2024: Rs. 8,799,249,768) are issued to customs authorities in respect of duties on imported items availed on the basis of consumption and export plans. If documents of exports are not provided on due dates, cheques issued as security shall be encashable.			

	Note	2025 Rupees	2024 Rupees
27.2 Commitments			
Letters of credit for capital expenditure		-	33,516,392
Letters of credit for raw material		549,013,923	1,187,169,944
Letters of credit for stores and spares		47,378,398	162,550,501
		<u>596,392,321</u>	<u>1,383,236,837</u>

28 SALES - NET

Export

Yarn - Direct export		2,163,744,584	6,851,154,385
Fabric - Direct export		2,592,822,899	3,601,919,260
Towel - Direct export		14,093,432	8,537,062
Waste and others		-	3,976,749
Rebate and duty draw back		2,873,778	3,464,674

Total export sales

4,773,534,693 10,469,052,130

Local

Yarn	28.1	28,628,235,962	23,912,117,092
Fabric	28.1	4,582,279,256	2,976,645,531
Raw Material		189,396,769	1,198,615,152
Waste and others		1,945,474,038	1,598,491,532

Total local sales

35,345,386,025 29,685,869,307

Sales Tax

40,118,920,718 40,154,921,437

Sales Tax

6,361,357,073 2,893,685,928

46,480,277,791 43,048,607,365

(6,361,357,073) (2,893,685,928)

40,118,920,718 40,154,921,437

28.1 These include sales made to direct exporters amounting to Rs 768,436,250 (2024: Rs. 4,384,788,118)

28.2 Disaggregation of revenue

Primary geographical markets

Local		35,345,386,025	29,685,869,307
Asia and Middle East		873,316,117	5,652,440,556
Europe		3,880,610,811	4,552,990,259
Africa		-	216,599,519
America		19,607,764	47,021,796

40,118,920,718 40,154,921,437

	Note	2025 Rupees	2024 Rupees
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29 COST OF SALES

Cost of goods manufactured

29.1 36,688,434,080 37,973,070,046

Finished goods

Opening stock 2,950,911,987 2,269,193,660

Closing stock (3,262,064,408) (2,950,911,987)

36,377,281,659 37,291,351,718

	Note	2025 Rupees	2024 Rupees
29.1 Cost of goods manufactured			
Raw material consumed	29.1.1	27,006,484,362	27,838,405,753
Cost of raw material sold		187,932,614	1,347,875,238
Packing material consumed		391,418,155	447,002,438
Stores and spares consumed		536,410,480	515,468,083
Salaries, wages and other benefits	29.1.2	2,407,615,419	2,005,063,725
Fuel and power		4,675,446,267	4,422,436,531
Insurance		70,883,202	74,817,916
Repairs and maintenance		56,826,661	62,947,195
Depreciation	6.1.1	1,082,225,192	1,118,101,345
Ijarah rentals	39	13,950,504	16,151,027
Vehicle running and maintenance		30,395,236	34,896,843
Fee and subscriptions		19,045,573	14,867,190
Books and periodicals		3,330	15,530
Postage and telephone		1,882,086	2,065,283
Travelling and conveyance		17,027,492	18,094,744
Legal and professional		3,654,185	4,480,940
Rent, rates and taxes		14,222,667	14,183,626
Other overheads		33,491,276	36,283,629
		36,548,914,701	37,973,157,036
Work in process			
Opening stock		486,958,925	486,871,935
Closing stock		(347,439,546)	(486,958,925)
		139,519,379	(86,990)
		36,688,434,080	37,973,070,046

	2025 Rupees	2024 Rupees
29.1.1 Raw material consumed		
Opening stock	5,374,374,889	8,200,628,699
Purchases	26,703,923,397	25,755,613,639
	32,078,298,286	33,956,242,338
Closing stock	(5,420,415,204)	(5,374,374,889)
	26,657,883,082	28,581,867,449
Dyeing and processing charges	536,533,894	604,413,542
Cost of raw material sold	(187,932,614)	(1,347,875,238)
	27,006,484,362	27,838,405,753

29.1.2 Salaries, wages & other benefits includes Rs. 170,370,143 (June 30, 2024 : Rs. 146,336,425) in respect of staff retirement benefits.

	Note	2025 Rupees	2024 Rupees
30 DISTRIBUTION COST			
Ocean freight		135,865,486	150,860,388
Air freight		666,408	1,565,671
Local freight		78,012,284	134,344,382
Commission and claims		384,137,237	368,663,059
Clearing and forwarding		14,683,119	36,453,978
Export development surcharge		13,152,277	30,347,004
Travelling expense		339,221	327,000
Others		18,195,169	30,073,154
		645,051,201	752,634,636

	Note	2025 Rupees	2024 Rupees
31 ADMINISTRATIVE EXPENSES			
Directors' remuneration	38	18,791,992	12,691,992
Staff salaries and other benefits	31.1	269,673,904	211,857,034
Travelling and conveyance		17,195,773	18,528,772
Vehicle running and maintenance		28,729,446	26,058,785
Rent, rates and taxes		314,179	159,520
Electricity, gas and water		8,486,866	15,892,994
Printing and stationery		3,070,351	3,979,284
Fees, subscription and periodicals		13,193,927	19,375,172
Legal and professional		4,420,337	2,730,241
Repairs and maintenance		17,220,896	19,660,796
Postage and telephone		9,528,446	9,807,331
Entertainment		12,480,960	7,542,776
Advertisement		220,875	143,575
Depreciation	6.1.1	10,776,505	8,389,102
Amortization on Intangibles	7	2,752,258	2,752,258
Ijarah rentals	39	16,472,812	15,194,602
Others		10,903,745	22,898,697
		444,233,272	397,662,931

31.1 Staff salaries and other benefits includes Rs. 21,366,406 (June 30, 2024 : Rs. 13,556,319) in respect of staff retirement benefits.

	Note	2025 Rupees	2024 Rupees
32 OTHER OPERATING EXPENSES			
Loss on sale of property, plant and equipment	6.4	30,897,138	-
Donation	32.1	-	1,775,563
Allowance for expected credit loss		-	14,400,000
Auditors' remuneration	32.2	1,411,000	1,411,000
Loss on translation of foreign currency account		1,476,732	604,545
Loss on translation of receivable		2,868,103	178,118,970
		36,652,973	196,310,078

32.1 The Donation of Rs. Nil (2024: Rs. 500,563) has been paid through All Pakistan Textile Mills Association.

32.1 None of the directors or their spouses had any interest in donation fund.

	Note	2025 Rupees	2024 Rupees
32.2 Auditors' remuneration			
Audit fee		1,211,000	1,211,000
Half yearly review fee		100,000	100,000
Tax services		100,000	100,000
		1,411,000	1,411,000
33 FINANCE COSTS			
Mark up / interest on			
Long term financing:			
Conventional		7,366,305	16,546,980
Islamic		729,287,565	816,685,577
		736,653,870	833,232,557
Liabilities against assets subject to finance lease		-	-
Short term borrowings			
Conventional		33,399,944	58,169,980
Islamic		2,175,677,381	2,942,615,018
		2,209,077,325	3,000,784,998
Workers' profit participation fund		-	-
Bank charges and commission		93,638,923	150,687,173
		3,039,370,118	3,984,704,728
34 OTHER INCOME			
<i>From financial assets</i>			
Profit on savings account - Islamic financing		44,340,901	59,049,334
Gain on translation of foreign currency account		30,809,034	-
Government Grant		117,943,853	116,497,998
<i>From other than financial assets</i>			
Gain on disposal of property, plant and equipment	6.4	-	9,835,570
		193,093,788	185,382,902

35 FINAL / MINIMUM TAX - LEVIES

This represents the final taxes paid under section 154 and minimum tax on under section 113 of Income Tax Ordinance, 2001, representing levy in terms of requirements of IFRIC 21/IAS 37.

	2025 Rupees	2024 Rupees
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36 TAXATION

Provision / (reversal) for taxation

Current Taxation:

Prior	85,371	-
Deferred taxation		
Current year	45,048	3,174,612
	130,419	3,174,612

	2025	2024
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37 (LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED

Basic earning per share

Loss for the year	Rupees	(706,496,049)	(2,768,498,426)
Weighted average number of ordinary shares outstanding during the year	Numbers	52,466,749	52,466,749
Loss per share - basic and diluted	Rupees	(13.47)	(52.77)

37.1 There were no convertible dilutive potential ordinary shares in issue as at June 30, 2025 and June 30, 2024.

38 REMUNERATION TO DIRECTORS AND EXECUTIVES

	2025			2024		
	Chief Executive	Directors	Executives	Chief Executive	Directors	Executives
	Rupees			Rupees		
Managerial remuneration	6,050,000	10,442,720	189,559,164	6,600,000	4,392,720	128,031,135
Medical allowance	605,000	1,044,272	18,955,914	660,000	439,272	12,803,114
Gratuity	-	-	23,648,905	-	-	18,529,087
Director Meeting Fee	-	650,000	-	-	600,000	-
	6,655,000	12,136,992	232,163,983	7,260,000	5,431,992	159,363,336
Number of persons	1	2	87	1	1	50

38.1 The Chairman of the Company has waived off his remuneration.

38.2 The Company also bears the travelling expenses of the directors relating to travel for official purposes.

38.3 Meeting fee of Rupees 650,000 (2024: Rupees 600,000) was paid to the non-executive directors for attending meetings.

	2025 Rupees	2024 Rupees
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39 IJARAH

Total future ijarah payment

Upto one year	9,423,194	22,260,972
Later than one year but not later than five years	12,887,896	25,080,989
	22,311,090	47,341,961

39.1 The total ijarah rentals due under the ijarah agreements aggregate Rs. 22.311 million (June 30, 2024 : Rs. 47.342 million) and are payable in equal monthly installments under various ijarah agreements, latest by 2028. If any ijarah is terminated, the Mustajir (lessee) is required to pay the purchase price specified in the ijarah agreements. The cost of repairs and insurance are borne by the Mustajir (lessee). The ijarah is partially secured by a deposit of Rs. 7.292 million (June 30, 2024 : Rs. 8.649 million) and demand promissory note. The Company intend to exercise the option of purchasing the assets under the ijarah at residual value upon completion of ijarah term. The maximum tenure of monthly ijarah rentals are 36 & 60 months.

40 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

The Company has exposures to the following risks from its use of financial instruments:

- 40.1 Credit risk
- 40.2 Liquidity risk
- 40.3 Market risk

The Board of Directors has overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

40.1 Credit risk

40.1.1 Exposure to credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the trade debts, trade deposits, other receivables and cash and bank balances. Out of total financial assets of Rs. 7,132.10 million (June 30, 2024 : Rs. 6,180.99 million), financial assets which are subject to credit risk aggregate to Rs. 6,249.06 million (June 30, 2024 : Rs. 5,759.16 million). The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as follows.

	2025 Rupees	2024 Rupees
Long term deposits	19,047,751	24,466,951
Trade debts	5,348,686,505	5,211,579,059
Trade deposits	65,919,283	713,300
Other receivables	815,405,535	522,404,012
Cash and bank balances	883,039,537	421,824,354
	7,132,098,611	6,180,987,676

40.1.2 The maximum exposure to credit risk for trade debts at the Statement of Financial Position date by geographical region is as follows:

	2025 Rupees	2024 Rupees
Domestic	4,877,445,217	3,953,143,660
Export	471,241,288	1,258,435,399
	5,348,686,505	5,211,579,059

The majority of exports of the Company are made in Portugal, Bangladesh, Spain, Belgium, and Italy.

40.1.3 The maximum exposure to credit risk for trade debts at the Statement of Financial Position date by type of customer is as follows.

	2025 Rupees	2024 Rupees
Yarn	4,591,481,555	4,138,901,498
Fabric	648,148,646	987,073,682
Services	99,800,869	77,910,084
Waste	4,153,195	4,881,752
Others	5,102,240	2,812,043
	5,348,686,505	5,211,579,059

40.1.4 The aging of trade debtors at the Statement of Financial Position is as follows:

	Gross debtors	
	2025	2024
	Rupees	
Not past due	2,632,801,658	3,608,639,507
Past due 0 - 30 days	1,204,672,137	1,093,114,336
Past due 31 - 60 days	669,035,741	319,090,166
Past due 61 - 90 days	174,441,631	146,235,054
Past due 90 days - 1 year	609,817,738	44,499,996
More than one year	57,917,600	-
	5,348,686,505	5,211,579,059

40.1.5 Following are the credit ratings of banks within which balances are held and credit lines are available.

	Rating agency	Ratings		2025	2024
		Short term	Long term	Rupees	Rupees
Allied Bank Ltd.	PACRA	A1+	AAA	2,784,972	7,976,378
Bank Alfalah Ltd.	PACRA	A1+	AAA	2,746,076	941,279
Bank Al-Habib Ltd.	PACRA	A1+	AAA	38,589,493	79,031,722
BankIslami Pakistan Ltd	PACRA	A1	AA-	3,092,758	878,325
Dubai Islamic Bank Pakistan Ltd.	VIS	A1+	AA	511,097	583,912
Faysal Bank Limited	PACRA	A1+	AA	8,084,818	1,793,033
Habib Bank Ltd.	VIS	A1+	AAA	4,043,268	88,475
Habib Metropolitan Bank Ltd.	PACRA	A1+	AA+	91,187,484	294,253,432
MCB Bank Ltd.	PACRA	A1+	AAA	922,929	920,145
MCB Islamic Bank Ltd.	PACRA	A1	A+	413,828	3,086,897
Meezan Bank Ltd.	VIS	A1+	AAA	730,526,848	31,869,588
National Bank of Pakistan	PACRA	A1+	AAA	128,534	128,534
Standard Chartered Bank (Pakistan) Ltd.	PACRA	A1+	AAA	7,433	83,907
				883,039,537	421,635,627

40.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the Company's reputation. The following are the contractual maturities of financial liabilities, including interest payments and excluding the impact of netting agreements.

2025						
	Carrying Amount	Contractual Cash flows	upto one year	one to two years	two to five years	More than five years
Rupees						
Non - derivative Financial liabilities						
Long term financing	8,076,788,576	9,770,819,094	1,468,558,165	1,931,131,687	5,854,811,101	516,318,141
Trade and other payables	3,464,334,934	3,464,334,934	3,464,334,934	-	-	-
Accrued mark up and interest	521,843,476	521,843,476	521,843,476	-	-	-
Short term borrowings	13,908,326,287	14,603,742,601	14,603,742,601	-	-	-
	25,971,293,273	28,360,740,105	20,058,479,176	1,931,131,687	5,854,811,101	516,318,141
2024						
	Carrying Amount	Contractual Cash flows	upto one year	one to two years	two to five years	More than five years
Rupees						
Non - derivative Financial liabilities						
Long term financing	8,388,841,829	11,674,431,458	1,837,969,876	1,882,075,357	5,048,226,342	2,906,159,883
Trade and other payables	2,770,037,160	2,770,037,160	2,770,037,160	-	-	-
Accrued mark up and interest	1,342,799,818	1,342,799,818	1,342,799,818	-	-	-
Short term borrowings	14,090,829,730	14,795,371,217	14,795,371,217	-	-	-
	26,592,508,537	30,582,639,653	20,746,178,071	1,882,075,357	5,048,226,342	2,906,159,883

40.2.1 The contractual cash flows relating to the above financial liabilities have been determined on the basis of mark up rates effective as at June 30. The rates of mark up have been disclosed in relevant notes to these financial statements.

40.3 Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market price due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities, and liquidity in the market. The Company is exposed to currency risk and interest rate risk only.

40.3.1 Currency risk

Exposure to currency risk

The Company is exposed to currency risk on trade debts, cash with banks, borrowings and import of raw material and stores that are denominated in a currency other than the respective functional currency of the company, primarily in US Dollar & Euro. The currencies in which these transactions primarily are denominated is US Dollar & Euro. The Company's exposure to foreign currency risk is as follows.

	US Dollar	Euro	Total in Foreign Currency	Rupees
Trade debts 2025	1,054,057	518,617	1,572,675	471,241,288
Cash with banks 2025	24,125	-	24,125	6,974,932
Trade debts 2024	3,033,882	1,390,178	4,424,059	1,258,435,399
Cash with banks 2024	49,883	-	49,883	13,882,576

The following significant exchange rates applied during the year:

	Average Rates		Reporting Date Rates	
	2025	2024	2025	2024
US Dollar to Rupee	280.95	282.70	283.60	278.30
Euro to Rupee	315.07	306.08	332.25	297.88

Sensitivity analysis

5% strengthening of Pak Rupee against the following currencies at June 30, would have increased / (decreased) equity and income statement by the amount shown below. The analysis assumes that all other variables, in particular interest rates, remain constant. 5% weakening of Pak Rupee against the above currencies at periods ends would have had the equal but opposites effect on the above currencies to the amount shown below, on the basis that all other variables remain constant.

	2025 Rupees	2024 Rupees
US Dollar	(14,946,535)	(42,216,461)
Euro	(8,615,530)	(20,705,309)

The sensitivity analysis prepared is not necessarily indicative of the effects on profit for the year and liabilities of the Company.

40.3.2 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Majority of the interest rate exposures arises from short and long term borrowings from bank and term deposits and deposits in PLS saving accounts with banks. At reporting date the interest rate profile of the Company's interest bearing financial instrument is as follows:

	2025 Rupees	2024 Rupees
Fixed rate instruments		
Financial liabilities		
-Long term Finance	5,051,277,132	5,318,953,055
-Short term Borrowings	10,599,903,939	10,900,030,321
	<u>15,651,181,071</u>	<u>16,218,983,376</u>
Variable rate instruments		
Financial assets	<u>60,344</u>	<u>55,944</u>
Financial liabilities		
-Long term Finance	3,025,511,444	3,069,888,774
-Short term Borrowings	3,308,422,348	3,190,799,409
	<u>6,333,933,792</u>	<u>6,260,688,183</u>

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at reporting date would not affect statement of profit or loss.

Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points in interest rates at reporting date would have increased / (decreased) equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remain constant. The analysis is performed on the same basis for June 30, 2025.

	Profit or Loss		Equity	
	100 bps increase	100 bps decrease	100 bps increase	100 bps decrease
	Rupees			
Cash flow sensitivity - variable rate instruments 2025	(63,339,338)	63,339,338	(63,339,338)	63,339,338
Cash flow sensitivity - variable rate instruments 2024	(62,606,882)	62,606,882	(62,606,882)	62,606,882

40.4 Fair value of financial assets and liabilities

The carrying value of all financial instruments reflected in the financial statements approximate to their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

	2025 Rupees	2024 Rupees
40.5 Off Statement of Financial Position items		
Bank guarantees issued in ordinary course of business	1,674,947,200	1,441,280,000
Letters of credit for capital expenditure	-	33,516,392
Letters of credit for raw material	549,013,923	1,187,169,944
Letters of credit for stores and spares	47,378,398	162,550,501

40.6 The effective rate of interest / mark up for the monetary financial assets and liabilities are mentioned in respective notes to the financial statements.

40.7 Reconciliation of movements of liabilities to cash flows arising from financing activities

	Short term borrowings for cash management purpose	Long term borrowings including related accrued markup	Total
Balance as at July 01, 2024	14,908,114,206	8,914,357,171	23,822,471,377
Changes from financing cash flows			
Repayment of loan		(1,048,701,155)	(1,048,701,155)
Proceeds from long term loan		736,647,902	736,647,902
Payment - net	(182,503,443)	-	(182,503,443)
Total changes from financing activities	(182,503,443)	(312,053,253)	(494,556,696)
Other changes-interest cost			
Interest expense	2,209,077,325	736,653,870	2,945,731,195
Interest Paid	(2,679,056,122)	(1,087,631,415)	(3,766,687,537)
Total loan related other changes	(469,978,797)	(350,977,545)	(820,956,342)
Balance as at June 30, 2025	14,255,631,966	8,251,326,373	22,506,958,339

41 OPERATING SEGMENTS

Management has determined the operating segments based on the information that is presented to the Board of Directors of the Company for allocation of resources and assessment of performance. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker ('CODM'). Segment performance is generally evaluated based on certain key performance indicators including business volume and gross profit.

Based on internal management reporting structure and products produced and sold, the Company is organized into the following operating segments :

a) Spinning:

This segment relates to the production and sale of yarn.

b) Weaving:

This segment relates to the production and sale of greige & dyed fabric.

c) Other Operating Segments:

Other than yarn spinning & weaving, entity is also engage in providing fiber and yarn dyeing service to both inter-segment and external customers and generation of power for inter-segment sale only. However these segments do not meet the threshold specified by International Financial Reporting Standards "Operating Segments"(IFRS-08) for determination of reportable segments.

41.1 SEGMENT INFORMATION

	Spinning		Weaving		Other Segments		Elimination of Intersegment transaction		Total Company	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	-----Rupees in Thousand-----									
Sales										
External Sales	32,029,304	32,569,537	7,106,659	6,600,737	982,958	984,648	-	-	40,118,921	40,154,922
Intersegment	1,696,458	2,007,757	222,521	-	338,556	5,170,652	(2,257,535)	(7,178,409)	-	-
Net Turnover	33,725,762	34,577,294	7,329,180	6,600,737	1,321,514	6,155,300	(2,257,535)	(7,178,409)	40,118,921	40,154,922
Cost of Sales	(30,922,966)	(32,560,143)	(6,490,396)	(6,106,680)	(1,221,455)	(5,802,938)	2,257,535	7,178,409	(36,377,282)	(37,291,352)
Gross Profit	2,802,796	2,017,151	838,784	494,057	100,059	352,362	-	-	3,741,639	2,863,570
Distribution cost	(484,455)	(565,254)	(159,660)	(186,289)	(936)	(1,092)	-	-	(645,051)	(752,635)
Administrative expenses	(275,294)	(246,435)	(103,800)	(92,918)	(65,139)	(58,310)	-	-	(444,233)	(397,663)
	(759,749)	(811,689)	(263,460)	(279,207)	(66,075)	(59,402)	-	-	(1,089,284)	(1,150,298)
Profit before taxation & unallocated expenses	2,043,047	1,205,462	575,324	214,850	33,984	292,960	-	-	2,652,355	1,713,272
Other operating expenses									(36,653)	(196,310)
Finance cost									(3,039,370)	(3,984,705)
Other income									193,094	185,383
Taxation									(475,921)	(486,139)
Loss after taxation									(706,495)	(2,768,499)
Depreciation on operating fixed assets	671,259	699,524	285,260	250,539	136,483	176,427	-	-	1,093,002	1,126,490

41.2 Reconciliation of segment assets and liabilities with total assets and liabilities:

	Spinning		Weaving		Other Segments		Total Company	
	2025	2024	2025	2024	2025	2024	2025	2024
"All figures in thousand Rupees"								
Segment Assets	25,447,194	25,642,467	4,337,145	4,791,442	2,510,861	2,591,555	32,295,201	33,025,463
Unallocated Assets							2,193,136	1,710,906
Total Assets as per Statement of financial position							34,488,337	34,736,369
Segment Liabilities	8,935,235	17,877,636	2,528,378	3,425,298	351,481	951,318	11,815,094	22,254,251
Unallocated Liabilities							14,627,978	4,730,171
Total liabilities as per Statement of financial position							26,443,073	26,984,422

42 CAPITAL RISK MANAGEMENT

The Company's prime objective when managing capital is to safeguard its ability to continue as a going concern in order to provide adequate returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. The ratio is calculated as total borrowings divided by total capital employed. Borrowings represent long term financing, others and short term borrowings. Total capital employed includes total equity as shown in the Statement of Financial Position plus borrowings.

		2025	2024
			Restated
Borrowings	Rupees	21,985,114,863	22,479,671,559
Total equity	Rupees	8,045,264,206	7,751,946,909
Total capital employed	Rupees	30,030,379,069	30,231,618,468
Gearing ratio	Percentage	73.21	74.36

43 PLANT CAPACITY AND PRODUCTION

It is difficult to describe precisely the production capacity in textile industry since it fluctuates widely depending on various factors such as count of yarn spun, raw material used, spindle speed and twist. It would also vary according to the pattern of production adopted in a particular year.

		2025	2024
Spinning			
Total number of spindles installed		136,656	136,656
Total number of spindles worked		126,022	129,324
Number of shifts per day		3	3
Installed capacity converted into 20/1 count (Kgs.)		46,105,664	46,105,664
Actual production converted into 20/1 count (Kgs.)		44,810,043	45,401,018
Weaving			
Total number of looms installed		144	144
Total number of looms worked		144	144
Number of shifts per day		3	3
Installed capacity after conversion into 50 picks-Square meter		88,314,777	88,314,777
Actual production after conversion into 50 picks-Square meter		83,332,936	82,132,742

43.1 Actual production of yarn and fabric is lower than capacity due to the manufacturing of specialized Mélange yarn and periodic repair and maintenance.

44 MEASUREMENT OF FAIR VALUES

A number of the Company's accounting policies and disclosure require the measurement of fair values, for both financial, if any and non-financial assets and liabilities.

When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the

valuation techniques as follows:

Level 1: quoted prices (Unadjusted) in active markets for identical assets or liabilities;

Level 2: inputs other than quote prices included in Level 1 that are observables for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices);

Level 3: inputs for the asset or liability that are based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurements is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the management recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

45 RELATED PARTIES

The related parties comprise of associated undertakings, directors of the Company and key management personnel. The Company continues to have a policy whereby transactions with related parties are entered into at commercial terms, approved policy and at rate agreed under a contract / arrangement / agreement. Remuneration of key management personnel are in accordance with their terms of contractual engagements.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers its Chief Executive Officer, Chief Financial Officer, Company Secretary and Non-Executive Directors to be its key management personnel. There are no transactions with key management personnel other than their terms of employment / entitlement. Remuneration of directors and executives are disclosed in respective notes.

45.1 TRANSACTIONS WITH RELATED PARTIES

			2025 Rupees	2024 Rupees
Company name / title of individual	Relationship	Nature of transaction		
MCB Bank Limited	Associated company	Deposits	4,284	6,035
		Withdrawals	1,500	1,810
Din Farm Products (Pvt.) Ltd.	Associated company	Advance against sale of Land	-	12,540,000
Adamjee Insurance Company Limited	Associated company	Premium paid	105,827,298	81,644,923
		Claimed received	14,504,662	3,737,444
Adamjee Life Assurance Company Limited	Associated company	Premium paid	4,231,505	6,461,862
Din Leather (Pvt.) Ltd.	Associated company	Advance against expenses	14,809,248	17,257,192
Chief Executive Officer, Chief Financial Officer & Company Secretary	Key management personnel	Salaries and other benefits	250,955,975	172,055,328
Faisal Jawed	Director	Loan received from directors and sponsors	75,200,000	-
Faraz Jawed	Shareholder		75,200,000	-
Farhad Sheikh Mohammad	Director		56,400,000	-
Fawad Jawed	Shareholder		75,200,000	-
Hamza Tariq	Shareholder		56,400,000	-
Shaikh Mohammad Naveed	Director		97,600,000	-
Shaikh Muhammad Pervez	Director		112,800,000	-
Shaikh Mohammad Raffay	Shareholder		56,400,000	-
Shaikh Muhammad Tanveer	Director		225,600,000	-
Shaikh Muhammad Tariq	Shareholder		56,400,000	-
Mrs Ghazala Pervez	Shareholder		112,800,000	-

45.2 Balances Outstanding at the year end

	Note	2025 Rupees	2024 Rupees
MCB Bank Limited	Associated company	922,929	953,600
Din Farm Products (Pvt.) Ltd.	Associated company	-	12,540,000
Din Leather (Pvt.) Ltd.	Associated company	8,651,768	3,573,215
Adamjee Insurance Company Limited	Associated company	36,159,141	-
Faisal Jawed	Director	75,200,000	-
Faraz Jawed	Shareholder	75,200,000	-
Farhad Sheikh Mohammad	Shareholder	56,400,000	-
Fawad Jawed	Shareholder	75,200,000	-
Hamza Tariq	Shareholder	56,400,000	-
Shaikh Muhammad Naveed	Director	97,600,000	-
Shaikh Muhammad Pervez	Director	112,800,000	-
Shaikh Mohammad Raffay	Director	56,400,000	-
Shaikh Muhammad Tanveer	Director	225,600,000	-
Shaikh Muhammad Tariq	Shareholder	56,400,000	-
Mrs Ghazala Pervez	Shareholder	112,800,000	-

45.3 The following are the related parties with whom the Company had entered into transaction or have arrangement / agreement in place during the year:

S No.	Name of Related Party	Relationship	No. of Shares	Percentage of Shareholding
1	MCB Bank Limited	Associated company	-	Nil
2	Din Farm Products (Pvt.) Ltd.	Associated company	-	Nil
3	Din Leather (Pvt.) Ltd.	Associated company	-	Nil
4	Din Corporation (Pvt.) Ltd.	Associated company	6,469,187	12.33%
5	Adamjee Insurance Company Limited	Associated company	-	Nil
6	Adamjee Life Assurance Company Limited	Associated company	-	Nil
7	Shaikh Muhammad Tanveer	Director	1,914,678	3.65%
8	Shaikh Mohammad Naveed	Director	4,930,858	9.40%
9	Farhad Shaik Mohammad	Shareholder	1,223,479	2.33%
10	Faisal Jawed	Director	3,814,095	7.27%
11	Faraz Jawed	Shareholder	3,814,095	7.27%
12	Fawad Jawed	Shareholder	3,817,694	7.28%
13	Hamza Tariq	Shareholder	1,223,479	2.33%
14	Shaikh Muhammad Pervez	Shareholder	7,376,842	14.06%
15	Shaikh Mohammad Raffay	Director	1,223,479	2.33%
16	Shaikh Muhammad Tariq	Shareholder	1,223,479	2.33%
17	Mrs Ghazala Pervez	Shareholder	3,986,260	7.60%

46 INFORMATION FOR ALL SHARES ISLAMIC INDEX SCREENING

46.1

Description	Note	2025		2024	
		Carried under		Carried under	
		Non-Shariah arrangements	Shariah arrangements	Non-Shariah arrangements	Shariah arrangements
Assets					
Loans and advances					
Advance to employees against wages	13	-	542,039	-	200,009
Advance to employees against expenses	13	-	3,636,336	-	5,147,860
Advances to supplier	13	-	273,221,022	-	223,322,346
Advance against letter of credit	13	-	751,665,200	-	574,891,007
Deposits					
Long term deposits	8	-	19,047,751	-	24,466,951
Trade deposits	14	-	65,919,283	-	713,300
Bank balances	17	60,344	882,979,193	55,944	421,579,683
Liabilities					
Loan and advances					
Long term financing	21	449,798,417	7,626,990,159	590,579,888	7,798,261,941
Short term borrowings - Secured	26	284,377,083	13,623,949,204	285,187,812	13,805,641,918
Contract liabilities		-	56,229,802	-	3,514,566
Payable to associated companies	23.3	-	Nil	-	12,540,000
Income					
Profit on savings account	34	-	44,340,901	-	59,049,334

	Note	2025 Rupees	2024 Rupees
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46.2 Sources of other income

Profit on savings account	34	44,340,901	59,049,334
Gain on disposal of property, plant and equipment	34	-	9,835,570

46.3 Exchange Loss

Loss on translation of receivable	32	2,868,103	178,118,970
Loss on translation of foreign currency account	34	1,476,732	604,545

46.4 Relationship with banks

Name	Relationship with	
	Non Islamic window operation	Islamic window operation
Allied Bank Ltd	✓	×
Bank Al-Habib Ltd	✓	✓
Bank Alfalah Ltd	✓	✓
BankIslami Pakistan Ltd	×	✓
Dubai Islamic Bank Pakistan Ltd	×	✓
Faysal Bank Ltd	×	✓
Habib Metropolitan Bank Ltd.	×	✓
Habib Bank Ltd	✓	✓
MCB Bank Ltd	✓	×
MCB Islamic Bank Ltd	×	✓
Meezan Bank Ltd.	×	✓
National Bank Of Pakistan	×	✓

47 **NUMBER OF EMPLOYEES**

	2025	2024
Total number of employees as at year end	3,549	3,522
Average number of employees during the year	3,536	3,515
Total number of factory employees as at year end	3,408	3,396
Average number of factory employees during the year	3,402	3,386

48 **EVENT AFTER THE BALANCE SHEET DATE**

The Board of Directors, in its meeting held on September 24, 2025, approved the temporary closure of one of the Company's production Unit DTM-4 due to lack of export sales orders. The management considers this as a non-adjusting event in accordance with IAS 10 and there have been no impairment losses at the year-end on the related property, plant and equipment, inventories and other current assets associated with the temporary closure.

49 **CORRESPONDING FIGURES**

Comparative information has been rearranged and reclassified, wherever necessary, for the purpose of better presentation and comparison. However, following major reclassification have been made in these financial statements.

Note	Reclassification		Purpose	Rupees
	From	To		
14	Trade Deposits and Prepayments	Long term deposits	Better presentation	172,000
23	Trade and other payables	Short term borrowings - secured	Better presentation	10,900,030,321
28	Sales - net	Distribution cost	Better presentation	384,137,237
28	Sales - net	Other operating expenses	Better presentation	2,868,103

50 **DATE OF AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue on 24th September 2025 by the Board of Directors of the Company.

SHAIKH MUHAMMAD TANVEER
Chief Executive

FAISAL JAWED
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

کوڈ آف کارپوریٹ گورننس کی تعمیل کا بیان

کمپنی نے لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے تقاضوں کی تعمیل کی ہے، جو سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی طرف سے جاری اور پاکستان اسٹاک ایکسچینج کی طرف سے اختیار کیے گئے ہیں۔ اس رپورٹ کے ساتھ منسلک، تعمیل کا ایک تفصیلی بیان، ضابطہ کی مخصوص دفعات کی پابندی کی تصدیق کرتا ہے۔ دین ٹیکسٹائل ملز لمیٹڈ کا بورڈ آف ڈائریکٹرز اور انتظامیہ شفافیت، جوابدہی، اور شیئر ہولڈرز کے مفادات کے تحفظ کو یقینی بنانے کے لیے بنیادی کارپوریٹ گورننس کے اعلیٰ ترین اصولوں کو برقرار رکھنے کے لیے پُر عزم ہے۔ کمپنی کی طرف سے قائم کردہ فریم ورک پوری تنظیم میں منظم انتظامی طریقوں اور اخلاقی طرز عمل کو فروغ دینے کے لیے ڈیزائن کیا گیا ہے۔

آڈیٹرز

موجودہ پیروٹی محاسب میسرز نوید ظفر اشفاق جعفری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس، نے 30 جون 2025 کو ختم ہونے والے مالی سال کے لئے سالانہ آڈٹ مکمل کیا اور کلیئر آڈٹ رپورٹ جاری کی ہے۔ محاسب کمپنی سالانہ اجلاس عام کے اختتام پر ریٹائر ہو جائیں گے اور انہوں نے اہل ہونے کی بناء پر دہری تقرر کے لئے خود کو پیش کیا ہے۔ آڈٹ کمیٹی کی تجویز کے مطابق، بورڈ نے 30 جون 2026 اختتام پذیر ہونے والے سال کے لئے کمپنی کے آڈیٹرز کے طور پر ان کی تقرری کی سفارش کی ہے۔

نمونہ حصص داری

30 جون 2025 کو نمونہ حصص داری معہ کوڈ آف کارپوریٹ گورننس کے تحت درکار انکشافات منسلک ہیں۔ کمپنی کے حصص میں اس کے ڈائریکٹرز، چیف ایگزیکٹو، چیف فنانشل آفیسر، کمپنی سیکرٹری اور ان کے زوج اور نابالغ بچوں کی طرف سے کوئی تجارت نہیں کی گئی۔

ویب پر موجودگی

تمام مالیاتی گوشوارے، سالانہ رپورٹس، اور کارپوریٹ انکشافات کمپنی کی ویب سائٹ: www.dingroup.com پر دستیاب ہیں۔

اظہار تشکر

بورڈ حصص یافتگان، صارفین، ملازمین، مالیاتی اداروں اور دیگر اسٹیک ہولڈرز کے مسلسل تعاون اور اعتماد کے لیے ان کا شکریہ ادا کرتا ہے۔

منجانب بورڈ آف ڈائریکٹرز

فیصل جاوید
ڈائریکٹر

شیخ محمد تنویر
چیف ایگزیکٹو

نے کمپنی کو ہمیشہ اپنے مالی عزائم کو ہم آہنگی سے مکمل کرنے کا اختیار دیا ہے اور اُمید کرتی ہے کہ آنے والے ہر چیلنج کا مقابلہ کیا جائے گا۔ مذکورہ بالا کی تعمیل میں، انتظامیہ نے قرضوں کی لاگت کو معقول بنانے کے لئے مستقل کوششیں کی ہیں، جو فنڈز کے ذرائع اور مالی اعانت کے مؤثر انتظامات کے متوازن پورٹ فولیو کا انتظام کر کے کیا جاتا ہے۔

کمپنی بروقت اپنی ذمہ داریوں کو پورا کرتی ہے، اور اس کے مطابق، اس سال سمیت قرضوں کی ادائیگی کے حوالہ سے کسی ڈیفالٹ کی کوئی ہسٹری نہیں ہے۔

موزوں داخلی آڈٹ فنکشن

دین ٹیکسٹائل ملز لمیٹڈ میں ایک آزاد اور مؤثر داخلی آڈٹ فنکشن ہے، جو کمپنی کے کارپوریٹ گورننس سٹرکچر کا ایک اہم جزو ہے۔ یہ فنکشن بورڈ اور آڈٹ کمیٹی کو معقول یقین دہانی فراہم کرنے کے لیے ڈیزائن کیا گیا ہے کہ داخلی کنٹرول کے نظام مؤثر اور مؤثر طریقے سے کام کر رہے ہیں۔ داخلی آڈٹ کی سرگرمی خطرہ پر مبنی ہے اور اس میں آپریشنل، مالیاتی اور تعمیلی کنٹرولز کے جائزے شامل ہیں۔ داخلی آڈٹ فنکشن کے نتائج اور سفارشات باقاعدگی سے آڈٹ کمیٹی کو پیش کی جاتی ہیں، جو کنٹرول کے ماحول کو مضبوط بنانے کے لیے اصلاحی اقدامات کے نفاذ کی نگرانی کرتی ہے۔ بورڈ مطمئن ہے کہ اندرونی آڈٹ کا کام مناسب طریقے سے وسائل سے مالا مال، ضروری مہارت رکھتا ہے، اور اپنے مینڈیٹ کو مؤثر طریقے سے پورا کرنے کے لیے کافی آزادی کے ساتھ کام کرتا ہے۔

پائیداری اور CSR

کمپنی ماحولیاتی ذمہ داری اور سماجی جوابدہی کی اہمیت کو تسلیم کرتے ہوئے پائیداری اور CSR کے لیے پُر عزم ہے۔ ہم نے اپنے ماحولیاتی اثرات کو کم کرنے اور معاشرے کی بہتری میں حصہ ڈالنے کے لیے مختلف اقدامات کیے ہیں، بشمول:

- ہمارے کاربن فوٹ پرنٹ کو کم کرنے کے لیے توانائی کے مؤثر آپریشنز اور قابل تجدید توانائی کا انضمام
- ماحول پر ہمارے اثرات کو کم کرنے کے لیے پانی کے تحفظ اور فضلہ کے انتظام کے اقدامات
- مقامی کمیونٹی کی مدد کے لیے کمیونٹی ڈویلپمنٹ پروگرام اور تعلیمی اقدامات
- فلاح و بہبود کو فروغ دینے کے لیے ملازمین اور کمیونٹی کی صحت اور تندرستی کے پروگرام

ہیومن ریسورس مینجمنٹ

کمپنی کاروباری کامیابی کو آگے بڑھانے میں انسانی سرمائے کی اہمیت کو تسلیم کرتی ہے۔ ہم نے ذہانت کو راغب کرنے، برقرار رکھنے اور ترقی دینے کے لیے مختلف اقدامات کیے ہیں، بشمول:

- ملازمین کے لیے ان کی مہارتوں اور علم کو بڑھانے کے لیے تربیت اور ترقی کے پروگرام
- کارکردگی پر مبنی معاوضہ اور ملازمین کو ان کے تعاون کے بدلے انعام دینے کے فوائد
- ملازمین کی مصروفیت اور فیڈ بیک میکانزم اس بات کو یقینی بنانے کے لیے کہ ملازمین کی آراء سنی جاتی ہیں۔

اخلاقیات اور کاروباری طریقوں کا بیان۔

بورڈ نے کمپنی کے ہر ڈائریکٹر اور ملازم کے دستخط شدہ اخلاقیات اور کاروباری طریقوں کا بیان تیار کیا ہے اور اسے تقسیم کیا ہے جو کمپنی کے ساتھ لین دین سے وابستہ کسی بھی ادارے کے سلسلے میں طرز عمل کے معیار کے بارے میں اس کی تفہیم کے اعتراف کی علامت ہے۔

ہیومن ریسورس اینڈ ریمنیشن کمیٹی

سال کے دوران ہیومن ریسورس اینڈ ریمنیشن کمیٹی کا ایک (1) اجلاس منعقد ہوا۔ ہر ایک رکن کی حاضری مندرجہ ذیل ہے:

نمبر شمار	ڈائریکٹرز کے نام	عہدہ	اجلاس میں حاضری کی تعداد
1	جناب علی فاروق	چیئر مین/ آزاد ڈائریکٹر	01
2	جناب فیصل جاوید	نان ایگزیکٹو ڈائریکٹر	01
3	جناب شیخ محمد رافع	ایگزیکٹو ڈائریکٹر	01

جناب رافع اور محترمہ فرح آغا 11 مارچ 2025 کو ڈائریکٹرز کے انتخابات میں منتخب ہوئے۔
جناب فرہاد شیخ محمد اور محترمہ رومیہ رافع 11 مارچ 2025 کو اپنی مدت ملازمت کے اختتام پر ریٹائر ہو گئے۔
ان ڈائریکٹرز کو غیر حاضری کی رخصت دی گئی جو بورڈ اور اس کی کمیٹی کے اجلاسوں میں شرکت نہیں کر سکتے تھے۔

نان ایگزیکٹو ڈائریکٹرز کے معاوضہ کی پالیسی

کمپنی کے آرٹیکلز بورڈ آف ڈائریکٹرز کو ڈائریکٹرز کا معاوضہ طے کرنے کا اختیار دیتے ہیں۔ اس سلسلے میں، بورڈ آف ڈائریکٹرز نے کمپنی کے نان ایگزیکٹو اور آزاد ڈائریکٹرز کے لیے معاوضہ کی ایک جامع پالیسی تیار کی ہے۔ پالیسی کے مطابق:

- بورڈ آف ڈائریکٹرز کا معاوضہ ان کے تجربے اور قابلیت کے مطابق مارکیٹ پر مبنی ہوگا۔
- کمپنی اپنے نان ایگزیکٹو ڈائریکٹرز کو بورڈ اور اس کی کمیٹی کے اجلاسوں میں شرکت کے لیے اجلاس فیس کے سوائے تنخواہ کے طور پر کوئی معاوضہ ادا نہیں کرے گی۔
- بورڈ آف ڈائریکٹرز یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لیے ڈائریکٹر کا معاوضہ وقفہ وقتاً مقرر کیا جائے گا اور بورڈ آف ڈائریکٹرز اس کی منظوری دیں گے۔
- ہیومن ریسورس اینڈ ریمنیشن کمیٹی ("HR&RC") وقتاً فوقتاً بورڈ آف ڈائریکٹرز یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کے لیے ڈائریکٹر کے معاوضے کا تعین اور سفارش کرے گی۔ آزاد ڈائریکٹرز کا معاوضہ بورڈ/ بورڈ کمیٹی کے اجلاسوں میں ان کی حقیقی حاضری سے منسلک ہوگا۔
- ایک ڈائریکٹر کو بورڈ یا اس کی کمیٹیوں یا کمپنی کی عام اجلاسوں میں شرکت کے لیے ان کے تمام سفری، ہوٹل اور دیگر اخراجات فراہم کئے جائیں گے یا ان کی ادائیگی کی جائے گی۔
- کوئی بھی ڈائریکٹر جو خدمات سرانجام دیتا ہے، جو بورڈ کی رائے میں، کسی ڈائریکٹر کے قانونی فرائض کے دائرہ کار سے باہر ہے، اس طرح کا اضافی معاوضہ ادا کیا جاسکتا ہے۔

چیف ایگزیکٹو اور دیگر ڈائریکٹرز کے معاوضے کے پیکج کا انکشاف نوٹ 38 میں مالیاتی گوشواروں میں کیا گیا ہے۔

ڈیٹ/ قرضوں کی واپس ادائیگیاں

کمپنی نے ایک موثر نقدی بہاؤ کی حکمت عملی تیار کی ہے جس کے تحت مستقل بنیادوں پر آمد اور خرچ کا تخمینہ اور نگرانی کی جاتی ہے۔ اس جامع حکمت عملی

ہیومن ریسورس اینڈ ریمنیشن کمیٹی

1	جناب علی فاروق	چیئر پرسن
2	جناب فیصل جاوید	رکن
3	شیخ محمد رافع	رکن

بورڈ اور اس کی کمیٹیوں کے اجلاس

بورڈ آف ڈائریکٹرز

زیر جائزہ سال کے دوران بورڈ آف ڈائریکٹرز کے پانچ (5) اجلاس منعقد ہوئے۔ ہر ایک ڈائریکٹر کی طرف سے اجلاسوں میں حاضریوں کی تعداد

مندرجہ ذیل ہے:

نمبر شمار	نام ڈائریکٹرز	عہدہ	اجلاس میں حاضری کی تعداد
1	شیخ محمد جاوید	چیئر مین/ نان ایگزیکٹو ڈائریکٹر	04
2	شیخ محمد پرویز	(نان ایگزیکٹو ڈائریکٹر)	05
3	شیخ محمد تنویر	چیف ایگزیکٹو آفیسر/ ایگزیکٹو ڈائریکٹر	03
4	شیخ محمد نوید	ایگزیکٹو ڈائریکٹر	02
5	جناب فیصل جاوید	نان ایگزیکٹو ڈائریکٹر	05
6	جناب فرہاد شیخ محمد	* ریٹائرڈ	04
7	جناب شیخ محمد رافع	ایگزیکٹو ڈائریکٹر	01
8	جناب احتشام مقبول الہی	آزاد ڈائریکٹر	05
9	جناب علی فاروق	آزاد ڈائریکٹر	04
10	محترمہ رومیہہ رافع	ریٹائرڈ	01
11	محترمہ فرح آغا	آزاد ڈائریکٹر	01

آڈٹ کمیٹی

سال کے دوران آڈٹ کمیٹی کے چار (4) اجلاس منعقد ہوئے۔ ہر ایک رکن کی حاضری مندرجہ ذیل ہے:

نمبر شمار	ڈائریکٹرز کے نام	عہدہ	اجلاس میں حاضری کی تعداد
1	جناب احتشام مقبول الہی	چیئر مین/ آزاد ڈائریکٹر	02
2	شیخ محمد پرویز	نان ایگزیکٹو ڈائریکٹر	04
3	جناب فیصل جاوید	نان ایگزیکٹو ڈائریکٹر	04

جناب شیخ محمد تنویر جناب شیخ محمد نوید جناب شیخ محمد رافع	03	(b) ایگزیکٹو ڈائریکٹرز
جناب شیخ محمد جاوید جناب شیخ محمد پرویز جناب فیصل جاوید	03	(c) دیگر نان ایگزیکٹو ڈائریکٹرز
محترمہ فرح آغا	01	(d) خاتون آزاد ڈائریکٹر

بورڈ آف ڈائریکٹرز کے انتخابات

شیمز ہولڈرز نے 11 مارچ 2025 کو منعقدہ غیر معمولی اجلاس عام (EOGM) میں بورڈ آف ڈائریکٹرز کا انتخاب کیا۔ درج ذیل افراد کو تین سالہ مدت میں خدمات سرانجام دینے کے لئے منتخب کیا گیا:

جناب شیخ محمد جاوید	1	چیئر مین/ نان ایگزیکٹو ڈائریکٹر
جناب شیخ محمد پرویز	2	نان ایگزیکٹو ڈائریکٹر
جناب شیخ محمد تنویر	3	چیف ایگزیکٹو آفیسر/ ایگزیکٹو ڈائریکٹر
جناب شیخ محمد نوید	4	ایگزیکٹو ڈائریکٹر
جناب فیصل جاوید	5	نان ایگزیکٹو ڈائریکٹر
جناب شیخ محمد رافع	6	ایگزیکٹو ڈائریکٹر
جناب احتشام مقبول الہی	7	آزاد ڈائریکٹر
جناب علی فاروق	8	آزاد ڈائریکٹر
محترمہ فرح آغا	9	آزاد ڈائریکٹر

بورڈ آف ڈائریکٹرز ریٹائر ہونے والے ڈائریکٹرز، جناب فرہاد شیخ محمد اور محترمہ رومیہ رافع کو کمپنی کے لیے ان کی گراں قدر شراکت اور خدمات کے لیے تہہ دل سے خراج تحسین پیش کرتا ہے۔

بورڈ کی کمیٹیاں

بورڈ کی دواہم کمیٹیاں ہیں:

آڈٹ کمیٹی

جناب احتشام مقبول الہی	1	چیئر پرسن
شیخ محمد پرویز	2	رکن
جناب فیصل جاوید	3	رکن

مستقبل کا نقطہ نظر

کمپنی تکنیکی ترقی اور آپریشنل مہارت کے لیے پُر عزم ہے۔ باقاعدہ تربیتی پروگرام اس بات کو یقینی بناتے ہیں کہ ہمارا عملہ صنعت کے جدید ترین معیارات اور ٹیکنالوجیز میں ماہر ہے۔ توانائی کی زیادہ لاگت کے اہم چیلنج کے جواب میں، کمپنی اپنی شمسی صلاحیت کو بڑھانے کے منصوبوں کے ساتھ، شمسی توانائی کے منصوبوں میں فعال طور پر سرمایہ کاری کر رہی ہے۔ مزید برآں، جدید توانائی بچانے والی مشینری میں اسٹرٹجک سرمایہ کاری کا منصوبہ ہے تاکہ پیداواری صلاحیت اور صلاحیت کے استعمال کو بہتر بنایا جاسکے، جس سے ملک میں ایک معروف ٹیکسٹائل مینوفیکچرر کے طور پر ہماری پوزیشن محفوظ ہوگی۔

کمپنی ویلیو ایڈڈ ٹیکسٹائل سیگمنٹ میں اپنی توسیعی حکمت عملی پر عمل پیرا ہے۔ کمپنی اپنے ہوم ٹیکسٹائل سلائی یونٹ کو مزید وسعت دینے کا منصوبہ رکھتی ہے۔ یہ توسیع سلائی مشینوں کی تعداد میں اضافہ کر کے یونٹ کی پیداواری صلاحیت کو دو گنا کر دے گی۔ اس اضافے کا کمپنی کے مجموعی منافع پر براہ راست مثبت اثر پڑے گا۔ توقع ہے کہ یہ توسیعی سرگرمی دسمبر 2025 تک مکمل ہو جائے گی۔

متعلقہ پارٹیاں

بورڈ آف ڈائریکٹرز نے کمپنی اور اس کی متعلقہ پارٹیوں کے درمیان لین دین/ معاہدہ کے لئے قابل رسائی بنیاد پر پالیسی منظور کی ہے اور متعلقہ نرخوں کو نسبتاً قابو قیمت کے طریقوں کے مطابق مقرر کیا ہے۔ کمپنی نے پاکستان اسٹاک ایکسچینج کے مندرجہ قواعد میں شامل منتقلی قیمت کے بہترین طریقوں پر مکمل طور پر عمل کیا ہے۔

مادی تبدیلیاں اور وعدے۔

کمپنی کے کاروبار کی نوعیت میں کوئی مادی تبدیلی نہیں آئی ہے اور نہ ہی مالی سال کے اختتام اور اس رپورٹ کی تاریخ کے درمیان اس کی مالی حالت کو متاثر کرنے والے کوئی اہم وعدے ہوئے ہیں۔

بورڈ کی تشکیل

بورڈ آف ڈائریکٹرز نومبر 2019 پر مشتمل ہے، جس کا ڈھانچہ لسطہ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے مطابق مضبوط کارپوریٹ گورننس کو یقینی بنانے کے لیے بنایا گیا ہے۔ یہ کمپوزیشن مہارت، تجربہ اور آزادی کے توازن اور صنفی تنوع سے وابستگی کی بھی عکاسی کرتی ہے۔

30 جون 2025 تک ڈائریکٹرز کی کل تعداد نو (9)، درج ذیل کے مطابق ہے:

ڈائریکٹرز کی کل تعداد

08

مرد

01

خاتون

بورڈ کی تشکیل مندرجہ ذیل ہے:

ڈائریکٹرز کا نام	تعداد	پارٹیکلز
جناب احتشام مقبول الہی جناب علی فاروق	02	(a) آزاد ڈائریکٹرز

اسٹراٹوسفیرک فنانسنگ اخراجات کے شدید اثرات کو کامیابی کے ساتھ کم کیا۔ اس نظم و ضبط کو ایک سخت اور متحرک نقد بہاؤ پر وچیکشن اور نگرانی کے نظام کی مدد حاصل تھی، جس نے تمام بنیادی اور سود کی ذمہ داریوں کو پورا کرنے میں صفر کو تاہی کو یقینی بنایا۔ نتیجتاً، کمپنی نے اس مدت کا اختتام 883 ملین روپے (پچھلے سال کے 422 ملین روپے کے مقابلے) کے نمایاں طور پر بڑھے ہوئے نقد اور بینک بیلنس کے ساتھ کیا۔ جبکہ موجودہ تناسب آپریشنل ضروریات کے مطابق فعال طور پر منظم رہا ہے، بورڈ اس بات کی تصدیق کرتا ہے کہ کمپنی کا مالیاتی پوزیشن کا بیان مضبوط رہا ہے، جو ہمارے مالیاتی شراکت داروں کے ساتھ مضبوط، ہم آہنگی کے رشتوں کی بنیاد پر ہے۔ بورڈ اس بات سے مطمئن ہے کہ کمپنی کو فوری طور پر لیکویڈیٹی کی رکاوٹوں کا سامنا نہیں ہے اور وہ اپنے ورکنگ کیپٹل کی ضروریات اور اسٹریٹجک نمو کے اقدامات کو فنڈ دینے کے لیے ضروری مالیاتی فعالیت رکھتی ہے۔

شدید معاشی تناؤ کی مدت کے دوران غیر متزلزل مالی استحکام کا مظاہرہ کرتے ہوئے، کمپنی نے کامیابی کے ساتھ اپنی مطلوبہ PACRA کریڈٹ ریٹنگ کو برقرار رکھا، جو کہ مسابقتی فنانسنگ تک پائیدار رسائی کو یقینی بنانے اور سرمایہ کار برادری کے اعتماد کو برقرار رکھنے کے لیے ایک اہم کامیابی ہے۔

بنیادی خطرات اور غیر یقینی

کاروبار کو بے شمار خطرات اور غیر یقینی صورتحال کا سامنا رہتا ہے، جن سے اگر مناسب طریقے سے نمٹا نہ جائے تو کمپنی کو شدید نقصان پہنچ سکتا ہے۔ کمپنی کے بورڈ آف ڈائریکٹرز نے کمپنی کو درپیش اندرونی اور بیرونی خطرات کا فعال اور مکمل جائزہ لیا ہے۔

کمپنی کو مندرجہ ذیل اہم خطرات اور مشکلات درپیش ہیں:

- کپاس پر بہت زیادہ انحصار اسے غیر متوقع موسمی حالات کا شکار بناتا ہے جس کی وجہ سے قلت پیدا ہو سکتی ہے اور کپاس کی مہنگی درآمدات کی ضرورت پڑ سکتی ہے۔
- کپاس اور دیگر خام مال کی قیمتوں میں اتار چڑھاؤ منافع کے مارجن کو متاثر کرتا ہے اور طویل مدتی منصوبہ بندی کو مشکل بنا دیتا ہے۔
- بھاری قرض کی سروسنگ آپریشنل چک کو محدود کرتی ہے، جس سے کمپنی کو معاشی بد حالی اور سود کی بڑھتی ہوئی شرحوں کا خطرہ لاحق ہو جاتا ہے، جو عہد کی خلاف ورزیوں کو متحرک اور ضروری سرمایہ کاری کو محدود کر سکتا ہے۔
- وصولیوں پر ڈیفالٹ کا خطرہ بنیادی طور پر اس کی مقامی فروخت سے متعلق ہے۔
- جغرافیائی سیاسی کشیدگی اور عالمی کساد بازاری کے اثرات کی وجہ سے طلب میں کمی کی بدولت برآمدی فروخت پر دباؤ، ٹیکسٹائل مصنوعات کی طلب میں کمی کا باعث بنتا ہے۔
- ٹیکس کے غیر یقینی اقدامات، یعنی ایکسپورٹرز کے لیے فائل ٹیکس رجیم (FTR) سے نارمل ٹیکس رجیم (NTR) میں منتقل ہونا، سپر ٹیکس کا تسلسل، طویل ریفرنڈ سائیکل اور انتظامی پیچیدگیاں وغیرہ اہم سرمائے کو جوڑتی ہیں۔
- غیر واضح اور بار بار تبدیل ہونے والی حکومتی پالیسیاں، بشمول ٹیکس کے اقدامات اور درآمدی پابندیاں، ایک غیر متوقع کاروباری ماحول پیدا کرتی ہیں۔

رسک مینجمنٹ

- کمپنی نے خطرات کی شناخت، تشخیص اور تخفیف کے لیے ایک مضبوط رسک مینجمنٹ فریم ورک نافذ کیا ہے۔ فریم ورک میں شامل ہیں:
- ممکنہ خطرات اور مواقع کی نشاندہی کرنے کے لیے باقاعدہ خطرے کی تشخیص اور نگرانی
- ممکنہ خطرات کے اثرات کو کم کرنے کے لیے خطرے کی تخفیفی حکمت عملیوں کی ترقی
- رسک مینجمنٹ پالیسیوں کا مسلسل جائزہ اور اپ ڈیٹ تاکہ ان کی تاثیر کو یقینی بنایا جاسکے۔

منافع یا نقصان تصرفات	30 جون تختہ سال 2025 روپے '000'	30 جون تختہ سال 2024 روپے '000'
غیر تصرفاتی منافع جو آگے لائے	2,781,999	5,569,777
سال کے لئے کل مجموعی آمدنی	(706,683)	(2,787,778)
ری ویلوایشن سرپلس کی منتقلی	27,855	-
غیر تصرفاتی منافع جو آگے جائے گا	2,103,171	2,781,999
نقصان فی شیئر - بنیادی اور معتدل	(13.47)	(52.77)

آپریشنل کارکردگی

سال کے دوران ٹاپ لائن آمدنی میں، خالص فروخت مسلسل تقریباً 40.1 بلین روپے کے ساتھ استحکام دیکھنے میں آیا۔ سب سے نمایاں کامیابی مجموعی منافع میں خاطر خواہ بہتری تھی، جو 30.66 فیصد بڑھ کر 3,742 ملین روپے ہوئی۔ یہ اضافہ خام مال اور توانائی کے زیادہ اخراجات کے مقابلہ میں بہتر آپریشنل کارکردگی اور اسٹریٹجک لاگت کے انتظامات سے منسوب ہے۔ سود کی شرح کے سائیکل میں ایک سازگار تبدیلی کی مدد سے مالیاتی اخراجات کو معقول بنانے کی ٹھوس کوشش، ڈرامائی طور پر ٹیکس سے قبل نقصان کو 89.9% تک کم کرنے کا ایک اہم عنصر تھا۔

چیئر مین کا جائزہ

کمپنی کے ڈائریکٹرز چیئر مین کے جائزہ کے مندرجات کی توثیق کرتے ہیں، جو کاروباری کارروائیوں، مارکیٹ کے نقطہ نظر، اور مستقبل کی نمو کے لیے اسٹریٹجک سرمایہ کاری کے منصوبوں کا ایک جامع تجزیہ فراہم کرتا ہے۔ یہ جائزہ اس رپورٹ کے ساتھ منسلک ہے۔

منافع منقسمہ

سال کے لیے درج شدہ نقصان اور ورکنگ کیپیٹل کی ضروریات کے لیے سرمائے کو محفوظ رکھنے اور ویلوائیڈ سیکٹرز میں اسٹریٹجک توسیع کے لیے بورڈ کی دانشمندانہ حکمت عملی کی روشنی میں، بورڈ آف ڈائریکٹرز نے 30 جون 2025 کو ختم ہونے والے سال کے لیے کسی منافع (2024: صفر) کی سفارش نہیں کی ہے۔ منافع کی بحالی اور مضبوط کیش فلو پوزیشن حاصل ہونے کے بعد کمپنی کی انتظامیہ حصص یافتگان کے لیے نقد منافع منقسمہ کے ایک مستقل سلسلے کو بحال کرنے کے لیے مستقل طور پر پُر عزم ہے۔

مالی انتظامات

نقد رقم کے انتظامات

زیر جائزہ مالی سال نے کمپنی کے مالیاتی اور خزانہ کے کاموں کی چمک اور افادیت کو سختی سے جانچتے ہوئے ایک مضبوط ماحول پیش کیا۔ مسلسل اتار چڑھاؤ اور قرضے کی زیادہ لاگت کے چیلنج کے باوجود، ہمارے آپریشنز نے نمایاں طاقت کا مظاہرہ کیا، جس سے 4,040 ملین روپے کی ورکنگ کیپیٹل کی تبدیلیوں سے پہلے ایک مضبوط منافع حاصل ہوا۔ یہ کارکردگی مینوفیکچرنگ کی بنیادی سرگرمیوں سے قدر حاصل کرنے کی انتظامیہ کی صلاحیت کو واضح کرتی ہے۔ اہم طور پر، موثر ورکنگ کیپیٹل آپٹیمائزیشن ہمارے مالی استحکام کی بنیاد ثابت ہوئی۔ انویسٹری کے انعقاد کی مدت کو بہتر بنانے، قابل وصول وصولی کو تیز کرنے، اور قابل ادائیگیوں کو حکمت عملی کے ساتھ منظم کرنے پر توجہ مرکوز کرنے والے ایک پیچیدہ نقطہ نظر کے ذریعے، کمپنی نے پوری مدت کے دوران مروجہ

ڈائریکٹر رپورٹ

کمپنیز ایکٹ 2017 کی دفعہ 226 اور 227 کی تعمیل میں ڈائریکٹر 30 جون 2025 کو ختم ہونے والے سال کے لئے کمپنی کے نظر ثانی شدہ مالی حسابات اور آڈیٹرز کی رپورٹ کے ساتھ 38 ویں سالانہ رپورٹ پیش کرنے پر خوشی محسوس کرتے ہیں۔

جائزہ

دین ٹیکسٹائل ملز لمیٹڈ، جو یارن، فیبرک اور بستر کی مصنوعات بنانے والا ایک نمایاں ادارہ ہے، مشکل مارکیٹ حالات کے باوجود اپنے خالص نقصان کو کم کر کے 706.5 ملین روپے تک لے آیا۔ مشکلات کے باوجود، کمپنی اپنی حکمت عملی کے مقاصد پر قائم اور مستقبل میں نمو کے لیے تیار ہے۔ دین ٹیکسٹائل کی مینوفیکچرنگ سہولیات پتوکی اور رائے ونڈ، پنجاب میں واقع ہیں۔

اقتصادی اور صنعتی جائزہ

عالمی معیشت کو خام مال کی قیمتوں میں اتار چڑھاؤ اور جغرافیائی سیاسی تناؤ سمیت مستقل مشکلات کا سامنا رہا۔ تاہم، پاکستانی معیشت نے قابل ذکر میکرو اکنامک کامیابیوں کا مشاہدہ کیا، جس میں افراط زر میں زبردست کمی اور کرنٹ اکاؤنٹ سرپلس شامل ہیں۔ ٹیکسٹائل کی صنعت، جو پاکستان کی معیشت میں ایک اہم شراکت دار ہے، کو ڈیوٹی فری درآمدی یارن کی آمد اور توانائی کی بڑھتی ہوئی قیمتوں جیسے چیلنجز کا سامنا ہے۔

مالیاتی نتائج

سال کے لئے کمپنی کی مالیاتی کارکردگی کی نمایاں خصوصیات کا خلاصہ حسب ذیل میں دیا گیا ہے:

موزوں (غیر موزوں)	30 جون ختمہ سال 2024 روپے '000	30 جون ختمہ سال 2025 روپے '000	منافع یا نقصان کا خلاصہ
(0.09)	40,154,921	40,118,921	فروخت (خالص)
30.66	2,863,570	3,741,639	مجموعی منافع
14.29	752,635	645,051	تقسیم کے اخراجات
(11.71)	397,663	444,233	انتظامی اخراجات
81.33	196,310	36,653	دیگر آپریٹنگ اخراجات
23.72	3,984,705	3,039,370	مالی لاگت
4.16	185,383	193,094	دیگر آمدنی
89.90	(2,282,360)	(230,575)	انکم ٹیکس اور لیویز سے قبل نقصان

ہم مستقبل قریب میں مضبوط منافع میں خاطر خواہ بحالی کی اپنی اُمید میں پُر عزم ہیں۔ نقصان میں کمی کی بھاری لفٹنگ مکمل ہوگئی ہے۔ اب پائیدار منافع پیدا کرنے کی بنیاد مضبوطی سے قائم ہے۔ ہماری توجہ مکمل طور پر اس آپریشنل استحکام کو وسیع مارکیٹ شیئر اور اعلیٰ مالیاتی منافع میں تبدیل کرنے پر مرکوز ہے۔ ہم اس مقصد کو حاصل کرنے کے لیے ویلیو ایڈڈ مصنوعات میں مزید اسٹریٹجک توسیع اور فائبر تنوع کی تلاش کے لیے پُر عزم ہیں۔

اظہار تشکر

اختتام پر، میں اپنے معزز شیئر ہولڈرز، قابل قدر کسٹمرز، قابل اعتماد شراکت داروں، سرشار ملازمین، اور تمام اسٹیک ہولڈرز کے مسلسل اعتماد اور تعاون کے لیے اُن کا تہہ دل سے شکریہ ادا کرتا ہوں۔ مستقبل کی طرف بڑھتے ہوئے، ہم کلائنٹ کے تعلقات کو مضبوط بنانے، جدت طرازی کو آگے بڑھانے اور پائیدار، طویل مدتی قدر کی فراہمی کے مقصد سے اسٹریٹجک اقدامات کو سرانجام دینے کے لیے پُر عزم ہیں۔ متحدہ مقصد کے ساتھ، ہم اپنی لچک، تعاون اور عمدگی کی میراث کو برقرار رکھیں گے۔

منجانب بورڈ

شیخ محمد جاوید

چیئر مین بورڈ آف ڈائریکٹرز

اسٹریٹجک محرکات: نقصان کی تخفیف سے ویلیو جرنیشن تک
مالی نقصان کو کم کرنے میں ہماری کامیابی تین باہم مربوط اسٹریٹجک ستونوں کے ذریعے کارفرما تھی:

1۔ سیلز مکس کی اسٹریٹجک آپٹیمائزیشن

ہم نے اپنے سیلز مکس میں اسٹریٹجک تبدیلی کے ساتھ، ہمہ وقت اپنے آپریٹنگ اخراجات کی سرجیکل اصلاح کی ہے۔ اجناس کی فروخت پر اپنے اعلیٰ احساس، کپاس کی ویلیو ایڈڈ تیار شدہ مصنوعات کو جارحانہ طور پر ترجیح دے کر، ہم اپنے مجموعی مارجن کو بین الاقوامی قیمتوں کے کٹاؤ سے بچانے میں کامیاب ہوئے۔

2۔ آپریشنل افادیت اور ٹیکنالوجی کی تعیناتی۔

جدید ٹیکنالوجیز اور اندرون ملک قابل تجدید توانائی کی پیداوار میں ہماری سرمایہ کاری نے خاطر خواہ منافع دینا شروع کر دیا ہے۔ اس حکمت عملی نے ہمیں مقامی توانائی کے انتہائی غیر مسابقتی نرخوں سے اپنے آپریشنل اخراجات کو جزوی طور پر دوگنا کم کرنے کی اجازت دی، جو کہ قدرتی ریشوں کو استعمال کرنے والے مینوفیکچررز کے لیے ایک بنیادی ساختی نقصان ہے۔

3۔ مالیاتی نظم و ضبط

مدت کے آخر میں اسٹیٹ بینک کی پالیسی شرح میں فائدہ مند آسانی کے ساتھ کمبائنڈ ورکنگ کیپٹل کا سخت انتظام، ہماری مجموعی مالیاتی لاگت میں خاطر خواہ کمی پر منتج ہوا، جس نے براہ راست LBT کے بہتر اعداد و شمار میں حصہ ڈالا۔

ریگولیٹری لینڈ سکیپ اور مسابقتی برابری کا حصول

ہم پورے اطمینان کے ساتھ فنانس ایکٹ 2025 کے اندر حالیہ ترامیم، خاص طور پر ایکسپورٹ فیسیلیٹیشن سکیم (EFS) کے تحت یارن اور فہرک کی درآمدات پر زیرو ریٹنگ بحالی کے اقدام کو نوٹ کرتے ہیں۔ یہ ریگولیٹری ایڈجسٹمنٹ ایک اہم تنسیخ کو حل کرنے کی طرف ایک ضروری اقدام ہے جس نے مقامی اسپننگ انڈسٹری کو نقصان پہنچایا۔

ہم واضح کرتے ہیں کہ اس مثبت رجحان کا تسلسل، اور صنعت کی اپنی مکمل برآمدی گنجائش کو غیر مقفل کرنے کی صلاحیت، حکومت کی جانب سے ایک مستحکم اور پیش قیاسی پالیسی فریم ورک قائم کرنے، علاقائی طور پر مسابقتی توانائی ٹیرف (RCET) اور برآمد کنندگان سے متعلقہ تمام ریفرنڈز کی بروقت ادائیگی کو یقینی بنانے پر مکمل انحصار کرتی ہے۔

ذمہ دارانہ وابستگی

کمپنی ایک ذمہ دار کارپوریٹ ادارے کے طور پر اپنے مشن کے لیے وقف رہتی ہے۔ مختلف کارپوریٹ سماجی ذمہ داری (CSR) اقدامات اور ہمارے ماحولیاتی، سماجی، اور گورننس (ESG) فریم ورک کے ساتھ گہری وابستگی کے ذریعے ہماری کوششیں سال بھر جاری رہیں۔ قابل تجدید توانائی اور پائیدار طریقوں میں ہماری جاری سرمایہ کاری ہمارے اس یقین کی عکاسی کرتی ہے کہ ماحولیاتی ذمہ داری طویل مدتی تجارتی عملداری کے لیے لازمی ہے۔ ہمارا مقصد ایسی اختراع کو فروغ دینا ہے جو ہمارے ماحولیاتی اثرات کو کم اور ان کی کمیونٹیز کے لیے مثبت کردار ادا کرتی ہے جن کے اندر ہم کام کرتے ہیں۔

بھرپور منافع کی راہ

اس سال ہماری استحکام کی حکمت عملی کی حتمی کامیابی، اور عالمی معیشت میں ایک مسلسل، حتیٰ کہ بتدریج، بہتری اور مقامی پالیسی کی مستقل مزاجی پر مبنی:

چیمبر مین کا جائزہ

صلاحیت کا ایک سنگ میل: مالی سال 2025 میں مالی استحکام کی جانب آپریشن اور حتمی اقدامات کے 38 سال ہمارے معزز شیئر ہولڈرز کے لیے،

مالی سال کا سالانہ جائزہ پیش کرنا میرے لئے باعث مسرت ہے، یہ مدت پاکستان کی ٹیکسٹائل انڈسٹری کے لیے خاص طور پر بنیادی یارن اور فیبرک سیکمنٹ کے لیے دونوں چک اور نمایاں مشکلات کی عکاسی کرتی ہے۔ اگرچہ آپریشنل عہدگی اور مصنوعات کے معیار کے لیے ہماری وابستگی غیر متزلزل ہے، بیرونی ماحول ہماری صلاحیت اور طاقت کا ایک مضبوط امتحان ہے۔ ہماری کامیابی کا انحصار ان میکرو اکنامک اور سٹرکچرل ہیڈ ونڈز کے ساتھ تیزی سے ڈھلنے کی ہماری صلاحیت پر ہے، جو ہمارے آپریشنز کی طویل مدتی پائیداری اور عالمی مسابقت کو یقینی بناتا ہے۔

عالمی اور ملکی اقتصادی نقطہ نظر

عالمی ٹیکسٹائل اور ملبوسات کی طلب سال کے بیشتر حصے میں کم رہی، جو اہم برآمدی منڈیوں (USA، EU) میں مسلسل افراط زر کے دباؤ کی عکاسی کرتی ہے جس کی وجہ سے صارفین کے اخراجات محتاط رہے۔ طلب کے اس تضاد نے قدرتی طور پر آرڈر کی مقدار اور قیمتوں کے تعین پر دباؤ ڈالا، جس سے پوری صنعت میں مجموعی مارجن متاثر ہوئے۔

مقامی طور پر، اسٹیٹ بینک آف پاکستان (SBP) کی جانب سے ایک سخت مانیٹری پالیسی کے ذریعے افراط زر کا مقابلہ کرنے کی مشترکہ کوشش، جس نے مالی سال 25 کی دوسری ششماہی میں آسانی پیدا کرنا شروع کی، ایک ملاحظہ ماحول فراہم کیا۔ اگرچہ بعد میں شرح سود میں ریکارڈ کمی، ورکنگ کیپیٹل فنانسنگ کے لیے خوش آئند ریلیف ہے، لیکن سیکٹر کا آپریشنل منافع ساختی مسائل کی وجہ سے دباؤ میں رہا۔

انڈیکیٹر	مالی سال 2024 اختتام	مالی سال 2025 اختتام	کمپنی پراثرات
SBP پالیسی شرح	=22.00%	=11.00%	مثبت: ورکنگ کیپیٹل اور نیو کیپکس کے لئے قرضوں کی کم لاگت
عالمی طلب	کم ہوئی	ست، معمولی بحالی	نیوٹرل سے منفی: قیمت کا دباؤ، کشیدہ آرڈر بک
توانائی کی لاگت	بہت زیادہ	غیر مسابقتی	منفی: شدید مارجن کٹاؤ، علاقائی حریفوں کے ساتھ مقابلہ کی صلاحیت کی کمی۔

کمپنی کے آپریشنز کا جائزہ

میں خاص طور پر اپنی مالی بحالی میں ایک اہم پیش رفت کی اطلاع دیتے ہوئے خوشی محسوس کرتا ہوں۔ تمام ڈویژنوں میں ایک سخت اور مرکوز کوشش کے ذریعے، کمپنی نے کامیابی کے ساتھ پچھلے سال میں چیلنجنگ 2,282.39 ملین روپے سے اپنے قبل از ٹیکسز اور لیویز نقصان (LBT) کو کم کر کے زیر جائزہ سال میں 230.57 ملین روپے تک نمایاں طور پر کنٹرول کیا گیا۔ مالیاتی ایکسپوزر میں یہ غیر معمولی 90% کمی انتظامی ٹیم کی طرف سے لاگو کیے گئے اسٹریٹجک لاگت پر قابو پانے کے اقدامات کی تاثیر کا ایک مضبوط ثبوت ہے۔ یہ اس بات کی نشاندہی کرتا ہے کہ کافی نقصانات کا باعث بننے والی ساختی کمزوریاں بڑی حد تک مستحکم ہو چکی ہیں، جو نمو کے اگلے مرحلے کے لیے راہ ہموار کرتی ہیں۔

۴۔ کمپنیز ایکٹ 2017 کی دفعہ 119 اوپنیز (جنرل پروویژنز اینڈ فارمز) ریگولیشنز، 2018 کے مطابق تمام فزیکل شیئر ہولڈرز کو مشورہ دیا جاتا ہے کہ وہ اپنی لازمی معلومات جیسے کہ CNIC نمبر، پتہ، ای میل ایڈریس، رابطہ موبائل / ٹیلی فون نمبر، بین الاقوامی بینک اکاؤنٹ نمبر (IBAN) وغیرہ ہمارے شیئر رجسٹر اکوان کے درج ذیل پتے پر فوری طور پر فراہم کریں تاکہ قانون کی عدم تعمیل یا مستقبل میں کسی بھی قسم کی تکلیف سے بچا جاسکے۔ سی ڈی سی شیئر رجسٹر ارسرو سز لمیٹڈ، سی ڈی سی ہاؤس، 99-بی، بلاک-بی، ایس ایم سی ایچ ایس، مین شاہراہ فیصل، کراچی-74000 ٹیلی فون ٹال فری: 0800-23275، ای میل: info@cdcsrsl.com، ویب سائٹ: www.cdcsrsl.com

۵۔ حصص داران کی سہولت کیلئے ”معیاری درخواست فارم“ برائے سالانہ نظر ثانی شدہ مالی حسابات کمپنی کی ویب سائٹ پر دستیاب ہے۔

۶۔ ممبران کمپنیز (پوسٹل بیلٹ ریگولیشنز، 208) کے سیکشن 143-145 کے تقاضوں سے مشروط اپنے ووٹ کا حق پوسٹل بیلٹ یعنی ڈاک کے ذریعے یا الیکٹرانک موڈ کے ذریعے استعمال کر سکتے ہیں۔

۷۔ ممبران ویڈیو کانفرنس کی سہولت بھی حاصل کر سکتے ہیں، اس سلسلے میں، براہ کرم درج ذیل فارم کو پُر کریں اور سالانہ اجلاس عام کے انعقاد سے سات (7) دن پہلے کمپنی کے صدر دفتر میں جمع کرائیں۔ اگر کمپنی کو ویڈیو کانفرنس کے ذریعے اجلاس میں شرکت کرنے کے لیے، جغرافیائی محل وقوع پر رہائش پذیر 10% یا اس سے زیادہ شیئر ہولڈنگ ممبران کے رضامندی فارم اجلاس کی تاریخ سے کم از کم سات (7) دن پہلے موصول ہوتے ہیں تو کمپنی اس شہر میں اس طرح کی سہولت کی دستیابی سے مشروط ویڈیو کانفرنس کی سہولت کا انتظام کرے گی۔

میں/ہم _____ ساکن _____ بحیثیت رکن دین ٹیکسٹائل ملز لمیٹڈ بمطابق رجسٹرڈ فولیو/سی ڈی سی

انویسٹر/ذیلی اکاؤنٹ نمبر _____ مالک _____ عام حصص _____

بذریعہ ہذا _____ پرویڈیو کانفرنس کی سہولت کا انتخاب کرتا ہوں/کرتے ہیں۔

دین ٹیکسٹائل ملز لمیٹڈ

اطلاع سالانہ اجلاس عام

بذریعہ ہذا مطلع کیا جاتا ہے کہ کمپنی کا 38 واں سالانہ اجلاس 24 اکتوبر 2025ء بروز جمعہ دن 12:30 بجے بال روم B، کلب روڈ، موہن پک ہوٹل، کراچی 75530 میں منعقد ہوگا۔

عام امور

- ۱۔ کمپنی کے غیر معمولی اجلاس عام منعقدہ 11 مارچ 2025ء کی کارروائی کی توثیق۔
- ۲۔ 30 جون، 2025ء کو اختتام پذیر مالی سال کیلئے کمپنی کے سالانہ آڈٹ شدہ مالیاتی گوشوارے، ڈائریکٹرز و آڈیٹرز رپورٹ کی وصولی، غور اور منظوری۔
- کمپنیز ایکٹ 2017 کے سیکشن 223 کے مطابق اور S.R.O. 389(1)/2023 مورخہ 21 مارچ 2023ء تحت کمپنی کے مالیاتی گوشوارے کمپنی کی ویب سائٹ پر اپ لوڈ کر دئے گئے ہیں جنہیں نوٹس میں ویب لنک اور QR کوڈ سے ڈاؤن لوڈ کیا جاسکتا ہے۔

<https://dingroup.com/v2/annual-reports/>



- ۳۔ آڈیٹران کا تقرر اور ان کا مشاہرہ مقرر کرنا۔
 - ۴۔ صاحب صدر کی اجازت سے کسی دیگر امر پر کارروائی۔
- QR کوڈ اور ویب لنک کے ذریعے سالانہ رپورٹ کی دستیابی۔

حسب الحکم بورڈ
عمیر احمد قریشی
کمپنی سیکرٹری

کراچی

مورخہ 24 ستمبر 2025ء

نوٹ:

- ۱۔ کمپنی کی شیئرز ٹرانسفر بکس 18 اکتوبر تا 24 اکتوبر، 2025ء (بشمول دونوں ایام) بند رہیں گی۔
- ۲۔ سالانہ اجلاس عام میں بولنے، شرکت اور ووٹ دینے کا اہل ممبر اپنی بجائے کسی دوسرے ممبر کو شرکت اور ووٹ دینے کے لئے اپنا پراکسی مقرر کر سکتا/سکتی ہے۔ پراکسی تاکہ موثر ہو سکے، کمپنی کو اجلاس کے وقت سے کم از کم 48 گھنٹے قبل لازماً وصول ہو جانی چاہیے۔
- ۳۔ ممبران جن کے شیئرز سینٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ کے پاس داخل کرائے ہیں، اپنے زیر عمل کمپیوٹرائزڈ قومی شناختی کارڈ ہمراہ پارٹیسپنٹ ID نمبر اور سینٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ میں اپنے اکاؤنٹ نمبر سالانہ اجلاس عام کے وقت شناخت کو آسان بنانے کیلئے ساتھ لائیں۔ پراکسی کی صورت میں پراکسی کے شناختی کارڈ، اکاؤنٹ اور پارٹیسپنٹ ID نمبر کی تصدیق شدہ نقل منسلک کی جائے۔ کارپوریٹ انٹیٹی کی صورت میں بورڈ آف ڈائریکٹرز، قرارداد/مختار نامہ بمعہ نامزد کے نمونہ دستخط اجلاس کے وقت پیش کیے جائیں گے۔ (تاوقتیکہ یہ پہلے مہیا نہ کئے گئے ہوں)



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مفت آن لائن ٹولز:

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- ماک ٹریڈنگ
- رسک پروفائلر
- نالج سینٹر
- کیلکولیٹر
- نیوز لیٹر سبسکرپشن

کھیل ہی کھیل
میں سیکھیں
سرمایہ کاری کا ہنر



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DIN TEXTILE MILLS LIMITED

PROXY FORM

Folio No. _____ CDC Participant ID No. _____ Account No. _____

I / We _____

of _____ being

a member(s) of **DIN TEXTILE MILLS LIMITED** holder of _____

Ordinary Shares hereby appoint Mr. / Mrs. / Miss. _____ of _____

Share Register Folio/CDC ID & Account No. _____ or

Mr. / Mrs. / Miss. _____ of _____

Share Register Folio/CDC ID & Account No. _____

is also a member of **DIN TEXTILE MILLS LIMITED**, as my proxy vote for me on my / our behalf at the Thirty Eighth Annual General Meeting of the Company to be held on October 24, 2025 and at any adjournment thereof.

Signed this _____ day of _____ 2025

Witnesses:

1. Signature: _____

Name: _____

Address: _____

CNIC NO: _____

Revenue Stamp of
Rs. 5.00/-

To be signed by the above named shareholder

2. Signature: _____

Name: _____

Address: _____

CNIC No: _____

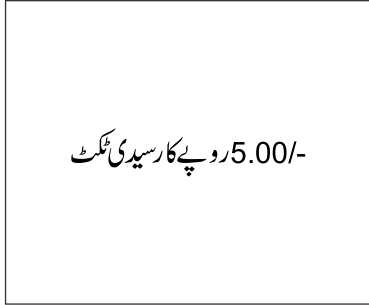
NOTICE:

1. This Proxy Form, duly completed and signed, must be received at the Registered Office of the Company, not less than 48 hours before the time of holding the meeting. A proxy must be a member of the Company.
2. The Proxy Form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
3. Attested copies of CNIC of the appointer and the proxy-holder shall be furnished with the Proxy Form.
4. The proxy-holder shall produce his/her original CNIC at the time of the meeting.
5. In case of corporate entity, the Board of Directors' resolution / Power of Attorney with specimen signature shall be submitted along with Proxy Form.

دین ٹیکسٹائل ملز لمیٹڈ
پراکسی فارم (مختار نامہ)

فولیو نمبر _____ سی ڈی سی پارٹیشن آئی ڈی نمبر _____ اکاؤنٹ نمبر _____
میں / ہم _____
ساکن _____
بحیثیت رکن دین ٹیکسٹائل ملز لمیٹڈ حامل _____ عمومی شیئرز بذریعہ ہذا محترم / محترمہ _____
ساکن _____
شیئرز رجسٹر فولیو / سی ڈی سی ID اور اکاؤنٹ نمبر _____
یا اسکی غیر موجودگی میں محترم / محترمہ _____ ساکن _____
شیئرز رجسٹر فولیو / سی ڈی سی ID اور اکاؤنٹ نمبر _____ جو دین ٹیکسٹائل ملز لمیٹڈ کا رکن بھی ہے،
کو اپنے / ہمارے ایما پر 24 اکتوبر 2025ء کو منعقد ہونے والے کمپنی کے 38 ویں سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے، تقریر اور شرکت کرنے یا کسی
بھی التواء کی صورت میں اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں / کرتے ہیں۔
آج بروز _____ بتاریخ _____ 2025ء کو میرے / ہمارے دستخط سے گواہوں کی تصدیق سے جاری ہوا۔

گواہان



بالا نامی شیئرز ہولڈر کا دستخط شدہ ہونا چاہیے

- 1 - دستخط: _____
نام: _____
پتہ: _____
کمپیوٹرائزڈ قومی شناختی کارڈ نمبر: _____
2 - دستخط: _____
نام: _____
پتہ: _____
کمپیوٹرائزڈ قومی شناختی کارڈ نمبر: _____

اہم نوٹ:

- 1 - پراکسی فارم، باقاعدہ مکمل اور دستخط شدہ، کمپنی کے رجسٹرڈ دفتر میں اجلاس منعقد ہونے کے وقت سے کم از کم 48 (اڑتالیس) گھنٹے قبل کمپنی کے رجسٹرڈ دفتر میں لازماً وصول ہونا چاہیے۔
- 2 - پراکسی فارم دو افراد کی طرف سے گواہی شدہ ہونا چاہیے جن کے نام، پتے اور CNIC نمبرز فارم پر درج ہوں گے۔
- 3 - تقریر کنندہ اور پراکسی ہولڈر کے CNIC کی مصدقہ نقول، پراکسی فارم کے ہمراہ جمع کرانا ہوں گی۔
- 4 - پراکسی ہولڈر اجلاس کے وقت اپنا اصل CNIC مہیا کرے گا۔
- 5 - بصورت کارپوریٹ ایجنسی، بورڈ کی قرارداد / مختار نامہ مع نمونہ دستخط پراکسی فارم کے ہمراہ جمع کرانا ہوگا۔

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